COLORADO
Colorado Water
Conservation Board
Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203
P 303.866.3441 F 303.866.4474

December 30, 2019

Charles Smith, General Manager
Lake Durango Water Authority
P. O. Box 657
Durango, CO 81302

Subject: Receipt for Loan Contract No. CT2015-013

Thank you for your payment in the amount of $146,021.00 on 12/27/2019 for the above loan contract(s), which was distributed as follows:

Loan Contract No.	Payment Due Date	Amount Paid	Principal	Interest	Balance
CT2015-013	01/01/2020	$146,021.00	$45,021.00	$101,000.00	$2,479,979.00

Please refer to your loan contract insurance provisions and provide a Certificate of Liability Insurance at the time of its renewal as applicable.

Should you have any questions, please contact me at (303) 866-3441, ext. 3205 or lauren.miremont@state.co.us.

Sincerely,

Lauren Miremont

Lauren Miremont, Finance Manager
Finance Section

STATE OF COLORADO 1876

COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

FINAL

Borrower	Lake Durango Water Authority	
Loan Contract Number	C150317	RE2019-267
Principal	$2,525,000.00	
Interest Rate	4.00%	
Frequency	Annual	
Term (In Years)	30	
First Payment Due	January 1, 2020	
Payment Amount	$146,021.00	

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
					$ 2,525,000.00
1	1-Jan-20	$146,021.00	$ 45,021.00	$ 101,000.00	$ 2,479,979.00
2	1-Jan-21	$146,021.00	$ 46,821.84	$ 99,199.16	$ 2,433,157.16
3	1-Jan-22	$146,021.00	$ 48,694.71	$ 97,326.29	$ 2,384,462.45
4	1-Jan-23	$146,021.00	$ 50,642.50	$ 95,378.50	$ 2,333,819.95
5	1-Jan-24	$146,021.00	$ 52,668.20	$ 93,352.80	$ 2,281,151.75
6	1-Jan-25	$146,021.00	$ 54,774.93	$ 91,246.07	$ 2,226,376.82
7	1-Jan-26	$146,021.00	$ 56,965.93	$ 89,055.07	$ 2,169,410.89
8	1-Jan-27	$146,021.00	$ 59,244.56	$ 86,776.44	$ 2,110,166.33
9	1-Jan-28	$146,021.00	$ 61,614.35	$ 84,406.65	$ 2,048,551.98
10	1-Jan-29	$146,021.00	$ 64,078.92	$ 81,942.08	$ 1,984,473.06
11	1-Jan-30	$146,021.00	$ 66,642.08	$ 79,378.92	$ 1,917,830.98
12	1-Jan-31	$146,021.00	$ 69,307.76	$ 76,713.24	$ 1,848,523.22
13	1-Jan-32	$146,021.00	$ 72,080.07	$ 73,940.93	$ 1,776,443.15
14	1-Jan-33	$146,021.00	$ 74,963.27	$ 71,057.73	$ 1,701,479.88
15	1-Jan-34	$146,021.00	$ 77,961.80	$ 68,059.20	$ 1,623,518.08
16	1-Jan-35	$146,021.00	$ 81,080.28	$ 64,940.72	$ 1,542,437.80
17	1-Jan-36	$146,021.00	$ 84,323.49	$ 61,697.51	$ 1,458,114.31
18	1-Jan-37	$146,021.00	$ 87,696.43	$ 58,324.57	$ 1,370,417.88
19	1-Jan-38	$146,021.00	$ 91,204.28	$ 54,816.72	$ 1,279,213.60
20	1-Jan-39	$146,021.00	$ 94,852.46	$ 51,168.54	$ 1,184,361.14
21	1-Jan-40	$146,021.00	$ 98,646.55	$ 47,374.45	$ 1,085,714.59
22	1-Jan-41	$146,021.00	$ 102,592.42	$ 43,428.58	$ 983,122.17
23	1-Jan-42	$146,021.00	$ 106,696.11	$ 39,324.89	$ 876,426.06
24	1-Jan-43	$146,021.00	$ 110,963.96	$ 35,057.04	$ 765,462.10
25	1-Jan-44	$146,021.00	$ 115,402.52	$ 30,618.48	$ 650,059.58
26	1-Jan-45	$146,021.00	$ 120,018.62	$ 26,002.38	$ 530,040.96
27	1-Jan-46	$146,021.00	$ 124,819.36	$ 21,201.64	$ 405,221.60
28	1-Jan-47	$146,021.00	$ 129,812.14	$ 16,208.86	$ 275,409.46
29	1-Jan-48	$146,021.00	$ 135,004.62	$ 11,016.38	$ 140,404.84
30	1-Jan-49	$146,021.03	$ 140,404.84	$ 5,616.19	$ -
TOTALS		$4,380,630.03	$2,525,000.00	$1,855,630.03	$0.00

FIRST NATIONAL BANK OF DURANGO
DURANGO, CO 81302

1039

82-55/1021
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LAKE DURANGO WATER AUTHORITY
PDPA 080110000101
PO BOX 657
DURANGO, CO 81302

12/18/2019

PAY TO THE ORDER OF Colorado Water Conservation Board $ **146,021.00

Details on Back.

One hundred forty-six thousand twenty-one and 00/100*** DOLLARS

Security Features Included

Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, CO 80203

MEMO

AUTHORIZED SIGNATURE

MP

[redacted]

LAKE DURANGO WATER AUTHORITY 1039

12/18/2019 **Colorado Water Conservation Board**

Date	Type	Reference	Original Amount	Balance Due	Payment
12/01/2019	Bill		146,021.00	146,021.00	146,021.00
		Check Amount			146,021.00

2-136 TBK Bank #760 146,021.00