



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

1313 Sherman Street
Denver, CO 80203

P (303) 866-3441
F (303) 866-4474

John Hickenlooper, Governor

Robert Randall, DNR Executive Director

Rebecca Mitchell, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Lauren Miremont, Finance Manager
Kirk Russell, P.E., Finance Section Chief

DATE: November 14-15, 2018 Board Meeting

AGENDA ITEM: 12b. Annual Financial Statements

This is an informational item only. No Board action is required.

The Colorado Water Conservation Board (CWCB) has contracted with a responsible independent accounting firm for the purpose of preparing Compilation Reports (Reports) of the CWCB Construction Fund (CF) and Severance Tax Perpetual Base Fund (STPBF) Financial Statements.

CWCB entered into a contract with CliftonLarsonAllen, LLP in September 2016 to complete the work outlined in the Scope of Work for the Reports during the 2016 bidding process.

The CF and STPBF Financial Statements Update will be presented and questions will be addressed for the Fiscal Year ending June 30, 2018 at the November 2018 Board Meeting. CWCB Executive Summaries and Comparative Financial Statements for the Fiscal Years 2018, 2017, and 2016 are attached for informational purposes only.

Attachments:

1. CWCB Construction Fund Executive Summary
2. CWCB Construction Fund Financial Statements
3. CWCB Severance Tax Perpetual Base Fund Executive Summary
4. CWCB Severance Tax Perpetual Base Fund Financial Statements

