



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

July 19, 2019

Sue Harley, Secretary/Treasurer
Hidden Valley Water District
PO Box 933
Evergreen, CO 80437

Re: Hidden Valley Water District - Master Water Meter Connection - Loan Approval

Ms. Harley:

I am pleased to inform you that on July 17, 2019, the Colorado Water Conservation Board approved your loan request for the Hidden Valley Water District - Master Water Meter Connection as described in the application and approved Loan Feasibility Study titled "Feasibility Study for the Hidden Valley Water District Master Meter Connection to the Evergreen Metropolitan District," dated May 31, 2019. The Board approved a loan not to exceed \$1,737,200 (\$1,720,000 for the Project costs and \$17,200 for the 1% service fee). The loan terms shall be 3.0% per annum for 30 years.

I have attached a copy of the updated Board memo dated July 17, 2019, that includes the Board's approval. After the Board approves a loan there are a few steps that remain in the loan process including:

Contracting: An executed loan contract must be in place before funds can be disbursed for eligible project expenses. Peg Mason, Loan Contracts Manager, will contact you to initiate the loan contracting process. She can be reached at (303) 866-3441 x3227.

Design/Construction: You must adhere to the CWCB Design and Construction Administration Procedures including an invitation to the Prebid, Preconstruction and Bid Opening meetings. Rachel Pittinger, P.E., will be the Project Manager for this phase of the process and will work with you on the disbursements of your loan funds. She can be reached at (303) 866-3441 x3254.

On behalf of the Board, I would like to thank you for your interest in a loan from the CWCB.

Sincerely,

Kirk Russell, P.E., Chief
Finance Section

Attachment: Updated Board Memo

