



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

March 22, 2017

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently four (4) loans in process for approximately \$9.1 million. We have one application to consider at the Board meeting April 21st from the City of La Junta (\$2.5 million). The loan capacity for the program in 2017 is approximately \$80 million. Our annual Joint Resolution that contains the 2017 Project Eligibility List has been signed by the Governor. Currently, there are 20 projects that are intending to apply for a loan in the near future.

Drinking Water Revolving Fund (DWRF)

There are currently two (2) loans in process for \$.6 million. The loan capacity for the program in 2017 is approximately \$100 million. Our annual Joint Resolution that contains the 2017 Project Eligibility List has been signed by the Governor. Currently, there are 24 projects that are intending to apply for a loan in the near future.

Water Revenue Bonds

We continue our meetings with participants in the Windy Gap Firing Project and the Northern Integrated Supply Project regarding financing options.

Animas – La Plata Project

The Authority still holds 456 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 244 ac/ft. to date. The District has executed an installment purchase agreement with Lake Durango Water Authority that will most likely mean an accelerated purchase schedule from the Authority.

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Future Authority Board Meetings

April 21, 2017 – Authority Denver office

June 2, 2017 – Authority Denver office/TBD

August 24, 2017 – Vail Cascade Resort (in conjunction with the CWC Summer Convention)

October 6, 2017 – Authority Denver office or offsite (TBD)

December 1, 2017 – Authority Denver office

January 24, 2018 – Hyatt Denver Tech Center (in conjunction with the CWC Annual Convention)

March 2, 2018 – Authority Denver office