



## Project Description

The City of Monte Vista, by and through its water activity enterprise, provides water to 4,300 residents in the San Luis Valley. The City's water system consists of five wells in a confined aquifer and three wells in an unconfined aquifer. Recent rules from the Office of the State Engineer require water users in the San Luis Valley to replace depletions from pumping of wells in both the confined and unconfined aquifers tributary to the Rio Grande River. As a result, the City needed an additional 321 acre-feet of replacement water. In order to meet this need, the City borrowed funds from the CWCB to purchase Anderson Ditch water rights and storage in the Rio Grande Reservoir to store the excess credits from the water it purchased.

P R O J E C T   D A T A		
<i>Sponsor:</i> City of Monte Vista	<i>County:</i> Rio Grande	<i>Water Source:</i> Rio Grande River
<i>Type of Loan:</i> Water Rights Purchase		<i>Board Approval Date:</i> May 2010
<i>Terms of Loan Loan Terms:</i> 4.5% for 30 years (Original) \$1,693,770.00 (Final) \$1,627,359.48		
<i>Design Engineer:</i> Bikis Water Consultants, LLC		
<i>Contractor:</i> N/A		