| Original Note and Deed of Trust Returned to: WHEN RECORDED RETURN TO: CWCB | |
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| 1313 Sherman Street, Room 718 Denver, CO 80203 | |
| Prepared/Received by: Jessica Halvorsen | |
| REQUEST FOR FULL X / PARTIAL RELEASE OF DEED OF TRUST AND RELEASE BY OWNER OF DEBT PURSUANT TO § 38-39-102 (1) (a), COLORADO REVISED STATUTES | NDEBTEDNESS WITH PRODUCTION OF EVIDENCE |
| February 10, 2020 | Date |
| Fuchs Ranch, Inc. | Original Grantor (Borrower) |
| 1620 County Road 14A | Current Address of Original Grantor, |
| Del Norte, CO 81132 | Assuming Party, or Current Owner |
| Check here if current address is unknown STATE OF COLORADO for the use and benefit of the Department of Natural Resources, Water Conservation Board | Original Beneficiary (Lender) |
| September 1, 1999 | Date of Deed of Trust |
| September 1, 1999 | Date of Recording and/or Re-Recording of Deed |
| April 11, 2000 | of Trust |
| # 363606 | Recording Information |
| County Rcpt. No. and/or Film No. and/or Book/Page No. and/or Torrens Reg. No. | |
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| TO THE PUBLIC TRUSTEE OF | |
| Rio Grande COUNTY (The County of the Public Trustee who is the grant an interest in the property described in the Deed of Tourist Trustee who is the grant an interest in the property described in the Deed of Tourist Trustee who is the grant an interest in the property described in the Deed of Tourist Trustee who is the grant an interest in the property described in the Deed of Tourist Trustee who is the grant an interest in the property described in the Deed of Tourist Trustee who is the grant Trustee who is the gr | he appropriate grantee to whom the above Deed of Trust should Frust.) |
| regard to the property encumbered by the Deed of Trust as described therein as to that portion of the real property described as: (<i>IF NO LEGAL DESCRIP FULL RELEASE</i>) Full Release | PTION IS LISTED THIS WILL BE DEEMED A |
| State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado, Col | the Department of Natural Resources, Secured by Deed of Trust un Street, Ste. 718 Denver, CO 80203 |
| | Signature/Date |
| State of Colorado , County of Denver | |
| The foregoing Request for Release was acknowledged before me on February 19, 2020 (date) by* Kirk Russell Finance Section Chief Duegoea 22, 2023 Date Commission Expires | ALANA G. HOLDREN NOTARY/PUBLIC STATE OF COLORADO NOTARY ID 20194044383 MY COMMISSION EXPIRES NOV. 22, 2023 |
| *If applicable, insert title of officer and name of current owner and holder | Notary Public Witness my hand and official seal |
| RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certar Public Trustee of the County referenced above, in the State of Colorado, to be I referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully or has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby fu the Deed of Trust or that portion of the real property described above in | in real property described in the Deed of Trust to the held in trust to secure the payment of the indebtedness of partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; at of the statutory sum, receipt of which is hereby ally and absolutely release, cancel and forever discharge |
| appurtenances thereto belonging. | the Deed of Trust, together with all privileges and |
| appurtenances thereto belonging. | Public Trustee |
| appurtenances thereto belonging. (Public Trustee use only; use appropriate label) (Public Trustee's Seal) | |
| | |
| | Public Trustee Deputy Public Trustee |
| | Public Trustee Deputy Public Trustee (If applicable: Notary Seal) |

7. Without expense to the State, manage, operate, and maintain the project continuously in an efficient and economical manner, and assume all legal liability for such management, operation, and maintenance. The Borrower agrees to indemnify and hold the State harmless from any liability as a result of the State's interest in the project facilities and any other property identified in paragraph A.5. above. The Borrower shall maintain general liability insurance covering the management, operation, and maintenance of the project until it completes repayment to the State in at least the following amounts:

- a. For any injury to one person in any single occurrence, the sum of Five Hundred Thousand Dollars (\$500,000).
- b. For any injury to two or more persons in any single occurrence, the sum of One Million Dollars (\$1,000,000).

Said liability insurance shall name the State as a co-insured. A copy of a certificate of said liability insurance must be filed with the Colorado Water Conservation Board prior to the start of the operation of the project system.

- 8. Make the services of said project available within its capacity to all persons in the Borrower's service area without discrimination as to race, color, religion, or natural origin at reasonable charges (including assessments, taxes, or fees), whether for one or more classes of service, in accordance with a schedule of such charges formally adopted by the Borrower through its shareholders, as may be modified from time to time. The initial rate schedule must be approved by the State. Thereafter, the Borrower may, subject to the approval of the State, make such modifications to the rate schedule as the Borrower deems necessary to efficiently and economically provide for the financial requirements of the system as long as the rate schedule remains reasonable and non-discriminatory.
- 9. Adjust its operating costs and service charges from time to time to provide for adequate operation and maintenance, emergency repair services, obsolescence reserves, and debt reserves.
- 10. Provide the State with such periodic reports as the State may require and permit periodic inspections of its operations and accounts by a designated representative of the State.
- 11. Repay to the State the total principal sum of One Hundred Seventeen Thousand Five Hundred Sixty-Five Dollars (\$117,565), which includes the project loan amount and the feasibility report amount, together with interest at the rate of five percent (5%) per annum, said repayment to be made in constant annual installments of Three Thousand Three Hundred Fifty-Nine Dollars (\$3,359) each, for thirty-five (35) years, as shown in Exhibit C, attached hereto and incorporated by reference herein, which first installment shall be due and payable on the first day of the month next succeeding the month in which the State determines that the project has been substantially completed, and yearly thereafter until the entire principal sum shall have been paid. However, in the event the Borrower does not draw funds commencing on the date specified in paragraph C.1.a. below, the obligation to repay shall be postponed for the same number of months as the Borrower delays in drawing funds. Said installment payments shall be made payable to the Colorado Water Conservation Board, payable at the offices of said Board in Denver, Colorado. The Borrower pledges its full faith and credit in support of this obligation

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ကြည်းပြည်။ မြန်မာ သြန်းမာရှိနှင့် မြောင်းမြောင်းမြောင်းမှ သည်းသည်။ သည် သည်သည်။ လူရှိသည် လူရှိသည်။ လွှစ်နှင့် မ ရကြန်မာရှိသည် ရေသည် သည်။ မြောင်းသည်၏ လွှင်သည်၏ သည်သည်။ သည် သည်များသည် သည် မြောင်းသည်။ သည်များသည်။ မောင်းသည် မ ကြည်းပြည်လည်းသည် သည်များသည်။ မောင်းသည် မောင်းသည် မြောင်းသည်။ မောင်းများနှင့် သည်သည်။ မောင်းသည် သည်များသည်။ မေ ကြည်းမြောင်းသည် သည်များသည်။ မြောင်းသည် မောင်းသည်။ မောင်းသည်။ မောင်းများနှင့် သည်သည်။ မောင်းသည်။ မောင်းသည်။ မော

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 competitive public bidding, said project to be completed within five (5) years of the date of this contract in accordance with the project plans and specifications and any necessary modification thereof approved by the State. The State must approve, in writing, all contracts before they can become effective. The above-specified time may be extended by the State if such time is insufficient because of acts of God or other acts or circumstances beyond the control of the Contractor.

A.5. Execute a warranty deed which shall convey the following real property to the State as security for the loan:

An undivided sixty-nine percent (69%) interest in the service spillway and the emergency spillway of the rehabilitated Fuchs dam with all appurtenances attached thereto..

The deed will be recorded by the Contractor in the proper county or counties and all recording fees shall be paid by the Contractor. The retainage shall not be paid to the Contractor until a warranty deed has been executed, recorded, and filed with the State.

Repay to the State the total principal sum of One Hundred Twenty-Six Thousand Three Hundred Sixty-Six Dollars and Forty-Five Cents (\$126,366.45), which includes the project loan amount and the feasibility report amount, together with interest at the rate of five percent (5%) per annum, said repayment to be made in constant annual installments of Three Thousand Six Hundred Ten Dollars and Forty-Seven Cents (\$3,610.47) each, for thirty-five (35) years, as shown in Attachment B, which first installment shall be due and payable on the first day of the month next succeeding the month in which the State determines that the project has been substantially completed, and yearly thereafter until the entire principal sum shall have been However, in the event the Contractor does not draw funds commencing on the date specified in paragraph C.l.a. below, the obligation to repay shall be postponed for the same number of months as the Contractor delays in drawing funds. Said installment payments shall be made payable to the Colorado Water Conservation Board, payable at the offices of said Board in Denver, Colorado. The Contractor pledges its full faith and credit in support of this obligation and warrants that it has taken all steps necessary to pledge its full faith and credit for this obligation.

- C. The State agrees that it shall:
- l. Loan to the Contractor for the purpose of this contract an amount not to exceed Fifty-Six Thousand Six Hundred Dollars (\$56,600). Said Fifty-Six Thousand Six Hundred Dollars (\$56,600) shall be made available to the Contractor in accordance with the following terms and conditions:
 - a. Beginning with the monthly period commencing August 18, 1985, and for every month thereafter until said project has been completed, the Contractor shall prepare, with the assistance of the engineering firm referred to in paragraph A.l. above, an estimate of the funds required from the State for project construction during that month and shall forward said estimate to the State not less than fifteen (15) days prior to the beginning of such month.

