

Monthly Financial Statement
Nebraska Community Foundation
Platte River Implementation Program
For the Month Ending June 30, 2012

	Colorado	DOI	Nebraska	Wyoming	Clearing - Land Holding	Total Fund
Date of Initial Contribution						
Beginning Balance						
Petty Cash						
Cash in Bank	19,645,185.17	102,002.24		304,118.02		20,051,305.43
Certificate of Deposits						
L-T Investments						
Total Beginning Balance	19,645,185.17	102,002.24		304,118.02		20,051,305.43
Activity for the Month						
Contributions		872,923.69				872,923.69
Direct Interest Income	17,205.43	80.78		266.04		17,552.25
Allocated Interest						
LIHT Related Income	80.13	524.81		20.06		625.00
Total Income for Period	17,285.56	873,529.28		286.10		891,100.94
Disbursements/Grants Paid		(860,023.34)				(860,023.34)
Admin. Fees on Disbursements		(12,900.35)				(12,900.35)
L-T Investment Fees						
Membership Dues						
Total Expenses for Period		(872,923.69)				(872,923.69)
Ending Balance						
Petty Cash						
Cash in Bank	19,662,470.73	102,607.83		304,404.12		20,069,482.68
Certificate of Deposits						
L-T Investment						
Total Ending Balance	19,662,470.73	102,607.83		304,404.12		20,069,482.68
Permanent Endowment Information						
12 - Quarter Endowment Average						
Annual Payout Percentage						
FY 2013 Payout Available						
FY 2012 Payout Carried Forward						

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
PLATR2COLORADO				
CASH IN BANK				
ACCOUNT: 1111 Cash in Bank PLATR2 - Colorado 12.82%				
			ENDING BALANCE	\$19,662,470.73
TOTAL CASH IN BANK				\$19,662,470.73
FEE INCOME				
ACCOUNT: 4311 LIHT Revenue PLATR2 - Colorado 12.82%				
06/19/2012	Non Donor	2010001 SaleOneGrnBin&AsscPrts		\$80.13
			TOTAL MONTHLY ACTIVITY	\$80.13
TOTAL FEE INCOME				\$80.13
ALLOCATED INTEREST				
ACCOUNT: 4801 Interest Union Bank PLATR2 - Colorado 12.82%				
06/30/2012		To alloc Jun 12 STFIT interest	Jun 12 Union Bank interest	\$45.83
06/30/2012		To alloc Jun 12 CDARS interest	Jun 12 Union Bank interest	\$8,407.33
06/30/2012		To alloc Apr-Jun 12 CDARS int	Jun 12 Union Bank interest	\$8,752.27
			TOTAL MONTHLY ACTIVITY	\$17,205.43
TOTAL ALLOCATED INTEREST				\$17,205.43

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
PLATR2DOIACCNT				
CASH IN BANK				
ACCOUNT: 1111 Cash in Bank PLATR2 - DOI 83.97%				
			ENDING BALANCE	\$102,607.83
TOTAL CASH IN BANK				\$102,607.83
FEE INCOME				
ACCOUNT: 4311 LIHT Revenue PLATR2 - DOI 83.97%				
06/19/2012	Non Donor	2010001 SaleOneGrnBin&AsscPrts		\$524.81
			TOTAL MONTHLY ACTIVITY	\$524.81
TOTAL FEE INCOME				\$524.81
CONTRIBUTIONS				
ACCOUNT: 4000 Contributions Exec Dir PLATR2 - DOI 83.97%				
06/05/2012	Non Donor	ASAP - DOI RN277		\$177,888.86
06/05/2012	Non Donor	ASAP - DOI RN278		\$130,796.22
06/08/2012	Non Donor	ASAP - DOI RN279		\$151,447.90
06/15/2012	Non Donor	ASAP - DOI RN281		\$16,122.85
06/15/2012	Non Donor	ASAP - DOI RN280		\$131,446.28
06/29/2012	Non Donor	ASAP - DOI RN282		\$252,321.23
06/29/2012	Non Donor	ASAP - DOI Jun 2012 Disb Fees		\$12,900.35
			TOTAL MONTHLY ACTIVITY	\$872,923.69
TOTAL CONTRIBUTIONS				\$872,923.69
ALLOCATED INTEREST				
ACCOUNT: 4801 Interest Union Bank PLATR2 - DOI 83.97%				
06/30/2012		To alloc Jun 12 STFIT interest	Jun 12 Union Bank interest	\$0.24
06/30/2012		To alloc Jun 12 CDARS interest	Jun 12 Union Bank interest	\$43.76
06/30/2012		To alloc Apr-Jun 12 CDARS int	Jun 12 Union Bank interest	\$36.78
			TOTAL MONTHLY ACTIVITY	\$80.78
TOTAL ALLOCATED INTEREST				\$80.78
DISBURSEMENTS				
ACCOUNT: 5300 Disbursements Water PLATR2 - DOI 83.97%				
06/05/2012	Hahn Water Resources LLC	RN277 WP-8Apr12SpAdvGeohy/GrWt	Request No. 277	(\$5,880.00)

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
06/05/2012	Olsson Associates Inc.	RN277 WP-6J2RsvrFeasStdy2/4/12	Request No. 277	(\$8,130.05)
06/05/2012	Olsson Associates Inc.	RN277 WP-6J2RsvrFeasStdy4/7/12	Request No. 277	(\$8,345.93)
06/05/2012	EA Engineering, Science and Technology INC.	RN278WP-6GrwtrRchrgDemo4/30/12	Request No. 278	(\$13,221.94)
06/08/2012	Kucera International Inc.	RN279 WP-1(a) ChokePtPhotogram	Request No. 279	(\$2,500.00)
06/08/2012	Central NE Public Power & Irr. Dist	RN279 WP-6GrWtrRechrgPilotProj	Request No. 279	(\$13,353.69)
06/29/2012	Olsson Associates Inc.	RN282 WP-6 J2 RsvrFeasStdy5/5	Request No. 282	(\$4,791.60)
06/29/2012	Hahn Water Resources LLC	RN282 WP-8 May12SpAdvGeohy/GrW	Request No. 282	(\$7,790.48)
06/29/2012	Hahn Water Resources LLC	NE WH RN282 May12SpAdvGeohy/Gr	Request No. 282	(\$44.80)
TOTAL MONTHLY ACTIVITY				(\$64,058.49)
ACCOUNT: 5304 Disbursements Land PLATR2 - DOI 83.97%				
06/05/2012	Cook Construction	RN277 LP-4 ElmCrkCmplxDisking	Request No. 277	(\$2,550.00)
06/05/2012	Aurora Cooperative	RN277 LP-4 2009001AgChem/Appl	Request No. 277	(\$3,609.75)
06/05/2012	Cook Construction	RN277 LP-4 2010004 TreeRmvISrv	Request No. 277	(\$7,665.60)
06/08/2012	Brian F. Beckner Attorney At Law	RN279 LP-3LegSrv9/26/11-3/8/12	Request No. 279	(\$1,049.75)
06/08/2012	Land Services LLC	RN279 LP-3 2011001 Surveying	Request No. 279	(\$3,525.00)
06/08/2012	Land Services LLC	RN279 LP-3 2012001/002 Srvyng	Request No. 279	(\$8,599.35)
06/08/2012	Land Services LLC	RN279 LP-3 2011002 Surveying	Request No. 279	(\$1,813.35)
06/08/2012	Land Services LLC	RN279 LP-3 Tr 1115 Surveying	Request No. 279	(\$535.00)
06/08/2012	Chandler Well Service Inc.	RN279 LP-4 2010004 Well Serv	Request No. 279	(\$7,831.92)
06/08/2012	Cottonmill Enterprises Inc.	RN279 LP-4 2009003 Mowing Serv	Request No. 279	(\$361.00)
06/08/2012	Cottonmill Enterprises Inc.	RN279 LP-4 2009002 Mowing Serv	Request No. 279	(\$261.00)
06/08/2012	Cottonmill Enterprises Inc.	RN279 LP-4 2009001 Mowing Serv	Request No. 279	(\$650.00)
06/15/2012	Headwaters Corporation	RN281 LP-4 Utilities/Mntnc Exp	Request No. 281	(\$320.51)
06/29/2012	Investment Property Exchange Inc.	RN282 LP-3 1110 ClChtPrkApprsl	Request No. 282	(\$4,000.00)
06/29/2012	O'Neill Wood Resources LLC	RN282 LP-4 2011004 TreeRmv/Ds	Request No. 282	(\$24,223.20)
06/29/2012	Aurora Cooperative	RN282 LP-4 2009001AgChem/Appl	Request No. 282	(\$50.00)
06/29/2012	Mid-Nebraska Aggregate Inc.	RN282 LP-4 2010004 RoadBedRock	Request No. 282	(\$244.69)
06/29/2012	Area Services	RN282 LP-4 2009003 Sewr/SptcTk	Request No. 282	(\$301.99)
06/29/2012	Cottonmill Enterprises Inc.	RN282 LP-2009008 Mowing Serv	Request No. 282	(\$800.00)
06/29/2012	Cottonmill Enterprises Inc.	RN282 LP-4 2009003 Mowing Serv	Request No. 282	(\$1,061.00)
06/29/2012	Cottonmill Enterprises Inc.	RN282 LP-4 2009002 Mowing Serv	Request No. 282	(\$261.00)
06/29/2012	Tracy Cook Const. LLC	RN282 LP-4 2010004 FenceRmvl	Request No. 282	(\$16,337.88)
TOTAL MONTHLY ACTIVITY				(\$86,051.99)

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
ACCOUNT: 5305 Land Acquisitions PLATR2 - DOI				
06/29/2012	Ron Blessing	RN282 LP-3 1110 1/2 LeasePymt	Request No. 282	(\$1,340.00)
TOTAL MONTHLY ACTIVITY				(\$1,340.00)
ACCOUNT: 5306 Disbursements Exec Dir PLATR2 - DOI 83.97%				
06/05/2012	Cline,Williams,Johnson, Oldfat	RN277 ED-2 J-2 Mar12 LegalServ	Request No. 277	(\$13,532.00)
06/15/2012	Headwaters Corporation	RN280 ED-1 5/6/12-6/2/12ProSrv	Request No. 280	(\$131,446.28)
06/15/2012	Headwaters Corporation	RN281 ED-2 Newspaper Ads	Request No. 281	(\$5,247.10)
06/15/2012	Headwaters Corporation	RN281 ED-3 Outreach	Request No. 281	(\$200.00)
06/29/2012	Cline,Williams,Johnson, Oldfat	RN282 ED-2 LegalServ J2 Agrmnt	Request No. 282	(\$19,886.10)
TOTAL MONTHLY ACTIVITY				(\$170,311.48)
ACCOUNT: 5600 Disbursements Finance PLATR2 - DOI 83.97%				
06/15/2012	Headwaters Corporation	RN281 GFC-1 Conference Call	Request No. 281	(\$312.18)
06/15/2012	Headwaters Corporation	RN281 GFC-3 Meetings	Request No. 281	(\$708.36)
TOTAL MONTHLY ACTIVITY				(\$1,020.54)
ACCOUNT: 5700 Disbursements AMPI PLATR2 - DOI 83.97%				
06/05/2012	Cook Construction	RN277 LP-2 2010004 DiskingServ	Request No. 277	(\$16,142.50)
06/05/2012	Inter-Fluve	RN277 PD-19 3/1-4/20/12 ProSrv	Request No. 277	(\$8,640.71)
06/05/2012	Tim Root	RN277 LP-2 2009002 WeedSprying	Request No. 277	(\$5,920.00)
06/05/2012	Tim Root	RN277 LP-2 2010004 WeedSprying	Request No. 277	(\$8,480.40)
06/05/2012	Premier Sheep Supplies LTD	RN277 TP-1 Tern&PloverMonSuppl	Request No. 277	(\$1,394.46)
06/05/2012	Premier Sheep Supplies LTD	Use Tax RN277 TP-1 Mon Suppl	Request No. 277	(\$76.70)
06/05/2012	Ecosystems Advisors LP	RN277 IMRP-3EDO User'sMnlDraft	Request No. 277	(\$1,750.00)
06/05/2012	North Star Science and Technology LLC	RN277 WC-3SolarGPSTelemetryEqu	Request No. 277	(\$61,468.00)
06/05/2012	North Star Science and Technology LLC	Use Tax RN277 WC-3 SolarGPSTel	Request No. 277	(\$4,302.76)
06/05/2012	Hooker Brothers Construction Company	RN278 LP-2 2011001 GenClr/Grub	Request No. 278	(\$10,250.50)
06/05/2012	Ayres Associates Inc	RN278 G-5 Pro Serv thru 5/5/12	Request No. 278	(\$1,737.50)
06/05/2012	WEST Inc.	RN278 WC-1 Mar12 Pro Services	Request No. 278	(\$28,795.26)
06/05/2012	Tetra Tech Divisions	RN278 IMRP-4GeomMonSrvElmCrkCm	Request No. 278	(\$35,426.88)
06/05/2012	ESSA Technologies Ltd.	RN278ISAC-1MarmorekJan-Apr12DE	Request No. 278	(\$1,497.14)
06/05/2012	ESSA Technologies Ltd.	RN278ISAC-1Marmorek1/3AnnlStpn	Request No. 278	(\$11,567.00)
06/05/2012	United States Geological Survey	RN278 ISAC-1 RobJacobsonProSrv	Request No. 278	(\$28,300.00)

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
06/05/2012		RN277 IMRP-6 T&P HabAvlAnalys	RN277 IMRP-6 T&P HabAvlAnalys	(\$20,000.00)
06/08/2012	Cook Construction	RN279 LP-2 2008002EarthMv/Tree	Request No. 279	(\$18,420.00)
06/08/2012	Anderson Consulting Engineers Inc.	RN279 IMRP-3SpAdvSdTr&Geo4/28	Request No. 279	(\$5,548.50)
06/08/2012	ESSA Technologies Ltd.	RN279IMRP-3DPickard1/1-4/30/12	Request No. 279	(\$9,582.30)
06/08/2012	Riverside Technology Inc.	RN279 PD-8 4/1-30/12Host/Mntnc	Request No. 279	(\$12,870.74)
06/08/2012	WEST Inc.	RN279 WC-1 4/1/12-5/5/12ProSrv	Request No. 279	(\$47,092.07)
06/08/2012	EA Engineering, Science and Technology INC.	RN279 WQ-1 ProSrv thru 4/30/12	Request No. 279	(\$4,220.90)
06/08/2012	David L. Galat	RN279 ISAC-1 1/3AnnIIISACStipnd	Request No. 279	(\$8,233.33)
06/08/2012	Jeremy Venditti	RN279 PD-3 Peer Review ProServ	Request No. 279	(\$5,000.00)
06/15/2012	Headwaters Corporation	RN281 LP-2 Utilities/Mntnc Exp	Request No. 281	(\$43.17)
06/15/2012	Headwaters Corporation	RN281 PD-18 AMP Related Equip	Request No. 281	(\$5,500.00)
06/15/2012	Headwaters Corporation	RN281 H-2 LexPhone/ShltnStrmGa	Request No. 281	(\$139.10)
06/15/2012	Headwaters Corporation	RN281 TP-1 Tern & Plover Proj	Request No. 281	(\$2,245.53)
06/29/2012	The Flatwater Group Inc.	RN282 PD-13 5/1-31/12 Pro Serv	Request No. 282	(\$14,044.67)
06/29/2012	The Flatwater Group Inc.	RN282 PD-13 4/1-30/12 Pro Serv	Request No. 282	(\$26,710.39)
06/29/2012	The Flatwater Group Inc.	RN282 PD-15 4/1-30/12 Pro Serv	Request No. 282	(\$11,877.14)
06/29/2012	Tetra Tech Divisions	RN282 G-5 5/4-27/12 PltRvG,Veg	Request No. 282	(\$36,936.22)
06/29/2012	AIM Environmental Consulting	RN282 IMRP-2 WC EarlyWhprs Mon	Request No. 282	(\$1,214.72)
06/29/2012	Tetra Tech Divisions	RN282 IMRP-4 4/20/12-5/27/12	Request No. 282	(\$55,415.35)
06/29/2012	Thebacha Helicopters Ltd	RN282 WC-3 Jul/Aug12Helicopter	Request No. 282	(\$24,990.00)
TOTAL MONTHLY ACTIVITY				(\$535,833.94)
ACCOUNT: 5800 Disbursements Program Advisory PLATR2 - DOI 83.97%				
06/15/2012	Headwaters Corporation	RN281 LAC-1 Conference Call	Request No. 281	(\$216.04)
06/15/2012	Headwaters Corporation	RN281 TAC-1 Conference Call	Request No. 281	(\$145.64)
06/15/2012	Headwaters Corporation	RN281 WAC-1 Conference Call	Request No. 281	(\$1,045.22)
TOTAL MONTHLY ACTIVITY				(\$1,406.90)
TOTAL DISBURSEMENTS				(\$860,023.34)
ADMIN. FEES ON DISBURSEMENTS				
ACCOUNT: 7100 Administrative Fees PLATR2 - DOI 83.97%				
06/30/2012			Disbursement Fees - Jun 12	(\$12,900.35)
TOTAL MONTHLY ACTIVITY				(\$12,900.35)
TOTAL ADMIN. FEES ON DISBURSEMENTS				(\$12,900.35)

AUDIT TRAIL REPORT

For Date Range 6/1/2012 To 6/30/2012

Date	Donor/Payee	Description	Purpose	Amount
PLATR2WYOMINGA				
CASH IN BANK				
ACCOUNT: 1111 Cash in Bank PLATR2 - Wyoming 3.21%				
			ENDING BALANCE	\$304,404.12
TOTAL CASH IN BANK				\$304,404.12
FEE INCOME				
ACCOUNT: 4311 LIHT Revenue PLATR2 - Wyoming 3.21%				
06/19/2012	Non Donor	2010001 SaleOneGrnBin&AsscPrts		\$20.06
			TOTAL MONTHLY ACTIVITY	\$20.06
TOTAL FEE INCOME				\$20.06
ALLOCATED INTEREST				
ACCOUNT: 4801 Interest Union Bank PLATR2 - Wyoming 3.21%				
06/30/2012		To alloc Jun 12 STFIT interest	Jun 12 Union Bank interest	\$0.71
06/30/2012		To alloc Jun 12 CDARS interest	Jun 12 Union Bank interest	\$130.15
06/30/2012		To alloc Apr-Jun 12 CDARS int	Jun 12 Union Bank interest	\$135.18
			TOTAL MONTHLY ACTIVITY	\$266.04
TOTAL ALLOCATED INTEREST				\$266.04

Land Interest Holding Trust

For the Twelve Months Ending June 30, 2012

		<u>June</u>	<u>YTD</u>
	<i>Revenue</i>		
4390	Rental Income		\$260,552.71
4391	Farm Programs		7,173.00
4309	Miscellaneous Income	625.00	8,319.64
	<i>Total Revenue</i>	<i>\$625.00</i>	<i>\$276,045.35</i>
	<i>Expenses</i>		
5390	Rent Expense		6,549.49
5391	Property Tax Expense		70,126.50
	<i>Total Expenses</i>		<i>\$76,675.99</i>
	<i>Total</i>	<i>\$625.00</i>	<i>\$199,369.36</i>

Ranges:	From:	To:	Subtotal By:	No Subtotals	Include:	Posting
Date:	6/1/2012	6/30/2012	Sorted By:	Main Account		
Account:	4309-	5391-				

Account:	4309-2009002	Description:	Miscellaneous Revenue	Beginning Balance:	(\$17.64)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4309-2009002				Totals:	\$0.00 (\$17.64)	\$0.00	\$0.00

Account:	4309-2009008	Description:	Miscellaneous Revenue	Beginning Balance:	(\$7,182.00)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4309-2009008				Totals:	\$0.00 (\$7,182.00)	\$0.00	\$0.00

Account:	4309-2010001	Description:	Miscellaneous Revenue	Beginning Balance:	(\$495.00)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
6/15/2012	268	GLTRX00000090	Sale One Grain Bin & AsscParts				\$625.00
Account: 4309-2010001				Net Change	Ending Balance		
				Totals:	(\$625.00) (\$1,120.00)	\$0.00	\$625.00

Account:	4390-2008002	Description:	Rental Income	Beginning Balance:	(\$6,732.23)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4390-2008002				Totals:	\$0.00 (\$6,732.23)	\$0.00	\$0.00

Account:	4390-2009001	Description:	Rental Income	Beginning Balance:	(\$39,658.36)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4390-2009001				Totals:	\$0.00 (\$39,658.36)	\$0.00	\$0.00

Account:	4390-2009002	Description:	Rental Income	Beginning Balance:	(\$5,948.00)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4390-2009002				Totals:	\$0.00 (\$5,948.00)	\$0.00	\$0.00

Account:	4390-2009003	Description:	Rental Income	Beginning Balance:	(\$500.00)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
No transactions for this account				Net Change	Ending Balance		
Account: 4390-2009003				Totals:	\$0.00 (\$500.00)	\$0.00	\$0.00

Account:	4390-2009004	Description:	Rental Income	Beginning Balance:	(\$70,440.12)		
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit

DETAILED TRIAL BALANCE FOR 2012
Land Interest Holding Trust

No transactions for this account						Net Change	Ending Balance		
Account: 4390-2009004						Totals:	\$0.00	(\$70,440.12)	\$0.00 \$0.00
Account: 4390-2009006		Description: Rental Income				Beginning Balance:		(\$1,947.50)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2009006						Totals:	\$0.00	(\$1,947.50)	\$0.00 \$0.00
Account: 4390-2009007		Description: Rental Income				Beginning Balance:		(\$10,554.60)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2009007						Totals:	\$0.00	(\$10,554.60)	\$0.00 \$0.00
Account: 4390-2009008		Description: Rental Income				Beginning Balance:		(\$43,739.47)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2009008						Totals:	\$0.00	(\$43,739.47)	\$0.00 \$0.00
Account: 4390-2010001		Description: Rental Income				Beginning Balance:		(\$20,404.19)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2010001						Totals:	\$0.00	(\$20,404.19)	\$0.00 \$0.00
Account: 4390-2010004		Description: Rental Income				Beginning Balance:		(\$49,266.25)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2010004						Totals:	\$0.00	(\$49,266.25)	\$0.00 \$0.00
Account: 4390-2012002		Description: Rental Income				Beginning Balance:		(\$4,812.50)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-2012002						Totals:	\$0.00	(\$4,812.50)	\$0.00 \$0.00
Account: 4390-L200801		Description: Rental Income				Beginning Balance:		(\$6,549.49)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit
No transactions for this account						Net Change	Ending Balance		
Account: 4390-L200801						Totals:	\$0.00	(\$6,549.49)	\$0.00 \$0.00
Account: 4391-2009001		Description: Farm Programs				Beginning Balance:		(\$2,011.00)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name			Debit	Credit

DETAILED TRIAL BALANCE FOR 2012
Land Interest Holding Trust

No transactions for this account					Net Change	Ending Balance		
Account: 4391-2009001					Totals:	\$0.00	(\$2,011.00)	\$0.00 \$0.00

Account: 4391-2009004		Description: Farm Programs				Beginning Balance:			(\$1,875.00)
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 4391-2009004					Totals:	\$0.00	(\$1,875.00)	\$0.00 \$0.00

Account: 4391-2009008		Description: Farm Programs				Beginning Balance:			(\$2,233.00)
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 4391-2009008					Totals:	\$0.00	(\$2,233.00)	\$0.00 \$0.00

Account: 4391-2010001		Description: Farm Programs				Beginning Balance:			(\$1,054.00)
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 4391-2010001					Totals:	\$0.00	(\$1,054.00)	\$0.00 \$0.00

Account: 5390-L200801		Description: Rent Expense				Beginning Balance:			\$6,549.49
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 5390-L200801					Totals:	\$0.00	\$6,549.49	\$0.00 \$0.00

Account: 5391-2009001		Description: Property Tax Expense				Beginning Balance:			\$6,885.00
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 5391-2009001					Totals:	\$0.00	\$6,885.00	\$0.00 \$0.00

Account: 5391-2009002		Description: Property Tax Expense				Beginning Balance:			\$4,605.70
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 5391-2009002					Totals:	\$0.00	\$4,605.70	\$0.00 \$0.00

Account: 5391-2009003		Description: Property Tax Expense				Beginning Balance:			\$6,517.46
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

No transactions for this account					Net Change	Ending Balance		
Account: 5391-2009003					Totals:	\$0.00	\$6,517.46	\$0.00 \$0.00

Account: 5391-2009004		Description: Property Tax Expense				Beginning Balance:			\$12,164.74
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name		Debit		Credit

DETAILED TRIAL BALANCE FOR 2012
Land Interest Holding Trust

No transactions for this account					Net Change		Ending Balance									
Account: 5391-2009004					Totals:		\$0.00		\$12,164.74		\$0.00		\$0.00			
Account: 5391-2009005					Description: Property Tax Expense					Beginning Balance:					\$1,642.12	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2009005					Totals:		\$0.00		\$1,642.12		\$0.00		\$0.00			
Account: 5391-2009006					Description: Property Tax Expense					Beginning Balance:					\$1,459.96	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2009006					Totals:		\$0.00		\$1,459.96		\$0.00		\$0.00			
Account: 5391-2009007					Description: Property Tax Expense					Beginning Balance:					\$3,634.32	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2009007					Totals:		\$0.00		\$3,634.32		\$0.00		\$0.00			
Account: 5391-2009008					Description: Property Tax Expense					Beginning Balance:					\$13,035.94	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2009008					Totals:		\$0.00		\$13,035.94		\$0.00		\$0.00			
Account: 5391-2010001					Description: Property Tax Expense					Beginning Balance:					\$6,576.40	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2010001					Totals:		\$0.00		\$6,576.40		\$0.00		\$0.00			
Account: 5391-2010004					Description: Property Tax Expense					Beginning Balance:					\$16,476.38	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2010004					Totals:		\$0.00		\$16,476.38		\$0.00		\$0.00			
Account: 5391-2011001					Description: Property Tax Expense					Beginning Balance:					\$778.12	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		
No transactions for this account							Net Change		Ending Balance							
Account: 5391-2011001					Totals:		\$0.00		\$778.12		\$0.00		\$0.00			
Account: 5391-2012001					Description: Property Tax Expense					Beginning Balance:					(\$744.53)	
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference		Orig. Master Number	Orig. Master Name						Debit		Credit		

DETAILED TRIAL BALANCE FOR 2012
Land Interest Holding Trust

No transactions for this account

				Net Change	Ending Balance		
Account: 5391-2012001		Totals:		\$0.00	(\$744.53)	\$0.00	\$0.00

Account:	5391-2012002	Description:	Property Tax Expense		Beginning Balance:		(\$2,905.11)
Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit

No transactions for this account

				Net Change	Ending Balance		
Account: 5391-2012002		Totals:		\$0.00	(\$2,905.11)	\$0.00	\$0.00

		<u>Accounts</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Debit</u>	<u>Credit</u>
Grand Totals:		33	(\$198,744.36)	(\$625.00)	(\$199,369.36)	\$0.00	\$625.00



July 20, 2012

Fund Advisory Committee Leaders:

Enclosed are the financial reports for your fund for the month of June 2012. These include a fund report and an audit trail for the month of June 2012. Also enclosed is the Endowment Investment Summary, which details the current and historic returns for investments in our three long-term investment models. These reports are being sent only to the individual designated as the key contact for your affiliated fund with the understanding that you will distribute these reports to others on your Fund Advisory Committee and those individuals involved with particular projects and accounts so they can see the results of your collective efforts.

The Nebraska Community Foundation has an annual audit of our financial statements by an independent accounting firm. Our audit for the year ended June 30, 2012 will begin at the end of July. Once the audit is complete, we will send you the full-year financial statements for your affiliated fund.

We are pleased to let you know that NCF has received reconfirmation of our compliance with National Standards for Community Foundations. National Standards is a program of the Council on Foundations that recognizes community foundations who have achieved high standards for operational quality, integrity and accountability. More information about National Standards can be found on the NCF website.

Your fund report includes updated information at the bottom of the page in the section entitled "Permanent Endowment Information." For each of the endowed accounts within your affiliated fund, we are providing the amount that may be granted for fiscal year 2013 ("FY 2013") in accordance with the Nebraska Community Foundation Investment Policy. This should help you plan your grantmaking for the fiscal year that began on July 1.

The first line in this section shows the 12-quarter average asset balance for the account, which is the basis for computing your endowment payout; the second line shows the payout percentage, which is based on the asset allocation model you have selected for the account. These numbers are multiplied to arrive at the FY 2013 payout available. The next line shows any unused payout from FY 2012 which is also available for granting during fiscal year 2013.

This information will be the same on your fund report each quarter of the current fiscal year. Because the endowment payout is calculated using asset balances from prior years, the number will not change throughout the year. **We will not reduce the amount shown on subsequent reports by the amount you grant during the year, so you will need to track your grantmaking and subtract your grants from this amount throughout the year.**



Endowment Investment Summary Investment Returns as of June 30, 2012

The table below summarizes investment returns for each of the asset allocation models for endowed accounts of Nebraska Community Foundation affiliated funds. The Omaha office of Westwood Holdings Group is the investment advisor for these portfolios. The actual returns are compared to a benchmark return established for each asset allocation model. For further information, see the NCF Investment Policy at www.nebcommfound.org/media/docs/Investment_Policy.pdf.

	Fixed Income – Weighted (25% Equities, 75% Fixed Income)		Balanced (50% Equities, 50% Fixed Income)		Equity - Weighted (75% Equities, 25% Fixed Income)	
	Return		Return		Return	
	<u>Actual</u>	<u>Benchmark</u>	<u>Actual</u>	<u>Benchmark</u>	<u>Actual</u>	<u>Benchmark</u>
Year Ended June 30, 2003	8.75%	9.31%	7.08%	6.83%	5.94%	3.36%
Year Ended June 30, 2004	6.93%	5.31%	12.24%	11.75%	17.74%	18.24%
Year Ended June 30, 2005	7.04%	5.70%	8.34%	7.17%	9.54%	8.51%
Year Ended June 30, 2006	4.25%	2.16%	6.53%	5.70%	9.24%	9.50%
Year Ended June 30, 2007	10.35%	8.99%	13.89%	12.98%	17.96%	17.21%
Year Ended June 30, 2008	3.07%	4.05%	(1.36)%	(1.48)%	(6.18)%	(7.43)%
Year Ended June 30, 2009	(5.14)%	(2.41)%	(11.96)%	(10.89)%	(19.86)%	(19.24)%
Year Ended June 30, 2010	8.98%	9.03%	11.86%	11.47%	14.43%	13.60%
Year Ended June 30, 2011	11.44%	9.96%	18.79%	17.43%	26.35%	24.99%
July – September 2011	(4.71)%	(1.89)%	(9.55)%	(7.17)%	(14.01)%	(11.98)%
October – December 2011	3.47%	3.33%	6.07%	5.87%	8.49%	8.33%
January – March 2012	4.43%	2.80%	7.77%	5.95%	11.01%	9.17%
April – June 2012	(0.84)%	0.30%	(2.39)%	(1.12)%	(3.95)%	(2.47)%
Last 12 Months	2.09%	4.52%	0.92%	2.96%	(0.53)%	1.53%
Annualized Returns:						
Last 3 Years	7.43%	7.81%	10.27%	10.46%	12.88%	12.97%
Last 5 Years	3.92%	4.79%	3.09%	3.29%	1.58%	1.47%
Since Inception (1/02/02)	5.34%	5.36%	5.60%	5.50%	5.55%	5.34%

If you have questions regarding investment of endowed accounts, please contact Chief Financial and Administrative Officer Diane Wilson, (402) 323-7333 or dwilson@nebcommfound.org.

* The fixed income-weighted model is only available for accounts invested in the model prior to July 1, 2010 or for accounts with donor-imposed investment restrictions.