



MEMORANDUM

March 20, 2019

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Michael Brod, Executive Director

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently thirteen (13) loans in process for approximately \$53.7 million. The loan capacity for the program in 2019 is approximately \$100 million. HJR 19 – 1005, the joint resolution that modifies our project eligibility list, has been signed by the Governor. The modified project eligibility list contains 283 projects for an estimated need of \$8.9 billion.

Drinking Water Revolving Fund (DWRF)

There are currently three (3) loans in process for \$28.5 million. The loan capacity for the program in 2019 is approximately \$75 million. HJR 19 – 1005, the joint resolution that modifies our project eligibility list, has been signed by the Governor. The modified project eligibility list contains 350 projects for an estimated need of over \$9 billion.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firing Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 284 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 416 ac/ft. to date. *Along with the ALPWCD and the City of Durango, we are working with the Bureau of Reclamation on final cost allocations.*

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Authority Legislative Matters

The Governor has reappointed Bob Wolff to serve as the representative from the San Miguel/Dolores/San Juan drainage basins and has appointed Chris Treese to serve as the representative from the main Colorado drainage basin. Their appointments are pending a vote in the Senate.

Future Authority Board Meetings

April 19, 2019 – Warwick Hotel Denver
June 7, 2019 – Authority Denver office
August 21, 2019 – Steamboat Grand Resort (in conjunction with the CWC Summer Conference)
October 4, 2019 – ALP OM&R Building in Durango
December 6, 2019 – Authority Denver office
January 29, 2020 – Westin Westminster (in conjunction with the CWC Annual Convention)
March 6, 2020 – Authority Denver office