



August 13, 2012

Fund Advisory Committee Leaders:

Enclosed are the financial statements for your affiliated fund for the fiscal year ended June 30, 2012 as finalized in connection with the independent audit of the Nebraska Community Foundation's financial statements. Included are a statement of your affiliated fund's assets and fund balance at June 30, 2012 and a statement of income and expenses for the fiscal year ended June 30, 2012. Please share these financial statements with the other members of your Fund Advisory Committee, as we are sending them only to the key contact for each affiliated fund. The audit of our financial statements by an independent CPA firm is a significant benefit to all of our affiliated funds and should provide assurance regarding the integrity of our finances to your Fund Advisory Committee and your donors. If you have questions regarding the attached financial statements, please call Les Long, our controller, or me at (402) 323-7330.

We would like to send a big "thank you" to our affiliated fund leaders! In last year's letter, we addressed the application of sales and use tax to NCF and the importance of compliance with the law. Since then, you have done a great job of reminding vendors to include sales tax on invoices, providing information to us regarding fundraising events and checking with our staff when you have sales tax questions. We truly appreciate your efforts to keep us in compliance with the law.

NCF's Annual Banquet Celebration and Affiliated Fund Training will be held on Thursday, November 8 in Kearney. We encourage as many of your Fund Advisory Committee members as possible to attend the training – you'll network with other affiliated fund leaders and learn ideas that will help your fund be more successful. The Affiliated Fund Expo and Banquet that evening are a wonderful celebration of the accomplishments of NCF and our affiliated funds; you'll come away inspired and energized. Many affiliated funds invite donors and prospective donors to this event as a way to build those relationships. Watch the affiliated fund e-newsletter for more information on these annual events or contact Teri Alley-Davis at (402) 323-7330. We look forward to seeing you in Kearney!

Sincerely,

A handwritten signature in black ink, appearing to be "D. Wilson".

Diane M. Wilson, CPA
Chief Operating Officer/Chief Financial Officer

Period End Summary for Fund: PLATR2

At June 2012

<u>Account Number</u>	<u>Account Description</u>	<u>Period Balance</u>
ASSETS		
1111		
1111-PLATR2COLORADO-P-NP-08	Cash in Bank PLATR2 - Colorado 12.82%	\$19,662,470.73
1111-PLATR2DOIACCNT-P-NP-08	Cash in Bank PLATR2 - DOI 83.97%	\$102,607.83
1111-PLATR2WYOMINGA-P-NP-08	Cash in Bank PLATR2 - Wyoming 3.21%	\$304,404.12
		<hr/>
		\$20,069,482.68
	TOTAL ASSETS	\$20,069,482.68
LIABILITIES AND FUND BALANCE		
3500		
3500-PLATR2COLORADO-P-NP-08	Fund Balance PLATR2 - Colorado 12.82%	(\$19,662,470.73)
3500-PLATR2DOIACCNT-P-NP-08	Fund Balance PLATR2 - DOI 83.97%	(\$102,607.83)
3500-PLATR2WYOMINGA-P-NP-08	Fund Balance PLATR2 - Wyoming 3.21%	(\$304,404.12)
		<hr/>
		(\$20,069,482.68)
	TOTAL LIABILITIES AND FUND BALANCE	(\$20,069,482.68)

Period End Summary for Fund: PLATR2
For the Period Starting July 2011 and ending June 2012

<u>Account Number</u>	<u>Account Description</u>	<u>Period Balance</u>
ALL INCOME		
4000		
4000-PLATR2DOIACCNT-P-NP-08	Contributions Exec Dir PLATR2 - DOI 83.97%	\$12,206,479.78
		<u>\$12,206,479.78</u>
4010		
4010-PLATR2COLORADO-P-NP-08	State of Colorado Revenue PLATR2 - Colorado	\$2,868,595.71
		<u>\$2,868,595.71</u>
4012		
4012-PLATR2WYOMINGA-P-NP-08	State of Wyoming Revenue PLATR2 - Wyoming	\$182,048.00
		<u>\$182,048.00</u>
4309		
4309-PLATR2COLORADO-P-NP-08	Miscellaneous Revenue PLATR2 - Colorado 12.82%	\$7,929.00
4309-PLATR2DOIACCNT-P-NP-08	Miscellaneous Revenue PLATR2 - DOI 83.97%	\$51,934.41
4309-PLATR2WYOMINGA-P-NP-08	Miscellaneous Revenue PLATR2 - Wyoming 3.21%	\$1,985.35
		<u>\$61,848.76</u>
4311		
4311-PLATR2COLORADO-P-NP-08	LIHT Revenue PLATR2 - Colorado 12.82%	\$34,549.37
4311-PLATR2DOIACCNT-P-NP-08	LIHT Revenue PLATR2 - DOI 83.97%	\$226,295.72
4311-PLATR2WYOMINGA-P-NP-08	LIHT Revenue PLATR2 - Wyoming 3.21%	\$8,650.77
		<u>\$269,495.86</u>
4801		
4801-PLATR2COLORADO-P-NP-08	Interest Union Bank PLATR2 - Colorado 12.82%	\$171,754.16
4801-PLATR2DOIACCNT-P-NP-08	Interest Union Bank PLATR2 - DOI 83.97%	(\$7,786.95)
4801-PLATR2WYOMINGA-P-NP-08	Interest Union Bank PLATR2 - Wyoming 3.21%	\$2,897.02
		<u>\$166,864.23</u>
TOTAL ALL INCOME		\$15,755,332.34
EXPENSES		
5205		
5205-PLATR2COLORADO-P-NP-08	Land Acquisitions PLATR2 - Colorado	(\$51,306.31)
5205-PLATR2DOIACCNT-P-NP-08	Land Acquisitions PLATR2 - DOI	(\$3,756,052.35)
5205-PLATR2WYOMINGA-P-NP-08	Land Acquisitions PLATR2 - Wyoming	(\$12,846.59)
		<u>(\$3,820,205.25)</u>
5300		
5300-PLATR2COLORADO-P-NP-08	Disbursements Water PLATR2 - CO 12.82%	(\$93,286.63)
5300-PLATR2DOIACCNT-P-NP-08	Disbursements Water PLATR2 - DOI 83.97%	(\$2,925,042.27)
5300-PLATR2WYOMINGA-P-NP-08	Disbursements Water PLATR2 - WY 3.21%	(\$23,358.04)
		<u>(\$3,041,686.94)</u>
5304		
5304-PLATR2COLORADO-P-NP-08	Disbursements Land PLATR2 - CO 12.82%	(\$57,613.81)
5304-PLATR2DOIACCNT-P-NP-08	Disbursements Land PLATR2 - DOI 83.97%	(\$611,399.17)
5304-PLATR2WYOMINGA-P-NP-08	Disbursements Land PLATR2 - WY 3.21%	(\$14,426.00)
		<u>(\$683,438.98)</u>
5305		
5305-PLATR2DOIACCNT-P-NP-08	Land Acquisitions PLATR2 - DOI	(\$1,340.00)
		<u>(\$1,340.00)</u>

5306

5306-PLATR2COLORADO-P-NP-08	Disbursements Exec Dir PLATR2 - CO 12.82%	(\$145,440.85)
5306-PLATR2DOIACCNT-P-NP-08	Disbursements Exec Dir PLATR2 - DOI 83.97%	(\$1,903,936.56)
5306-PLATR2WYOMINGA-P-NP-08	Disbursements Exec Dir PLATR2 - WY 3.21%	(\$36,416.90)
		<u>(\$2,085,794.31)</u>

5600

5600-PLATR2COLORADO-P-NP-08	Disbursements Finance PLATR2 - CO 12.82%	(\$461.32)
5600-PLATR2DOIACCNT-P-NP-08	Disbursements Finance PLATR2 - DOI 83.97%	(\$72,562.44)
5600-PLATR2WYOMINGA-P-NP-08	Disbursements Finance PLATR2 - WY 3.21%	(\$115.51)
		<u>(\$73,139.27)</u>

5700

5700-PLATR2COLORADO-P-NP-08	Disbursements AMPI PLATR2 - CO 12.82%	(\$289,756.18)
5700-PLATR2DOIACCNT-P-NP-08	Disbursements AMPI PLATR2 - DOI 83.97%	(\$2,993,081.22)
5700-PLATR2WYOMINGA-P-NP-08	Disbursements AMPI PLATR2 - WY 3.21%	(\$72,552.10)
		<u>(\$3,355,389.50)</u>

5800

5800-PLATR2COLORADO-P-NP-08	Disbursements Program Advisory PLATR2 - CO 12.82%	(\$557.40)
5800-PLATR2DOIACCNT-P-NP-08	Disbursements Program Advisory PLATR2 - DOI 83.97%	(\$8,401.15)
5800-PLATR2WYOMINGA-P-NP-08	Disbursements Program Advisory P_LATR2 - WY 3.21%	(\$139.55)
		<u>(\$9,098.10)</u>

7100

7100-PLATR2COLORADO-P-NP-08	Administrative Fees PLATR2 - Colorado 12.82%	(\$13,698.63)
7100-PLATR2DOIACCNT-P-NP-08	Administrative Fees PLATR2 - DOI 83.97%	(\$223,977.32)
7100-PLATR2WYOMINGA-P-NP-08	Administrative Fees PLATR2 - Wyoming 3.21%	(\$3,430.00)
		<u>(\$241,105.95)</u>

TOTAL EXPENSES	(\$13,311,198.30)
NET INCOME/(LOSS)	<u>\$2,444,134.04</u>