



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

January 28, 2019

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Michael Brod, Executive Director 

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently six (6) loans in process for approximately \$7.8 million. The loan capacity for the program in 2019 is approximately \$100 million. HJR 19 – 1005, the joint resolution that modifies our project eligibility list, has been introduced and is currently under consideration in the House. The modified project eligibility list contains 283 projects for an estimated need of \$8.9 billion.

Drinking Water Revolving Fund (DWRF)

There are no loans currently in process. The loan capacity for the program in 2019 is approximately \$75 million. HJR 19 – 1005, the joint resolution that modifies our project eligibility list, has been introduced and is currently under consideration in the House. The modified project eligibility list contains 350 projects for an estimated need of over \$9 billion.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firming Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 284 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 416 ac/ft. to date. *Along with the ALPWCD and the City of Durango, we are working with the Bureau of Reclamation on final cost allocations.*

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Authority Legislative Matters

The Governor has reappointed Bob Wolff to serve as the representative from the San Miguel/Dolores/San Juan drainage basins and has appointed Chris Treese to serve as the representative from the main Colorado drainage basin. I am awaiting word from the Boards and Commissions Office on confirmation hearings.

Future Authority Board Meetings

January 30, 2019 – Westin Westminster (in conjunction with the CWC Annual Convention)
March 1, 2019 – Authority Denver office
April 19, 2019 – Authority Denver office
June 7, 2019 – Authority Denver office
August 21, 2019 – Steamboat Grand Resort (in conjunction with the CWC Summer Conference)
October 4, 2019 – ALP OM&R Building Durango, Colorado
December 6, 2019 – Authority Denver office