

Indexing the Platte River Recovery Implementation Program
Established Indexing Method

Index Calculation¹

	Index Factor to Apply on 10/1/12
Land Index (Nebraska Land Index)	= 1.05
Water Index (General Property Index)	= 1.05
Other Cost Index (Federal Salary Index)	= 1.05

Index Application

	A Program Budget as of 10/1/2011	B Expenditures Through 9/30/2012	C Budget Remaining As of 10/1/12 (A minus B)	D Index Applied on 10/1/2012 (C times Index)	E Total Budget Change (D minus C)	F New Program Ceiling (E plus A)
Land (Index 1.11)	\$25,829,971.29	\$4,166,443.25	\$21,663,528.04	\$22,746,704.44	\$1,083,176.40	\$26,913,147.69
Water (Index 1.03)	\$92,617,360.83	\$22,196,746.15	\$70,420,614.68	\$73,941,645.41	\$3,521,030.73	\$96,138,391.56
Other (Index 1.00)	\$78,067,778.62	\$7,629,474.05	\$70,438,304.57	\$73,960,219.80	\$3,521,915.23	\$81,589,693.85
Total	\$196,515,110.74	\$33,992,663.45	\$162,522,447.29	\$170,648,569.65	\$8,126,122.36	\$204,641,233.10

State & Federal Shares - Original Total Program Cash Budget of \$187,140,000 - the new ceiling is

\$204,641,233.10

Colorado	$\frac{\$24,000,000.00}{\$187,140,000.00} \div$	0.1282	
Wyoming	$\frac{\$6,000,000.00}{\$187,140,000.00} \div$	0.0321	
Federal	$\frac{\$157,140,000.00}{\$187,140,000.00} \div$	0.8397	
	New Ceiling	Parties Share	Parties Share of New Ceiling
Colorado	\$204,641,233.10 X	0.1282	= \$26,235,006.08
Wyoming	\$204,641,233.10 X	0.0321	= \$6,568,983.58
Federal	\$204,641,233.10 X	0.8397	= \$171,837,243.43

Maintaining the Original Cost Share - Original Program Budget of \$317,330,000 (\$187,140,000 Cash; \$130,190,000 Cash Equivalents)

State Contributions	<u>\$160,190,000.00</u>	=	0.5048	=	States Cost Share
Total Program	<u>\$317,330,000.00</u>				Ratio
Federal Contributions	<u>\$157,140,000.00</u>	=	0.4952	=	Federal Cost Share
Total Program	<u>\$317,330,000.00</u>				Ratio
New Federal Program Ceiling (Cash)	<u>\$171,837,243.43</u>	=	1.094	=	Index Factor for State
Original Federal Program Ceiling (Cash)	<u>\$157,140,000.00</u>				Cash & Equivalents
	Cash & Equivalents		Index Factor		New Value State
					Cash & Equivalents
Original Value State Cash & Equivalents	\$ 160,190,000.00	X	1.094	=	\$175,247,860.00
New Value State Cash & Equivalents	\$175,247,860.00				
New Federal Ceiling	<u>\$171,837,243.43</u>				
New Total Program	<u>\$347,085,103.43</u>				
New Federal Ceiling	<u>\$171,837,243.43</u>	=	0.4951	=	Federal Cost Share
New Total Program	<u>\$347,085,103.43</u>				Ratio
New Value State Cash & Equivalents	<u>\$175,247,860.00</u>	=	0.5049	=	State Cost Share
New Total Program	<u>\$347,085,103.43</u>				Ratio

1) Index calculated using the Bureau of Reclamation's Construction Cost Trends; Process approved by the Program Governance Committee on 3/9/2010, and the Director of Policy and Administration on 8/31/2010