



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E., Marketing Manager

DATE: March 21-22, 2018 Board Meeting

CONSENT AGENDA: Item 2. New Prequalification Loans

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers must have a defined project, performed preliminary engineering, and have a reasonable estimate of the project costs before being placed on the Prequalification Project List.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

The applications received by March 1, 2018 for this Board meeting were:

- a.) Ogilvy Irrigating and Land Company - Seeley Reservoir Dredging

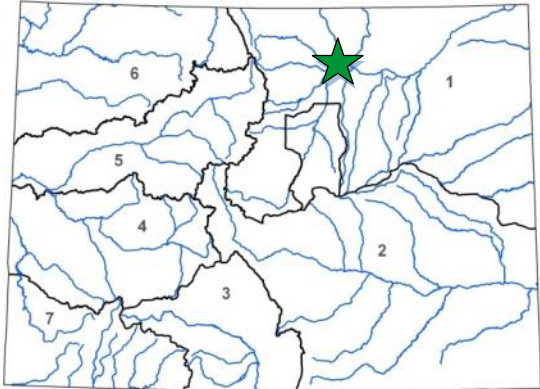
Please refer to the preliminary Project Data Sheets for additional project information.



BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	LOAN AMOUNT
New Applications					
Ogilvy Irrigating and Land Company	Seeley Reservoir Dredging	March 1, 2018	South Platte	The dredging of Seeley Reservoir is expected to recover 356 acre-feet of storage.	\$3,338,000
				New Applications Subtotal	\$3,338,000



L O A N D E T A I L S	
Project Cost:	\$3,668,000
CWCB Loan:	\$1.4M
Loan Term and Interest Rate:	TBD
Funding Source:	TBD & Water Plan Grant
B O R R O W E R T Y P E	
Agriculture	Municipal
	Commercial
	TBD
P R O J E C T D E T A I L S	
Project Type:	Dredging
Average Annual Diversions:	14,778 AF



L O C A T I O N	
County:	Weld
Water Source:	Cache La Poudre
Drainage Basin:	South Platte
Division:	1
District:	3

The Ogilvy Irrigating and Land Company is a mutual ditch company that owns and operates Seeley Reservoir and the Ogilvy Ditch. The Ogilvy Ditch system encompasses 3,600 acres from a Cache la Poudre River diversion, located on the east edge of Greeley to farms east of Kersey. Seeley Reservoir has a decreed capacity of 1,543 acre-feet. The proposed project will re-establish the physical capacity to this decreed volume. The water stored in the reservoir is used to provide supplemental irrigation supplies to the Ogilvy Ditch service area. Stored water is also used to provide augmentation water for the Ogilvy Augmentation Company, whose members own wells that provide irrigation water within the same service area. This project will recover 356 acre-feet of reservoir storage space that has been lost to sedimentation deposition over many years. New water storage sites have been considered, but would be limited to about 100 acre-feet of capacity. Sedimentation of Seeley Reservoir resulted largely because of the high inflows running through the steep inlet channel above the reservoir. The Colorado Department of Transportation completed major improvements to the Seeley Reservoir inlet channel at State Highway 392 in 2011 which substantially, if not fully, mitigated the conditions causing the erosion within the inlet ditch which generated the sedimentation impacting Seeley Lake. It is expected that the recurrence of sedimentation will be limited. Construction is scheduled for the fall of 2018. Funding will come from a Water Plan Grant and CWCB loan.

