

Department of Natural Resources 1313 Sherman Street, Room 718 Denver, CO 80203

October 24, 2019

Logan County Public Trustee 315 Main Street Sterling, CO 80751

Subject:

Releases of Deeds of Trust

This refers to the attached Requests for Full Release of Deeds of Trust relative to an agreement between The Spring Dale Ditch Company and the Colorado Water Conservation Board (CWCB). Also attached for your handling are the original Deed of Trusts along with the Promissory note stamped "PAID IN FULL". Payments in the amount of \$28.00 each (total check for \$56.00), for fees, is enclosed along with these documents. The original documents should be returned to CWCB in the enclosed selfaddressed stamped envelope.

Should you have any questions, please contact me at Telephone No. (303) 866-3441 ext. 3247. Thank you for your assistance in this matter.

Very truly yours,

Loan & Grant Program Assistant

Finance Section

Enclosures



Original Note and Deed of Trust Returned to:	
WHEN RECORDED RETURN TO:	
CWCB 1313 Sherman Street, Room 718	
Denver, CO 80203	
Prepared/Received by: Jessica Halvorsen	
The state of the s	
REQUEST FOR FULL X / PARTIAL	
RELEASE OF DEED OF TRUST AND RELI	EASE BY OWNER OF INDEBTEDNESS WITH PRODUCTION OF EVIDENCE
OF DEBT PURSUANT TO § 38-39-102 (1) (a), COLORADO R	
October 23, 2019	Date
The Spring Dale Ditch Company	Original Grantor (Borrower)
P.O. Box 109	Current Address of Original Grantor,
Sterling, CO 80751	Assuming Party, or Current Owner
Check here if curre	nt address is unknown_
Colorado Water Conservation Board	Original Beneficiary (Lender)
	D. AD. I CT.
August 15, 2003	Date of Deed of Trust
August 21, 2002	Date of Recording and/or Re-Recording of Deed
August 21, 2003 Rec # 659817	of Trust Recording Information
Rec # 659817 County Rept. No. and/or Film No. and/or Book/Page No. and/or	
Topic ro, and or riming, and or pooler age ro, and/or	
TO THE PUBLIC TRUSTEE OF	
Logan COUNTY (The County	of the Public Trustee who is the appropriate grantee to whom the above Deed of Trust should
grant an interest in the prop	erty described in the Deed of Trust.)
DIELGE EVECUTE AND DECORD A DELEACE OF	THE DEED OF TRUCT DESCRIPED A DOVE. The last transfer
	THE DEED OF TRUST DESCRIBED ABOVE. The indebtedness secured
by the Deed of Trust has been fully or partially paid an	nd/or the purpose of the Deed of Trust has been fully or partially satisfied in as described therein as to a full release or, in the event of a partial release, only
	o LEGAL DESCRIPTION IS LISTED THIS WILL BE DEEMED A
FULL RELEASE)	JECAL DEGIMI FION TO LIGHED TIMO WILL DE DELMED A
Full Release	
	ation Board, 1313 Sherman Street, Ste. 718 Denver, CO 80203_
	ation Board, 1313 Sherman Street, Ste. 718 Denver, CO 80203 and Successor in Interest from the Department of Natural Resources, Secured by Deed of Trust
Name and Address of Current Owner, Holder of the Indebtedness and	nd Successor in Interest from the Department of Natural Resources, Secured by Deed of Trust
Name and Address of Current Owner, Holder of the Indebtedness and Kirk Russell, Finance Section Chief, C	MCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203
Name and Address of Current Owner, Holder of the Indebtedness and Kirk Russell, Finance Section Chief, C	nd Successor in Interest from the Department of Natural Resources, Secured by Deed of Trust
Name and Address of Current Owner, Holder of the Indebtedness and Kirk Russell, Finance Section Chief, C	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder
Name and Address of Current Owner, Holder of the Indebtedness and Kirk Russell, Finance Section Chief, C	MCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, C Name, Title and Address of C	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date
Name and Address of Current Owner, Holder of the Indebtedness and Kirk Russell, Finance Section Chief, Control Name, Title and Address of Control Name, Title and Address of Control Name, Country of Denve	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, C Name, Title and Address of C State of Colorado , County of Denve The foregoing Request for Release was acknowledged	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC SERIES
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, C' Name, Title and Address of C State of Colorado , County of Denve The foregoing Request for Release was acknowledged	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC Scall STATE OF COLORADO NOTARY ID 19984030718
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, C Name, Title and Address of C State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on State 24, 2019 (d.	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC SERIES
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, Control Name, Title and Address of Control Name, Title and Control Name, Title and Address of Control Name, Title and Address of Control Name, Title and Na	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC SCALE STATE OF COLORADO NOTARY ID 19984030718 MYCOMMISSION EXPIRES NOVEMBER 6, 2022 Expires
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, Control Name, Title and Address of Control Name, Title and Control Name, Title and Address of Control Name, Title and Address of Control Name, Title and Na	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MY COMMISSION EXPIRES NOVEMBER 6, 2022
State of _Colorado, County of _Denve The foregoing Request for Release was acknowledged me on, County of (d _Kirk Russell, County of) Finance Section Chief	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MY COMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Witness my hand and official seal
Name and Address of Current Owner, Holder of the Indebtedness at Kirk Russell, Finance Section Chief, C. Name, Title and Address of C. Name, Title and Name, Title a	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC, SCAID NOTARY ID 19984030718 MY COMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Vitness my hand and official seal
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chief Colorado Chief Colorado Chief Colorado Chief Colorado Colora	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC, SCAID NOTARY ID 19984030718 MY COMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Vitness my hand and official seal ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC, SCAID NOTARY ID 19984030718 MY COMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Vitness my hand and official seal ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chief Chief Colorado Chief Chief	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Witness my hand and official seal ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMISSION EXPIRES NOVEMBER 6, 2022 Expires Notary Public Witness my hand and official seal ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMISSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust or request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Kirk Russell Finance Section Chief Kirk Russell Finance Section Chief The foregoing Request for Release was acknowledged me on Kirk Russell Finance Section Chief The foregoing Request for Release was acknowledged me on Kirk Russell Finance Section Chief The foregoing Request for Release was acknowledged at the Release was acknowledged and the Release was acknowledged acknowledged. It is not stated to the Release was acknowledged and the Release was acknowledged. It is not stated to the Release was acknowledged. It is not stated to the Release was acknowledged. It is not stated to the Release was acknowledged. It is not stated to the Release was acknowledged to the Release was acknowledged. It is not stated to the Release was acknowledged to the Rel	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder ID/24/19 Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMSSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder ID/24/19 Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMSSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Kirk Russell Finance Section Chief Kirk Russell Finance Section Chief The foregoing Request for Release was acknowledged me on Kirk Russell Finance Section Chief *If applicable, insert title of officer and name of current owner and holder *If applicable, insert title of officer and name of bed above, by Deed Public Trustee of the County referenced above, in the Streferred to therein; and WHEREAS, the indebtedness secured by the Deed of has been fully or partially satisfied according to the written NOW THEREFORE, in consideration of the presence acknowledged. I. as the Public Trustee in the County name	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder ID/24/19 Signature/Date CARCLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMSSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CARCLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY DISPLACES NOVEMBER 6, 2022 Expires Notary Fublic Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge try described above in the Deed of Trust, together with all privileges and
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder ID/24/19 Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMSSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder I before atte) by* CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 MYCOMMISSION EXPIRES NOVEMBER 6, 2022 Expires ASE OF DEED OF TRUST of Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge by described above in the Deed of Trust, together with all privileges and relationship to the purpose of the Deed of Trust, together with all privileges and relationship to the purpose of the Deed of Trust, together with all privileges and relationship to the Deed of Trust, together with all privileges and relationship to the Deed of Trust, together with all privileges and relationship to the Deed of Trust, together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and relationship to the Deed of Trust together with all privileges and the public Trustee's Seal)
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner and Holder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTABY ID 19984030718 Expires Notary Public Trust, granted certain real property described in the Deed of Trust to the tate of Colorado, to be held in trust to secure the payment of the indebtedness of Trust has been fully or partially paid and/or the purpose of the Deed of Trust on request of the current owner and holder of the indebtedness; mises and the payment of the statutory sum, receipt of which is hereby need above, do hereby fully and absolutely release, cancel and forever discharge by described above in the Deed of Trust, together with all privileges and public Trustee
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Description
State of Colorado , County of Denve The foregoing Request for Release was acknowledged me on Chief Colorado Chi	WCB, 1313 Sherman Street, Ste. 718 Denver, CO 80203 Officer, Agent, or Attorney of Current Owner, and Holder Description



1 of 2 R 11.00 D 0.00 N 0.00 Logan County CO

Deed of Trust

RECEIVED

AUG 25 2003

Golorado Water Conservation Board

DATE: August 15, 2003

GRANTOR: THE SPRING DALE DITCH COMPANY

BENEFICIARY: COLORADO WATER CONSERVATION BOARD

COUNTY: LOGAN

PRINCIPAL LOAN AMOUNT: \$122,715

LOAN CONTRACT: Loan Contract No. C150145, dated August 15, 2003

REPAYMENT TERMS: 2.75% Interest per annum for a period of 30 years

COLLATERAL: A one hundred percent (100%) undivided interest in the diversion

structure located on the South Platte River at stream mile 65, in the NW/4 of the NW/4 of the NW/4 of Section 35 Township 7 North Range 53 West 6th P.M., Logan County, Colorado, together with all rights of

access.

This indenture is between the GRANTOR, and the Public Trustee of the above referenced COUNTY, State of Colorado ("PUBLIC TRUSTEE"),

Factual Recitals

- The GRANTOR has executed a Promissory Note of even date and amount, set forth in the LOAN CONTRACT, for a loan in the PRINCIPAL LOAN AMOUNT to be repaid to the BENEFICIARY, with REPAYMENT TERMS as shown above and in accordance with the Promissory Note or until loan is paid in full.
- 2. The GRANTOR is desirous of securing payment of the PRINCIPAL LOAN AMOUNT and interest of said Promissory Note to the BENEFICIARY.

The GRANTOR, in consideration of the premises and for the purpose aforesaid, does hereby grant, bargain, sell and convey unto the said PUBLIC TRUSTEE in trust forever, the above described COLLATERAL.

To have and to hold the same, together with all appurtenances, in trust nevertheless, that in case of default in the payment of said Promissory Note, or any part thereof, or the interest thereon, or in the performance of any covenants hereinafter set forth or in said Promissory Note or LOAN CONTRACT, then upon the BENEFICIARY filing notice of election and demand for sale, said PUBLIC TRUSTEE, after advertising notice of said sale weekly for not less than four weeks in some newspaper of general circulation in said COUNTY, shall sell said COLLATERAL in the manner provided by law in effect at the time of filing said notice and demand, at public auction for cash, at any proper place designated in the notice of sale. Out of the proceeds of said sale, the PUBLIC TRUSTEE shall retain or pay first all fees, charges and costs and all moneys advanced for taxes, insurance and assessments, or on any prior encumbrance, with interest thereon and pay the principal and interest due on said Promissory Note, rendering the overplus, if any, unto the GRANTOR; and after the expiration of the time of redemption, the PUBLIC TRUSTEE shall execute and deliver to the purchaser a deed to the COLLATERAL sold. The BENEFICIARY may purchase said COLLATERAL or any part thereof at such sale.

The GRANTOR covenants that at the time of the delivery of these presents, it is well seized of the COLLATERAL in fee simple, and has full power and lawful authority to grant, bargain, sell and convey the same in the manner and form as aforesaid. The GRANTOR fully waives and releases all rights and claims it may have in or to said COLLATERAL as a Homestead Exemption or other exemption, now or hereafter provided by law. The GRANTOR further covenants that the collateral is free and clear of all liens and

CEVIERER -MINE ES AUE

were and overland of the west of the

lance of the top property in the material and top test the first of the second

program garage and his occuracy states real from a surject of consecution in a survey.

t park traj je straj stoj kongresija kon in prijecija poje poprijaraj, u kie obije prej si stojek prijecije j ंदिनी के अंति के प्रिकेट के प्रिकेट के लिए हैं के अधिक के अधिक के लिए हैं कि को लिए प्रतिकारिक के लिए प्रतिकारि

Blackbles of a market reco

garry production of historial carriers are also also a place or carrier or produce ~ 1000 carriers.

ក្នុងតែនៅកាស់ស្គ្រាស់ ក្នុងសម្រាស់ ស្នះនិង ធ្វើ **«ស្**ត្រូវនៅស្តែក់ស្ត្រាស់ ស្តេចក្រុង សម្រាស់ នេះការប្រជាជា ។ នេះក ការបក់ សាស់កន្លិងស្នាប់ ស្ត្រាស្ទីមីនៅកែស នៃហ្គាស់ កំនុងស្វាស់ ស្នំស្តែការប្រកាសស្ត្រីការការប្រកាសការបក់ការបក and the conference of the control of the conference of the control of the conference of the control of the cont

The production of the second s Region of the first that the course of the property of the court of the court of the court of the court of the

la controlla de la companya de la c and the state of the second of the state of the

是中国各国企业的设计,1998年中国的最高的基础的企业的企业,1997年中国的企业,1997年

नको पूर्व पार्ट्स निवर्त विद्यार है। जिल्लाको के स्वतिक स्वति arakizi iliyar uzini naqasi iliya iliya iliya iliya alayakinin marakining mengining yazı mili mesaka

has produced by the term out the exceptions of the production of the contract of the contract

લીક્ષાનું કું કું કહ્યું કરો છે. જો લોકો અંગલ કું કિન્કો અને કું જાણ કરે હતા. **એ**ક જો જો તે કે કે અને કું જો અને કું કું કું કું જો જો કરો કે તો મુજબ કું કું કું કું કું કું કું કું જો અને કું કું કું કું કું કું કું કું કુ

าก จะคุญ เขาที่จัก สำเริงสีเรียกกับ ใช้เรียน **จะสม**ับจากสามารถ เขาที่สำเภา และกาก และก็เสียสมาชาก การณ์ จากกับ จะท Colored the continue of the North Language Colored

encumbrances whatever and that the GRANTOR shall warrant and forever defend the COLLATERAL in the quiet and peaceable possession of the PUBLIC TRUSTEE, its successors and assigns, against all and every person or persons lawfully claiming or to claim the whole or any part thereof.

Until payment in full of the indebtedness, the GRANTOR shall timely pay all taxes and assessments levied on the COLLATERAL; any and all amounts due on account of the principal and interest or other sums on any senior encumbrances, if any; and will keep the COLLATERAL insured in accordance with the requirements of the LOAN CONTRACT. In the event of the sale or transfer of the COLLATERAL, the BENEFICIARY, at its option, may declare the entire balance of the note immediately due and payable.

In case of default in any of said payments of the principal or interest, according to the terms of said Promissory Note or LOAN CONTRACT, by the GRANTOR, its successors or assigns, then said principal sum hereby secured, and interest thereon, may at once, at the option of the BENEFICIARY, become due and payable, and the said COLLATERAL be sold in the manner and with the same effect as if said indebtedness had matured, and that if foreclosure be made by the PUBLIC TRUSTEE, an attorney's fee in a reasonable amount for services in the supervision of said foreclosure proceedings shall be allowed by the PUBLIC TRUSTEE as a part of the cost of foreclosure, and if foreclosure be made through the courts a reasonable attorney's fee shall be taxed by the court as a part of the cost of such foreclosure proceedings.

It is further understood and agreed, that if a release or a partial release of this Deed of Trust is required, the GRANTOR, its successors or assigns will pay the expense thereof; that all the covenants and agreements contained herein and in the Promissory Note and LOAN CONTRACT shall extend to and be binding upon the successors or assigns of the respective parties hereto; and that the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all

CORPORATE SEAL 1836

ATTEST

The Spring Dale Ditch Company, a Colorado nonprofit corporation

Leon Fritzler, President

By Deb Baney, Corporate Secretary

State of Colorado

County of LOGAN

SS

The foregoing instrument was acknowledged before me this <u>/5</u> day of August 2003, by Leon Fritzler as President and Deb Baney as Secretary of The Spring Dale Ditch Company. Witness my hand and official seal.

My commission expires: 9-27-2005

Notary Public

Page 2 of 2



Original Note and Deed of Trust Returned to:	
WHEN RECORDED RETURN TO: CWCB	
1313 Sherman Street, Room 718 Denver, CO 80203	
Prepared/Received by: Jessica Halvorsen	
REQUEST FOR FULL X / PARTIAL RELEASE OF DEED OF TRUST AND RELEASE BY OWNER OF IT OF DEBT PURSUANT TO § 38-39-102 (1) (a), COLORADO REVISED STATUTES	NDEBTEDNESS WITH PRODUCTION OF EVIDENCE
October 23, 2019	Date
The Spring Dale Ditch Company	Original Grantor (Borrower)
P.O. Box 109	Current Address of Original Grantor,
Sterling, CO 80751 Check here if current address is unknown	Assuming Party, or Current Owner
Colorado Water Conservation Board	Original Beneficiary (Lender)
April 1, 2008	Date of Deed of Trust
	Date of Recording and/or Re-Recording of Deed
October 2, 2008 Rec # 690591	of Trust Recording Information
County Rept. No. and/or Film No. and/or Book/Page No. and/or Torrens Reg. No.	Recording mormation
TO THE PUBLIC TRUSTEE OF	
,	ne appropriate grantee to whom the above Deed of Trust should
Logan grant an interest in the property described in the Deed of T	N.
PLEASE EXECUTE AND RECORD A RELEASE OF THE DEED OF TRUE	ST DESCRIBED ABOVE. The indebtedness secured
by the Deed of Trust has been fully or partially paid and/or the purpose of the	Deed of Trust has been fully or partially satisfied in
regard to the property encumbered by the Deed of Trust as described therein as that portion of the real property described as: (IF NO LEGAL DESCRIP	o a full release or, in the event of a partial release, only TION IS LISTED THIS WILL BE DEEMED A
FULL RELEASE)	TION IS EIGHED TING WILL BE BEEINED A
Full Release	
Full Release	
Full Release	
	G G
State of Colorado, Colorado Water Conservation Board, 1313 Sh	
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the	he Department of Natural Resources, Secured by Deed of Trust
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma	n Street, Ste. 718 Denver, CO 80203
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the	n Street, Ste. 718 Denver, CO 80203
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma Name, Title and Address of Officer, Agent, or Attorney of Agent, or Atto	n Street, Ste. 718 Denver, CO 80203
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of State of Colorado, County of Denver	n Street, Ste. 718 Denver, CO 80203 Turrent Owner and Folder Signature/Date CAROLYN K. KEMP
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado , County of Denver The foregoing Request for Release was acknowledged before	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado , County of Denver The foregoing Request for Release was acknowledged before me on Colorado (date) by* Kirk Russell	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado State of Colorado County of Denver The foregoing Request for Release was acknowledged before me on Colorado Kirk Russell Finance Section Chief	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the State of Colorado, County of Denver The foregoing Request for Release was acknowledged before me on Colorado (date) by* Kirk Russell Finance Section Chief Date Commission Expires	n Street, Ste. 718 Denver, CO 80203 Purrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the State of Colorado, County of Denver The foregoing Request for Release was acknowledged before me on Colorado (date) by* Kirk Russell Finance Section Chief Date Commission Expires	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the State of Colorado, County of Denver The foregoing Request for Release was acknowledged before me on Colorado (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR	n Street, Ste. 718 Denver, CO 80203 Purrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public Witness my hand and official seal
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Control (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 W COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public Writness my hand and official seal EUST In real property described in the Deed of Trust to the
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the State of Colorado, County of Denver The foregoing Request for Release was acknowledged before me on Colorado (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR	n Street, Ste. 718 Denver, CO 80203 Furrent Owner and Flolder Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 W COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public Writness my hand and official seal EUST In real property described in the Deed of Trust to the
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the State of Colorado	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 NOTARY PUBLIC STATE OF COLORADO NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 NOTARY PUBLIC STATE OF COLORADO NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 NOTARY PUBLIC STATE OF COLORADO NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 NOTARY PUBLIC STATE OF COLORADO NOTARY PUBLIC STATE OF C
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness: Partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness;
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Chief (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain Public Trustee of the County referenced above, in the State of Colorado, to be if referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully of has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby fu	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness: To partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; To of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness: To partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; To of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Chief (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain Public Trustee of the County referenced above, in the State of Colorado, to be if referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully of has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby fu	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness: To partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; To of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Chief, CWCB, 1313 Sherma State of Colorado County of Denver The foregoing Request for Release was acknowledged before me on Chief Colorado Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder *If applicable, insert title of officer and name of current owner and holder *RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain Public Trustee of the County referenced above, in the State of Colorado, to be I referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully on has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby futhe Deed of Trust or that portion of the real property described above in appurtenances thereto belonging.	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 WY COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness: To partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; To of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge
State of Colorado, Colorado Water Conservation Board, 1313 Shame and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherman Name, Title and Address of Officer, Agent, or Attorney of Colorado	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 V COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Jublic Vitness my hand and official seal EUST In real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness of partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; to of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge the Deed of Trust, together with all privileges and Public Trustee
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Chief, CWCB, 1313 Sherma State of Colorado , County of Denver The foregoing Request for Release was acknowledged before me on Chief (date) by* Kirk Russell Finance Section Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain the County referenced above, in the State of Colorado, to be in referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully on has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby futhe Deed of Trust or that portion of the real property described above in appurtenances thereto belonging.	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 V COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Public STATE of COLORADO NOTARY ID 19984030718 The real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness of the Statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge the Deed of Trust, together with all privileges and
State of Colorado, Colorado Water Conservation Board, 1313 Sh Name and Address of Current Owner, Holder of the Indebtedness and Successor in Interest from the Kirk Russell, Finance Section Chief, CWCB, 1313 Sherma Name, Title and Address of Officer, Agent, or Attorney of the foregoing Request for Release was acknowledged before me on Chief, CWCB, 1313 Sherma State of Colorado County of Denver The foregoing Request for Release was acknowledged before me on Chief Colorado Chief Date Commission Expires *If applicable, insert title of officer and name of current owner and holder *If applicable, insert title of officer and name of current owner and holder *RELEASE OF DEED OF TR WHEREAS, the Grantor(s) named above, by Deed of Trust, granted certain Public Trustee of the County referenced above, in the State of Colorado, to be I referred to therein; and WHEREAS, the indebtedness secured by the Deed of Trust has been fully on has been fully or partially satisfied according to the written request of the current NOW THEREFORE, in consideration of the premises and the paymen acknowledged, I, as the Public Trustee in the County named above, do hereby futhe Deed of Trust or that portion of the real property described above in appurtenances thereto belonging.	Signature/Date CAROLYN K. KEMP NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19984030718 V COMMISSION EXPIRES NOVEMBER 6, 2022 Notary Jublic Vitness my hand and official seal EUST In real property described in the Deed of Trust to the neld in trust to secure the payment of the indebtedness of partially paid and/or the purpose of the Deed of Trust owner and holder of the indebtedness; to of the statutory sum, receipt of which is hereby lly and absolutely release, cancel and forever discharge the Deed of Trust, together with all privileges and Public Trustee

AMENDMENT NO. 1 TO DEED OF TRUST

Date: April 1, 2008

Grantor (Borrower): The Spring Dale Ditch Co.

Beneficiary (Lender): Colorado Water Conservation Board

Date of Deed of Trust: August 15, 2003 Recording Date of Deed of Trust: August 21, 2003

County of Recording ("County"): Logan

Deed of Trust Recording Information: 659817 (2 pages)

Loan Contract: C150145, dated August 15, 2003,

amended April 1, 2008

Promissory Note: \$45,325.19, 2.75%, 30 Years, dated

April 1, 2008

This Amendment to the Deed of Trust is between the Grantor and the Public Trustee of the County, State of Colorado.

The Original Deed of Trust was recorded to secure repayment of the indebtedness evidenced by Loan Contract and Promissory Note between the Grantor and the Beneficiary.

The Grantor, which resulted in a different loan amount and a different annual payment amount.

Grantor and Beneficiary have agreed to amend the Original Deed of Trust to reflect the revised loan amount and annual payment amount.

NOW THEREFORE, the CWCB and Grantor agree that:

1. The second full paragraph of the Original Deed of Trust is hereby amended to read as follows:

The Grantor has executed a Promissory Note dated April 1, 2008, to secure the repayment of the indebtedness evidenced by Contract No. C150145, dated August 15, 2003, as amended on April 1, 2008 for the total principal sum of \$45,325.19, to be repaid to the State of Colorado for the use and benefit of the Department of Natural Resources, Colorado Water Conservation Board ("CWCB") the beneficiary herein, whose address is 1313 Sherman Street, Room 721, Denver, CO 80203, payable in 30 annual installments, in accordance with said Promissory Note, or until the loan is paid in full.

- 2. In the event of any conflict, inconsistency, variance, or contradiction between the provisions of this amendment and any of the provisions of the original deed of trust, the provisions of this amendment shall in all respects supersede, govern, and control.
- 3. Any provisions of the original deed of trust not expressly modified herein remain in full force

secuted on the date first written above.

GRANTOR: The Spring Dale Ditch Co.

1(SEAL)

Appendix C to Loan Contract C150145 Amendment No. 1



Automotive in the comparison of the comparison o

AND THE PERSON OF THE PERSON O
By E Drittler, President
By Jessica Gales, Secretary
State of Colorado)
County of Logan) ss.
The foregoing instrument was acknowledged before me on une 26, 2008, by Leon Fritzler as President and Jessica Gales as Secretary of the Spring Dale Ditch Company. Witness my hand and official seal. And Robert Metalling Company
My commission expires MY COMMISSION EXPIRES 7/17/2011
Return recorded document to: CWCB Finance Section, Attn: Contract Manager, 1580

Logan Street, Suite 750, Denver CO 80203 (Phone Number 303-866-3462)

SCANNED, INDEXED AND COMPARED

Riln Env



Colorado Water Consuvation Seard Water Supply Planning and Finance 1580 Logan Street Scile 750 Denver CO 80203

PROMISSORY NOTE

Date:

April 1, 2008

Borrower:

The Spring Dale Ditch Co.

Principal Amount:

\$45,325.19

Interest Rate:

2.75% per annum

Term of Repayment:

30 years

Loan Contract No.:

C150145, dated August 15, 2003

Loan Payment:

\$2,238.36

Payment Initiation Date*:

October 1, 2007

Maturity Date*:

October 1, 2037

- * Payment Initiation Date and Maturity Date fields are filled in after the project has been substantially completed.
- 1. FOR VALUE RECEIVED, the BORROWER promises to pay the Colorado Water Conservation Board ("CWCB"), the Principal Amount plus Interest for the Term of Repayment, pursuant to the LOAN CONTRACT and this promissory note.
- 2. This Promissory Note replaces and supersedes the Promissory Note dated August 15, 2003, in the principal amount of \$122,715.
- 3. Principal and interest shall be payable in equal Loan Payments, with the first payment due and payable one year from Payment Initiation Date, and annually thereafter. All principal, interest, and late charges, if any, then remaining unpaid shall be due and payable on or before the Maturity Date.
- 4. Payments shall be made to the Colorado Water Conservation Board at 1313 Sherman Street, Room 721, Denver, Colorado 80203.
- 5. The CWCB may impose a late charge in the amount of 5% of the annual payment if the CWCB does not receive the annual payment within 15 calendar days of the due date.
- 6. This Note may be prepaid in whole or in part at any time without premium or penalty. Any partial prepayment shall not postpone the due date of any subsequent payments or change the amount of such payments.
- 7. All payments received shall be applied first to late charges, if any, next to accrued interest and then to reduce the principal amount.
- 8. This Note is issued pursuant to the LOAN CONTRACT between the CWCB and the BORROWER. The LOAN CONTRACT creates security interests in favor of the CWCB to secure the prompt payment of all amounts that may become due

hereunder. Said security interests are evidenced by a Security Agreement and Deed of Trust ("Security Instruments") of even date and amount and cover certain revenues, real property, water rights and/or accounts of the Borrower. The Loan Contract and Security Instruments grant additional rights to the CWCB, including the right to accelerate the maturity of this Note in certain events.

- 9. If any annual payment is not paid when due or any default under the LOAN CONTRACT or the Security Instruments securing this Note occurs, the CWCB may declare the entire outstanding principal balance of the Note, all accrued interest, and any outstanding late charges immediately due and payable, and the indebtedness shall bear interest at the rate of 7% per annum from the date of default. The CWCB shall give the BORROWER written notice of any alleged default and an opportunity to cure within thirty (30) days of receipt of such notice before the BORROWER shall be considered in default for purposes of this Promissory Note.
- 10. The Borrower and any co-signer or guarantor hereby agree that if this Note or interest thereon is not paid when due or if suit is brought, then it shall pay all reasonable costs of collection, including reasonable attorney fees. In the event of any bankruptcy or similar proceedings, costs of collection shall include all costs and attorney fees incurred in connection with such proceedings, including the fees of counsel for attendance at meetings of creditors' committees or other committees.

11. This Note shall be governed in all respects by the laws of the State of Colorado.

BORROWER: The Spring Dale Ditch Co.

(SEAL)

Attest:

lessica Gales, Secretary

PAID IN FULL



요하는 이내 아이를 그림부족인도 이 건강은 사이는 해로도 이 인터 가고는 방송을

tan ngangtan ngalipagkan kalindarah taman perunak bangan bermalah makemban Karabang

and the second of the second o

병교 교통 회의 생활 경우를 통하다. 그렇게 되는 그 없는 그들이 되는 그게 되었다.

