



## COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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### MEMORANDUM

March 21, 2018

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Michael Brod, Executive Director *MB*

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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#### **Water Pollution Control Revolving Fund (WPCRF)**

There are currently eleven (11) loans in process for approximately \$12.5 million. The loan capacity for the program in 2018 is approximately \$100 million. We have modified our project eligibility list through a Joint Resolution of the Legislature (passed) that results in a project list of 280 projects for an estimated need of \$7.3 billion.

#### **Drinking Water Revolving Fund (DWRF)**

There are six (6) loans in process for approximately \$21.7 million. The loan capacity for the program in 2018 is approximately \$75 million. We have modified our project eligibility list through a Joint Resolution of the Legislature (passed) that results in a project list of 361 projects for an estimated need of \$7.5 billion.

#### **Water Revenue Bonds**

We continue our meetings with participants in the Windy Gap Firming Project and the Northern Integrated Supply Project regarding financing options.

#### **Animas – La Plata Project**

The Authority still holds 355 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 345 ac/ft. to date. The District has executed an installment purchase agreement with Lake Durango Water Authority that will likely mean an accelerated purchase schedule from the Authority.

#### **CWCB – Authority Joint Funding Opportunities**

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

#### **Authority Legislative Matters**

SJR 18 – 003 (Projects Eligibility Lists) and SB 18 – 019 (Extends the Loan Duration for CWSRF Loans) have been approved by the General Assembly and have been signed by the Governor.

#### **Future Authority Board Meetings**

March 2, 2018 – Authority Denver office  
April 20, 2018 – Authority Denver office  
June 1, 2018 – Authority Denver office  
August 23, 2018 – Hotel Talisa – Vail (in conjunction with the CWC Summer Conference)  
October 5, 2018 – Lower Arkansas Valley (La Junta?)  
December 7, 2018 – Authority Denver office  
January 30, 2019 – Westin Westminster (in conjunction with the CWC Annual Convention)