



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

September 19, 2018

TO: Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently ten (10) loans in process for approximately \$42.6 million. The loan capacity for the program in 2018 is approximately \$100 million. We have modified our project eligibility list through a Joint Resolution of the Legislature (passed) that results in a project list of 280 projects for an estimated need of \$7.3 billion.

Drinking Water Revolving Fund (DWRF)

There is one (1) loan in process for approximately \$1 million. The loan capacity for the program in 2018 is approximately \$75 million. We have modified our project eligibility list through a Joint Resolution of the Legislature (passed) that results in a project list of 361 projects for an estimated need of \$7.5 billion.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firming Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 284 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 416 ac/ft. to date (a recent purchase of 71 ac/ft on May 8th). The District has executed an installment purchase agreement with Lake Durango Water Authority that will likely mean an accelerated purchase schedule from the Authority.

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Authority Legislative Matters

Two Authority Board members', Bob Wolff and Bruce Smith, terms (first term) will expire on October 1st.

Future Authority Board Meetings

October 5, 2018 – City of La Junta
December 7, 2018 – Authority Denver office
January 30, 2019 – Westin Westminster (in conjunction with the CWC Annual Convention)
March 1, 2019 – Authority Denver office
April 19, 2019 – Authority Denver office
June 7, 2019 – Authority Denver office
August 22, 2019 – Steamboat Grand Resort (in conjunction with the CWC Summer Conference)