FUNDING DISCUSSION

11:00 – 11:15 CWCB Introduction

11:15 – 11:45 Panel Q&A with IBCC Funding Task Group

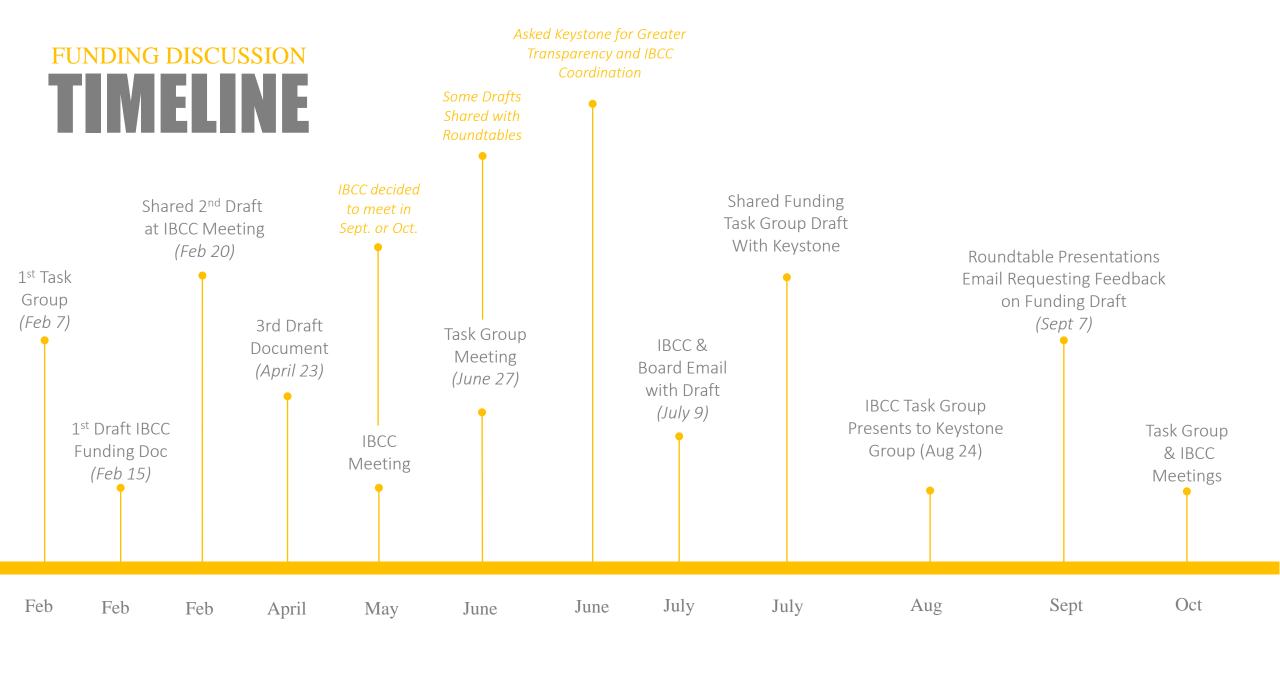
& Colorado Ag Water NetWORK

11:45 – 12:15 Keystone Group Presentation

12:15 – 1:00 Lunch + Full IBCC Discussion

FUNDING DISCUSSOIN

- Ongoing conversation since 2015
- IBCC focus since 2017
- Roundtable talking points since 2018
- On IBCC agendas with shared drafts since 2018
- Strived to be responsive to shifting dynamics



LATEST DRAFT DOCUMENT

- 1. Stakeholder Input
- 2. Clarify Purpose
- 3. Conceptual Framework
- 4. Rolling Average
- 5. Healthy Aquifers
- 6. Water Rights Protection
- 7. Compact Category Language



Colorado's Water Plan **DRAFT Funding Strategy**

FOR DISCUSSION on October 30, 2018

INTINUDUCTION

Colorado's Water Plan has a measurable objective to raise \$1,00 million in new annual revenue to Sustainably Yuvuer Frieri staa is timenaaviease sugestiere to Leader 24500 continuon in time de discharactiere sustainably fund implementation. Without additional revenue, plan implementation will depend on existing inadequate revenue from utility ratepayers, federal loan and grant programs, and highly existing inspectative revenue rrunt string raceplayers, reuerial loan among one programs, as variable state severance tax (which is allocated by law to only certain kinds of projects).

In 2018, the Gates Family Foundation and Walton Family Foundation convened an informal group of In JULIS, the Custor Family Foundation and Eviation Family Foundation converted an encourage group of water interests including state government, municipalities and water providers, agriculture interests, conservation and recreation organizations, and business. This group came together voluntarily to assess conservation and recreation organizations, and outsiness, rins group carne togetates violuntarily to assess strategies for securing \$100 million in new sustainable funding to implement. Colorado's Water Plan. A ist of participants in this process can be found in appendix A below.

- Funding Needs
- Funding Distribution and Governal
- Sources of Funding

Because the goal of this process was to fund activities in CWP, this group aligned its categoric received one gover on this process was so stand activities and services an even group engine in a senting ones and funding with the work of the Interfasin Compact Committee (IBCC) Funding Work Group and the Ag tunding with the work of the intertasin Compact Commission (Inc.); running yours choose and one eg.

Water Alliance Network. Both of these groups have worked with the language in the water plan to develop these categories. These categories are further defined below and include:

- Healthy Rivers
- Water Quality
- Conservation and Efficiency
- Productive Agriculture
- Colorado Compact Obligations

The group agreed that there are likely additional funding needs, beyond what is captured through one group agreed that there are intery abandonal full lines in section, beginn what is captured in our open activities associated with the water plan, to address water quality, productive agriculture and Colorado compact obligations. These categories may need to be addressed separately or through additional

MULTIPLE MEETINGS

3 IBCC

6 IBCC FUNDING TASK GROUP

6 COLORADO AG WATER NETWORK

14. KEYSTONE GROUP/WALTON FAMILY FOUNDATION/GATES FAMILY FOUNDATION

MECHANISM

CATEGORIES

TODAY'S FOCUS

GOVERNANCE

FUNDING THE GAP IN COLORADO'S WATER PLAN

- CWCB has pushed for transparency
- Working across all 3 groups:
 - Colorado Ag Water NetWORK
 - Keystone Group
 - IBCC Funding Task Group
- Legal questions need to be explored (in process).
- Intent was always to step away if things moved to a ballot initiative.

