



Project Description

The Company owns and operates the Overland Reservoir for its 120 shareholders. It delivers an average of 17,000 AF of irrigation water annually. The Reservoir is in the Gunnison National Forest at 10,000 feet elevation. The Project proposed to increase the Reservoir's storage capacity by approximately 1,000AF. The Project was to include a raise of the spillway elevation by four feet and increase the dam's crest width. The Company spent nearly \$200,000 in cash and grants in addition to the nearly \$200,000 in loan funds in order to address permitting issue. The primary deterrent to the reservoir enlargement was the impact to Fens in the enlargement area. After this exhaustive permitting effort, the Company elected to table the project and begin repayment of the CWCB loan. The enlargement continues to be important to the Company; however, the price of the enlargement and the additional permitting costs exceeded the Company's capacity to continue with the enlargement at this time.

P R O J E C T D A T A		
<i>Sponsor:</i> Overland Ditch & Reservoir Company	<i>County:</i> Delta	<i>Water Source:</i> Cow Creek
<i>Type of Loan:</i> Dam Enlargement		<i>Board Approval Date:</i> July 2005
<i>Terms of Loan: (Original)</i> \$1,141,300.00 at 2.50% for 30 years <i>(Disbursed)</i> \$271,654.57		
<i>Design Engineer:</i> Bruce Marvin, P.E., Western Engineers Inc. - Permitting Efforts		
<i>Contractor:</i> N/A		