

**THE CENTRAL NEBRASKA PUBLIC POWER AND IRRIGATION DISTRICT**  
**MEMORANDUM**

To: Jerry Kenny, PH.D., Executive Director - PRRIP  
Jeff Fassett, Director - Nebraska Department of Natural Resources  
Diane Wilson, COO/CFO - Nebraska Community Foundation

From: Don Kraus, PE, General Manager - CNPPID

Subject: Quarterly J-2 Regulating Reservoir Report - through June 2017

Date: August 10, 2017

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**Progress Report**

RJH has maintained the project website and processed well data. Central mowed the grass around the small J-2 Project property.

**Financial Report**

Funds received to date	\$ 20,475,000.00
J-2 Operating Fund	\$ 10,067,002.24
Construction Phase Decommissioning Fund	2,252,443.50
Construction Phase Reserve Fund	2,653,158.21
Construction Phase Project Fee	357,297.14
<b>Total</b>	<b>\$ 15,329,901.09</b>
June Expenses not Reflected in Bank Balance	-
<b>Adjusted Quarterly Balance as of June 30</b>	<b>\$ 15,329,901.09</b>
 J2 Project Expense 1st Quarter 2017	 3,407.09
J2 Project Expense 2nd Quarter 2017	21,361.46
 J2 Project Expenses 2013	 77,400.79
J2 Project Expenses 2014	1,570,395.85
J2 Project Expenses 2015	2,715,099.35
J2 Project Expenses 2016	757,434.37
 <b>Total J-2 Project Expenses Paid Through June 2017</b>	 <b>\$ 5,145,098.91</b>

**Annual Financial Report**

The annual reports are attached.

## Quarterly J2 Project Expense Report

July, 2016 thru June, 2017

	3196001 Land Acquisition	3196002 Engineering	3196003 Permitting	3196004 Project Outreach	3196005 Construction-Gen	Total
Alfred Benesch			6,943.51			6,943.51
CHS Agri Svc Center			3.90			3.90
CNPPID Petty Cash			32.20			32.20
Equipment Use		7,858.00				7,858.00
Fraser Stryker	1,413.42					1,413.42
Kleinschmidt			11,566.75			11,566.75
Mammoth Archaeology Cons			675.00			675.00
McCormick, Robert	131.25					131.25
Midwest Right of Way	190.00					190.00
Payroll	418.09	21,848.33	567.23	188.27	3,150.21	26,172.13
RJH Consultants		123,851.27				123,851.27
Sunbelt		931.85				931.85
Vehicle Use		3,144.82	23.94		22.04	3,190.80
Project Construction Fee	51.14	3,743.76	470.54	4.47	75.98	4,345.89
<b>Total</b>	<b>2,203.90</b>	<b>161,378.03</b>	<b>20,283.07</b>	<b>192.74</b>	<b>3,248.23</b>	<b>187,305.97</b>

# **Annual J2 Project Fund Balance Report** **July, 2016 thru June, 2017**

## Contributions from the Parties

Wire from Foundation-PRRIP 9-30-13	\$14,606,250.00
Wire from CNPP&ID 10-2-13	\$1,000,000.00
Wire from Foundation-State 10-15-13	\$4,868,750.00
	<u>\$20,475,000.00</u>

## Parties' Remaining Fund Balances

CNPP&ID	\$748,630.20
Foundation-PRRIP	\$10,935,953.18
Foundation-State (NDNR)	\$3,645,317.71
	<u>\$15,329,901.09</u>

Project Accounts	Initial Balance	Remaining Funds Available 6-30-16	Remaining Funds Available 6-30-17
J2 Operating Fund (Construction Phase Fund)	\$15,094,398.29	\$10,249,962.32	\$10,067,002.24
Construction Phase Decommissioning Fund	\$2,252,443.50	\$2,252,443.50	\$2,252,443.50
Construction Phase Reserve Fund	\$2,653,158.21	\$2,653,158.21	\$2,653,158.21
Project Construction Fee Fund	\$475,000.00	\$361,643.03	\$357,297.14
Total	\$20,475,000.00	\$15,517,207.06	\$15,329,901.09