



Guanella Reservoir looking south



Guanella Reservoir and Dam



## Project Description

The City of Golden constructed Guanella Reservoir in 2003 just upstream from the Town of Empire. During construction of the reservoir, negotiations between Empire and Golden yielded an agreement that allowed Empire the delivery of up to 6.3 acre-feet of water per year from Guanella Reservoir. In addition to the yearly delivery, the Town of Empire has the option to purchase or lease 10 acre-feet of perpetual storage in the reservoir. The term of the purchase/lease option of the Golden Agreement expires in 2033. This project secured the 10 acre-feet of storage space in Guanella Reservoir. The purchase was finalized and the sale was completed October 2019.

P R O J E C T   D A T A		
<i>Sponsor:</i> Town of Empire	<i>County:</i> Clear Creek	<i>Water Source:</i> West Fork of Clear Creek
<i>Type of Project:</i> Reservoir Storage		<i>Board Approval Date:</i> May 2019
<i>Terms of Loan:</i> 2.50% for 30 years <i>(Original)</i> \$124,230 <i>(Final)</i> \$124,230		
<i>Engineer:</i> James R. Ford, P.E., Ford Research Group		