



## COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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### MEMORANDUM

January 22, 2018

**TO:** Board of Directors, Colorado Water Conservation Board, and Rebecca Mitchell, Director

**FROM:** Michael Brod, Executive Director *MB*

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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#### Water Pollution Control Revolving Fund (WPCRF)

There are currently three (3) loans in process for approximately \$6 million. The loan capacity for the program in 2018 is approximately \$100 million. We have received our federal capitalization grant for FFY 2017 (from EPA) of approximately \$10.7 million. We will be modifying our project eligibility list through a Joint Resolution of the Legislature that will result in a project list of 280 projects for an estimated need of \$7.3 billion.

#### Drinking Water Revolving Fund (DWRF)

There are seven (7) loans in process for approximately \$7 million. The loan capacity for the program in 2018 is approximately \$75 million. We have received our federal capitalization grant for FFY 2017 (from EPA) of approximately \$14.5 million. We will be modifying our project eligibility list through a Joint Resolution of the Legislature that will result in a project list of 361 projects for an estimated need of \$7.5 billion.

#### Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firming Project and the Northern Integrated Supply Project regarding financing options.

#### Animas – La Plata Project

The Authority still holds 355 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 345 ac/ft. to date. The District has executed an installment purchase agreement with Lake Durango Water Authority that will likely mean an accelerated purchase schedule from the Authority.

#### CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

#### Authority Legislative Matters

The Water Resources Review Committee has voted affirmatively to sponsor a bill that would amend the Authority's statute to allow us to make loans under the two state revolving fund programs for terms as permitted by the Clean Water Act and Safe Drinking Water Act.

#### Future Authority Board Meetings

January 24, 2018 – Hyatt Denver Tech Center (in conjunction with the CWC Annual Convention)  
March 2, 2018 – Authority Denver office  
April 20, 2018 – Authority Denver office  
June 1, 2018 – Authority Denver office  
August 23, 2018 (?) – Grand Resort Steamboat Springs (?) (in conjunction with the CWC Summer Conference)  
October 5, 2018 – Authority Denver office  
December 7, 2018 – Authority Denver office