

Department of Natural Resources 1313 Sherman Street, Room 718 Denver, CO 80203

June 11, 2019

Mr. Randy Ray, Executive Director Central Colorado Water Conservancy District 3209 West 28th Street Greeley, CO 80634

Re: Central Colorado Water Conservancy District - Walker Recharge Loan

Dear Mr. Ray:

I am pleased to inform you that on June 3, 2019, Senate Bill SB19-221, which includes authorization of your \$2,272,500 CWCB loan, was signed by Governor Polis.

As indicated in our previous correspondence, an executed contract must be in place before funds can be disbursed. Peg Mason will initiate the loan contracting process and when all of the contract requirements are met and the contract is executed, the District may request loan funds to cover eligible project expenses. You can contact Peg at (303) 866-3441 x3227 regarding the status of the contract.

On behalf of the Board, I would like to thank you for your interest in a loan from the Colorado Water Conservation Board.

Sincerely,

Kirk Russell, P.E., Section Chief Finance Section

