



COLORADO

Colorado Water
Conservation Board

Department of Natural Resources

TIME FOR PERFORMANCE EXTENSION AGREEMENT

December 9, 2019

Jim A. Worley, District Manager
Castle Pines North Metropolitan District
7404 Yorkshire Drive
Castle Pines, CO 80108


Re: Chatfield Reallocation Project- First Cost of Storage
CWCB Loan Contract Number CT2018-1617

Dear Mr. Worley:


This letter is in response to your request for a time extension for CWCB Loan Contract Number CT2018-1617. The initial time for performance, stated in Appendix 1 Section 10 of the original loan contract, of four years from the effective date of October 16, 2015, shall be amended to extend the time of performance. By signing below, Castle Pines North Metropolitan District and CWCB acknowledge that the time for performance shall be amended to a Project finish date of October 16, 2021.

Please sign and return this letter to Peg Mason, Contracts Manager at the address listed above. Once signed by our Section Chief, the extension is approved. I will then send a scanned copy back to you, at that time, for your records.

Castle Pines North Metropolitan District


Signature
Name: Jim A. Worley
Title: District Manager
Date: 12-9-2019

Attest:


Signature
Name: Susan M. Nagel
Title: Customer Service
Date: 12/9/19

State of Colorado
Department of Natural Resources

By: 
Kirk Russell, P.E., Section Chief
Colorado Water Conservation Board

Date: 12/13/19

Kirk Russell, CWCB Project Manager
1313 Sherman St, Rm 718
Denver CO 80203

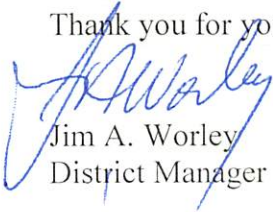
Dear Kirk

The Castle Pines North Metropolitan District entered into Loan Contract CT2018-1617 with the Colorado Water Conservation Board on 10/16/2015 controller Robert Jaros, for the Chatfield Reallocation Project – First Cost of Storage. Pursuant to the terms of the contract, the Time of Performance - End Date and the opportunity to request loan disbursements from this contract expired on 10/16/2019

The Chatfield Reallocation and Mitigation Company and the District have made significant progress in meeting the timeline for the First Cost of Storage; however, additional time will be needed.

The District hereby requests a two year extension to the contract Time of Performance date in order to complete the necessary mitigation efforts and draw funds for the First Cost of Storage.

Thank you for your consideration


Jim A. Worley
District Manager