



## MEMORANDUM

January 27, 2020

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Michael Brod, Executive Director

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently five (5) loans in process for approximately \$7.6 million. The loan capacity for the program in 2020 is approximately \$80 million. The modified project eligibility list for 2020 will contain 308 projects for an estimated need of **\$10.39 billion**.

### **Drinking Water Revolving Fund (DWRF)**

There are currently three (3) loans in process for approximately \$7.2 million. The loan capacity for the program in 2020 is approximately \$50 million. The modified project eligibility list for 2020 will contain 380 projects for an estimated need of over **\$9.85 billion**.

### **Water Revenue Bonds**

We continue our meetings with participants in the Windy Gap Firing Project and the Northern Integrated Supply Project regarding financing options.

### **Animas – La Plata Project**

The Authority still holds 151 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 549 ac/ft. to date. We believe the District will purchase the remaining water in 2020. *We have made our estimated final cost allocation payment to the Bureau (in September) of approximately \$402,000.*

### **Authority Legislative Matters**

Authority staff will be working with potential Joint Resolution sponsors for next year's Project Eligibility Lists.

### **Other Matters**

This will be my last report as I will be retiring effective February 1, 2020. It has been an honor and a privilege working with the Board and Staff over these last two and a half decades! Keith McLaughlin has been selected by the Board as the new Executive Director. Please join me in welcoming Keith to his new position.

### **Future Authority Board Meetings**

January 29, 2020 – Westin Westminster (in conjunction with the CWC Annual Convention)

March 6, 2020 – Authority Denver office

April 17, 2020 – Authority Denver office

June 5, 2020 – Authority Denver office

August 26, 2020 – Steamboat Springs (in conjunction with the CWC Annual Convention)

October 2, 2020 – Location TBD