

Indexing the Platte River Recovery Implementation Program

Index Calculation¹

| | October 2012 | | October 2011 | | Index Factor to Apply on 10/1/12 |
|---|--------------|---|--------------|---|-------------------------------------|
| Land Index (Nebraska Land Index) | 460 | ÷ | 364 | = | 1.26 |
| Water Index (General Property Index) | 334 | ÷ | 326 | = | 1.02 |
| Other Cost Index (Federal Salary Index) | 334 | ÷ | 334 | = | 1.00 |

Index Application

| | A Program Budget as of 10/1/2011 | B Expenditures Through 9/30/2012 | C Budget Remaining As of 10/1/12 (A minus B) | D Index Applied on 10/1/2012 (C times Index) | E Total Budget Change (D minus C) | F New Program Ceiling (E plus A) |
|--------------|---|---|--|--|---|--|
| Land | \$25,829,971.29 | \$17,897,290.13 | \$7,932,681.16 | \$9,995,178.26 | \$2,062,497.10 | \$27,892,468.39 |
| Colorado | \$3,311,402.32 | \$1,842,891.84 | \$1,468,510.48 | \$1,850,323.20 | \$381,812.72 | \$3,693,215.04 |
| Wyoming | \$829,142.08 | \$461,441.71 | \$367,700.37 | \$463,302.47 | \$95,602.10 | \$924,744.18 |
| Interior | \$21,689,426.89 | \$15,592,956.58 | \$6,096,470.31 | \$7,681,552.59 | \$1,585,082.28 | \$23,274,509.17 |
| Total | \$25,829,971.29 | \$17,897,290.13 | \$7,932,681.16 | \$9,995,178.26 | \$2,062,497.10 | \$27,892,468.39 |
| Water | \$92,617,360.83 | \$4,435,537.26 | \$88,181,823.57 | \$89,945,460.04 | \$1,763,636.47 | \$94,380,997.30 |
| Colorado | \$11,873,545.66 | \$274,578.80 | \$11,598,966.86 | \$11,830,946.20 | \$231,979.34 | \$12,105,525.00 |
| Wyoming | \$2,973,017.28 | \$68,751.79 | \$2,904,265.49 | \$2,962,350.80 | \$58,085.31 | \$3,031,102.59 |
| Interior | \$77,770,797.89 | \$4,092,206.67 | \$73,678,591.22 | \$75,152,163.04 | \$1,473,571.82 | \$79,244,369.71 |
| Total | \$92,617,360.83 | \$4,435,537.26 | \$88,181,823.57 | \$89,945,460.04 | \$1,763,636.47 | \$94,380,997.30 |
| Other | \$78,067,778.62 | \$25,150,231.63 | \$52,917,546.99 | \$52,917,546.99 | \$0.00 | \$78,067,778.62 |
| Colorado | \$10,008,289.22 | \$2,739,012.48 | \$7,269,276.74 | \$7,269,276.74 | \$0.00 | \$10,008,289.22 |
| Wyoming | \$2,505,975.69 | \$685,821.45 | \$1,820,154.24 | \$1,820,154.24 | \$0.00 | \$2,505,975.69 |
| Interior | \$65,553,513.71 | \$21,725,397.70 | \$43,828,116.01 | \$43,828,116.01 | \$0.00 | \$65,553,513.71 |
| | \$78,067,778.62 | \$25,150,231.63 | \$52,917,546.99 | \$52,917,546.99 | \$0.00 | \$78,067,778.62 |
| Total | \$196,515,110.74 | \$47,483,059.02 | \$149,032,051.72 | \$152,858,185.29 | \$3,826,133.57 | \$200,341,244.31 |
| | | | | | Colorado | \$25,807,029.26 |
| | | | | | Wyoming | \$6,461,822.46 |
| | | | | | Interior | \$168,072,392.59 |
| | | | | | | \$200,341,244.31 |

Maintaining the Original Cost Share - Original Program Budget of \$317,330,000 (\$187,140,000 Cash; \$130,190,000 Cash Equivalents)

| | | | | | |
|---|-------------------------|---|--------------|---|---------------------------------------|
| State Contributions | <u>\$160,190,000.00</u> | = | 0.5048 | = | States Cost Share |
| Total Program | <u>\$317,330,000.00</u> | | | | Ratio |
| | | | | | |
| Federal Contributions | <u>\$157,140,000.00</u> | = | 0.4952 | = | Federal Cost Share |
| Total Program | <u>\$317,330,000.00</u> | | | | Ratio |
| | | | | | |
| New Federal Program Ceiling (Cash) | <u>\$168,072,392.59</u> | = | 1.070 | = | Index Factor for State |
| Original Federal Program Ceiling (Cash) | <u>\$157,140,000.00</u> | | | | Cash & Equivalents |
| | | | | | |
| | Cash & Equivalents | | Index Factor | | New Value State Cash & Equivalents |
| | | | | | |
| Original Value State Cash & Equivalents | \$ 160,190,000.00 | X | 1.070 | = | \$171,403,300.00 |
| | | | | | |
| New Value State Cash & Equivalents | \$171,403,300.00 | | | | |
| New Federal Ceiling | <u>\$168,072,392.59</u> | | | | |
| New Total Program | <u>\$339,475,692.59</u> | | | | |
| | | | | | |
| New Federal Ceiling | <u>\$168,072,392.59</u> | = | 0.4951 | = | Federal Cost Share |
| New Total Program | <u>\$339,475,692.59</u> | | | | Ratio |
| | | | | | |
| New Value State Cash & Equivalents | <u>\$171,403,300.00</u> | = | 0.5049 | = | State Cost Share |
| New Total Program | <u>\$339,475,692.59</u> | | | | Ratio |

1) Index calculated using the Bureau of Reclamation's Construction Cost Trends; Process approved by the Program Governance Committee on 3/9/2010, and the Director of Policy and Administration on 8/31/2010