



**COLORADO**

**Colorado Water  
Conservation Board**

Department of Natural Resources

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**TO:** Colorado Water Conservation Board Members

**FROM:** Anna Mauss, P.E., Marketing Manager

**DATE:** May 17-18, 2017 Board Meeting

**CONSENT AGENDA:** Item 4. New Prequalification Loans

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The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers must have a defined project, performed preliminary engineering, and have a reasonable estimate of the project costs before being placed on the Prequalification Project List.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

The applications received by May 1, 2017 for this Board meeting were:

- a. Fort Lyon Canal Company - Adobe Creek Dam Rehabilitation

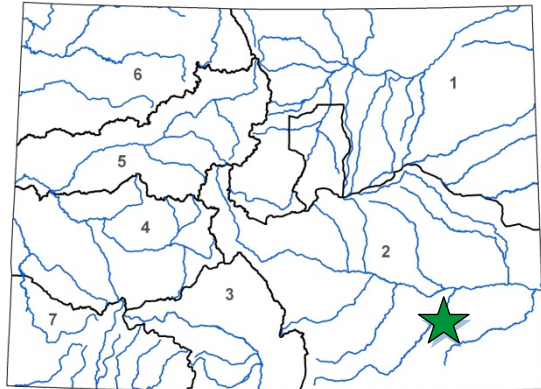
Please refer to the preliminary Project Data Sheet for additional project information.



| BORROWER                | PROJECT NAME                   | APPLICATION DATE | BASIN    | PROJECT DESCRIPTION  | PROJECT COST |
|-------------------------|--------------------------------|------------------|----------|--|--------------|
| New Applications        |                                |                  |          |  |              |
| Fort Lyon Canal Company | Adobe Creek Dam Rehabilitation | May 1, 2017      | Arkansas | The project involves both outlet works replacement and seepage control systems. The company is considering a reservoir enlargement as a part of the project. | \$10,000,000 |
|                         |                                |                  |          | New Applications Subtotal  | \$10,000,000 |



| L O A N   D E T A I L S       |           |                    |
|-------------------------------|-----------|--------------------|
| Project Cost:                 |           | \$10,000,000       |
| CWCB Loan:                    |           | TBD                |
| Loan Term and Interest Rate:  |           | TBD                |
| Funding Source:               |           | TBD                |
| B O R R O W E R   T Y P E     |           |                    |
| Agriculture                   | Municipal | Commercial         |
| 100%                          | 0%        | 0%                 |
| P R O J E C T   D E T A I L S |           |                    |
| Project Type:                 |           | Dam Rehabilitation |
| Average Annual Diversion:     |           | 236,829 AF         |
| New Storage Added:            |           | TBD                |



| L O C A T I O N |  |          |              |
|-----------------|--|----------|--------------|
| County:         |  | Bent     |              |
| Water Source:   |  | TBD      |              |
| Drainage Basin: |  | Arkansas |              |
| Division:       |  | 2        | District: 17 |

The Fort Lyon Canal Company owns and operates Adobe Creek Dam. It is looking to finance replacement of the 112-year-old outlet works conduit, and construction of seepage control systems. The dam is currently under a restriction from the Dam Safety Branch of the Office of the State Engineer. The company is evaluating an option to enlarge the reservoir while rehabilitating the dam. It is also applying for a Water Supply Reserve Fund grant from the Arkansas Basin Roundtable.

## Adobe Creek Dam Project Location Map

