

**THE CENTRAL NEBRASKA PUBLIC POWER AND IRRIGATION DISTRICT**  
**MEMORANDUM**

To: Jerry Kenny, PH.D., Executive Director - PRRIP  
Jeff Fassett, Director - Nebraska Department of Natural Resources  
Diane Wilson, COO/CFO - Nebraska Community Foundation

From: Don Kraus, PE, General Manager - CNPPID

Subject: Quarterly J-2 Regulating Reservoir Report - through March 2017

Date: June 5, 2017

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**Progress Report**

Central has received the "Draft Initial Condition Assessment Report Unnamed Tributary Structure" from RJH. This is the last item that was to be completed under the project WSA Amendment. Project costs moving forward will include groundwater monitoring, land maintenance, and website expenses.

**Financial Report**

Funds received to date	\$ 20,475,000.00
J-2 Operating Fund	\$ 10,087,987.92
Construction Phase Decommissioning Fund	2,252,443.50
Construction Phase Reserve Fund	2,653,158.21
Construction Phase Project Fee	357,794.78
<b>Total</b>	<b>\$ 15,351,384.41</b>
March Expenses not Reflected in Bank Balance	121.86
<b>Adjusted Quarterly Balance as of December 31</b>	<b>\$ 15,351,262.55</b>
 J2 Project Expense 1st Quarter 2017	 3,407.09
 J2 Project Expenses 2013	 77,400.79
J2 Project Expenses 2014	1,570,395.85
J2 Project Expenses 2015	2,715,099.35
J2 Project Expenses 2016	757,434.37
 <b>Total J-2 Project Expenses Paid Through March 2017</b>	 <b>\$ 5,123,737.45</b>