

Indexing the Platte River Recovery Implementation Program

Index Calculation¹

	October 2012		October 2011		Index Factor to Apply on 10/1/12
Land Index (Nebraska Land Index)	460	÷	364	=	1.26
Water Index (General Property Index)	334	÷	326	=	1.02
Other Cost Index (Federal Salary Index)	334	÷	334	=	1.00

Index Application

	A Program Budget as of 10/1/2011	B Expenditures Through 9/30/2012	C Budget Remaining As of 10/1/12 (A minus B)	D Index Applied on 10/1/2012 (C times Index)	E Total Budget Change (D minus C)	F New Program Ceiling (E plus A)
Land	\$25,829,971.29	\$3,944,555.22	\$21,885,416.07	\$27,575,624.25	\$5,690,208.18	\$31,520,179.47
Colorado	\$3,311,402.32	\$56,065.47	\$3,255,336.85	\$4,101,724.43	\$846,387.58	\$4,157,789.90
Wyoming	\$829,142.08	\$14,038.23	\$815,103.85	\$1,027,030.85	\$211,927.00	\$1,041,069.08
Interior	\$21,689,426.89	\$3,874,451.52	\$17,814,975.37	\$22,446,868.97	\$4,631,893.60	\$26,321,320.49
Total	\$25,829,971.29	\$3,944,555.22	\$21,885,416.07	\$27,575,624.25	\$5,690,208.18	\$31,520,179.47
Water	\$92,617,360.83	\$2,573,743.80	\$90,043,617.03	\$91,844,489.37	\$1,800,872.34	\$94,418,233.17
Colorado	\$11,873,545.66	\$37,704.92	\$11,835,840.74	\$12,072,557.55	\$236,716.81	\$12,110,262.47
Wyoming	\$2,973,017.28	\$9,440.94	\$2,963,576.34	\$3,022,847.87	\$59,271.53	\$3,032,288.81
Interior	\$77,770,797.89	\$2,526,597.94	\$75,244,199.95	\$76,749,083.95	\$1,504,884.00	\$79,275,681.89
Total	\$92,617,360.83	\$2,573,743.80	\$90,043,617.03	\$91,844,489.37	\$1,800,872.34	\$94,418,233.17
Other	\$78,067,778.62	\$6,236,928.58	\$71,830,850.04	\$71,830,850.04	\$0.00	\$78,067,778.62
Colorado	\$10,008,289.22	\$310,603.47	\$9,697,685.75	\$9,697,685.75	\$0.00	\$10,008,289.22
Wyoming	\$2,505,975.69	\$77,772.08	\$2,428,203.61	\$2,428,203.61	\$0.00	\$2,505,975.69
Interior	\$65,553,513.71	\$5,848,553.03	\$59,704,960.68	\$59,704,960.68	\$0.00	\$65,553,513.71
	\$78,067,778.62	\$6,236,928.58	\$71,830,850.04	\$71,830,850.04	\$0.00	\$78,067,778.62
Total	\$196,515,110.74	\$12,755,227.60	\$183,759,883.14	\$191,250,963.66	\$7,491,080.52	\$204,006,191.26
					Colorado	\$26,276,341.59
					Wyoming	\$6,579,333.58
					Interior	\$171,150,516.09
						\$204,006,191.26

Maintaining the Original Cost Share - Original Program Budget of \$317,330,000 (\$187,140,000 Cash; \$130,190,000 Cash Equivalents)

State Contributions	<u>\$160,190,000.00</u>	=	0.5048	=	States Cost Share
Total Program	<u>\$317,330,000.00</u>				Ratio
Federal Contributions	<u>\$157,140,000.00</u>	=	0.4952	=	Federal Cost Share
Total Program	<u>\$317,330,000.00</u>				Ratio
New Federal Program Ceiling (Cash)	<u>\$171,150,516.09</u>	=	1.089	=	Index Factor for State
Original Federal Program Ceiling (Cash)	<u>\$157,140,000.00</u>				Cash & Equivalents
	Cash & Equivalents		Index Factor		New Value State
					Cash & Equivalents
Original Value State Cash & Equivalents	\$ 160,190,000.00	X	1.089	=	\$174,446,910.00
New Value State Cash & Equivalents	\$174,446,910.00				
New Federal Ceiling	<u>\$171,150,516.09</u>				
New Total Program	<u>\$345,597,426.09</u>				
New Federal Ceiling	<u>\$171,150,516.09</u>	=	0.4952	=	Federal Cost Share
New Total Program	<u>\$345,597,426.09</u>				Ratio
New Value State Cash & Equivalents	<u>\$174,446,910.00</u>	=	0.5048	=	State Cost Share
New Total Program	<u>\$345,597,426.09</u>				Ratio

1) Index calculated using the Bureau of Reclamation's Construction Cost Trends; Process approved by the Program Governance Committee on 3/9/2010, and the Director of Policy and Administration on 8/31/2010