



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

May 17, 2017

TO: Board of Directors, Colorado Water Conservation Board, and Lauren Ris, Acting Director

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently five (5) loans in process for approximately \$9.2 million. The loan capacity for the program in 2017 is approximately \$80 million. Our annual Joint Resolution that contains the 2017 Project Eligibility List has been signed by the Governor. Currently, there are 20 projects that are intending to apply for a loan in the near future. We anticipate receiving a federal capitalization grant for FFY 2017 of approximately \$10.7 million.

Drinking Water Revolving Fund (DWRF)

The loan capacity for the program in 2017 is approximately \$100 million. Our annual Joint Resolution that contains the 2017 Project Eligibility List has been signed by the Governor. Currently, there are 24 projects that are intending to apply for a loan in the near future. We anticipate receiving a federal capitalization grant for FFY 2017 of approximately \$14.5 million.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firming Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 355 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 345 ac/ft. to date. The District has executed an installment purchase agreement with Lake Durango Water Authority that will most likely mean an accelerated purchase schedule from the Authority.

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Future Authority Board Meetings

June 2, 2017 – Authority Denver office
August 24, 2017 – Vail Cascade Resort (in conjunction with the CWC Summer Convention)
October 6, 2017 – Authority Denver office or offsite (TBD)
December 1, 2017 – Authority Denver office
January 24, 2018 – Hyatt Denver Tech Center (in conjunction with the CWC Annual Convention)
March 2, 2018 – Authority Denver office
April 20, 2018 – Authority Denver office