

**Indexing the Platte River Recovery Implementation Program
2012 Method**

Index Calculation¹

	October 2015		October 2014		Index Factor to Apply on 10/1/15
Land Index (Nebraska Land Index)	692	÷	680	=	1.02
Water Index (General Property Index)	356	÷	354	=	1.01
Other Cost Index (Federal Salary Index)	340	÷	337	=	1.01

Index Application

	A Program Budget as of 10/1/2014	B Expenditures Through 9/30/2015 *	C Budget Remaining As of 10/1/15 (A minus B)	D Index Applied on 10/1/2015 (C times Index)	E Total Budget Change (D minus C)	F New Program Ceiling (E plus A)
Land	\$31,046,343.50	\$23,647,624.42	\$7,398,719.08	\$7,546,693.46	\$147,974.38	\$31,194,317.88
Colorado	\$4,437,161.83	\$2,683,833.94	\$1,753,327.89	\$1,788,394.45	\$35,066.56	\$4,472,228.39
Wyoming	\$1,111,069.14	\$671,770.69	\$439,298.45	\$448,084.42	\$8,785.97	\$1,119,855.11
Interior	\$25,498,112.51	\$20,292,019.79	\$5,206,092.72	\$5,310,214.57	\$104,121.85	\$25,602,234.36
Total	\$31,046,343.48	\$23,647,624.42	\$7,398,719.06	\$7,546,693.44	\$147,974.38	\$31,194,317.86
Water	\$98,939,484.54	\$20,361,817.92	\$78,577,666.62	\$79,363,443.29	\$785,776.67	\$99,725,261.21
Colorado	\$12,701,958.29	\$2,454,091.37	\$10,247,866.92	\$10,350,345.59	\$102,478.67	\$12,804,436.96
Wyoming	\$3,180,447.41	\$614,399.95	\$2,566,047.46	\$2,591,707.93	\$25,660.47	\$3,206,107.88
Interior	\$83,057,078.83	\$17,293,326.60	\$65,763,752.23	\$66,421,389.75	\$657,637.52	\$83,714,716.35
Total	\$98,939,484.53	\$20,361,817.92	\$78,577,666.61	\$79,363,443.27	\$785,776.66	\$99,725,261.19
Other	\$78,449,074.15	\$45,236,732.01	\$33,212,342.14	\$33,544,465.56	\$332,123.42	\$78,781,197.57
Colorado	\$10,052,120.74	\$6,304,397.81	\$3,747,722.93	\$3,785,200.16	\$37,477.23	\$10,089,597.97
Wyoming	\$2,516,959.81	\$1,577,643.36	\$939,316.45	\$948,709.61	\$9,393.16	\$2,526,352.97
Interior	\$65,879,993.61	\$37,354,690.84	\$28,525,302.77	\$28,810,555.80	\$285,253.03	\$66,165,246.64
	\$78,449,074.16	\$45,236,732.01	\$33,212,342.15	\$33,544,465.57	\$332,123.42	\$78,781,197.58
Total	\$208,434,902.17	\$89,246,174.35	\$119,188,727.84	\$120,454,602.31	\$1,265,874.47	\$209,700,776.66
					Colorado	\$27,366,263.32
					Wyoming	\$6,852,315.96
					Interior	\$175,482,197.35
						\$209,700,776.63

*Expenditure data received from the EDO on 10/1/2015

Maintaining the Original Cost Share - Original Program Budget of \$317,330,000 (\$187,140,000 Cash; \$130,190,000 Cash Equivalents)

State Contributions	$\frac{\$160,190,000.00}{\$317,330,000.00}$	=	0.5048	=	States Cost Share Ratio
Total Program					
Federal Contributions	$\frac{\$157,140,000.00}{\$317,330,000.00}$	=	0.4952	=	Federal Cost Share Ratio
Total Program					
New Federal Program Ceiling (Cash)	$\frac{\$175,482,197.35}{\$157,140,000.00}$	=	1.117	=	Index Factor for State Cash & Equivalents
Original Federal Program Ceiling (Cash)					
	Cash & Equivalents		Index Factor		New Value State Cash & Equivalents
Original Value State Cash & Equivalents	\$ 160,190,000.00	X	1.117	=	\$178,932,230.00
New Value State Cash & Equivalents	\$178,932,230.00				
New Federal Ceiling	\$175,482,197.35				
New Total Program	\$354,414,427.35				
New Federal Ceiling	$\frac{\$175,482,197.35}{\$354,414,427.35}$	=	0.4951	=	Federal Cost Share Ratio
New Total Program					
New Value State Cash & Equivalents	$\frac{\$178,932,230.00}{\$354,414,427.35}$	=	0.5049	=	State Cost Share Ratio
New Total Program					

1) Index calculated using the Bureau of Reclamation's Construction Cost Trends; Process approved by the Program Governance Committee on 3/9/2010, and the Director of Policy and Administration on 8/31/2010