



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

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Robert Randall, DNR Executive Director

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E., Marketing Manager

DATE: January 23-24, 2017 Board Meeting

CONSENT AGENDA: Item 3. New Prequalification Loans

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and three years of financial statements to the CWCB staff. In addition, Borrowers must have a defined project, performed preliminary engineering, and have a reasonable estimate of the project costs before being placed on the Prequalification Project List.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

The applications received by January 1, 2017 for this Board meeting were:

- a. Town of Wiggins - Augmentation Project
- b. Grand Valley Drainage District - Buthorn Drain

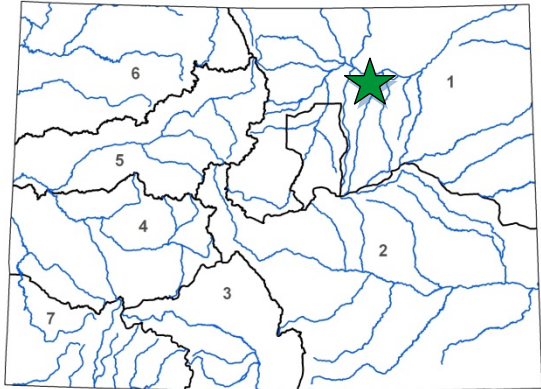
Please refer to the preliminary Project Data Sheet for additional project information.



BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST/LOAN AMOUNT
New Applications					
Town of Wiggins	Augmentation Project	January 1, 2017	South Platte	The Town plans to purchase two properties and 20 shares of the Fort Morgan Ditch to expand its augmentation portfolio.	\$4,500,000
Grand Valley Drainage District	Buthorn Drain	January 1, 2017	Colorado	The District identified the Buthorn Drain as its top capital improvement project need to address irrigation return flows and stormwater conveyance.	\$5,000,000
				New Applications Subtotal	\$9,500,000



L O A N D E T A I L S	
Project Cost:	\$4,500,000
CWCB Loan:	\$4,500,000
Loan Term and Interest Rate:	TBD
Funding Source:	TBD
B O R R O W E R T Y P E	
Agriculture	Municipal
0%	100% Low - 0% Mid - 0% High
	Commercial
	0%
P R O J E C T D E T A I L S	
Project Type:	Augmentation
Average Annual Delivery:	200 AF

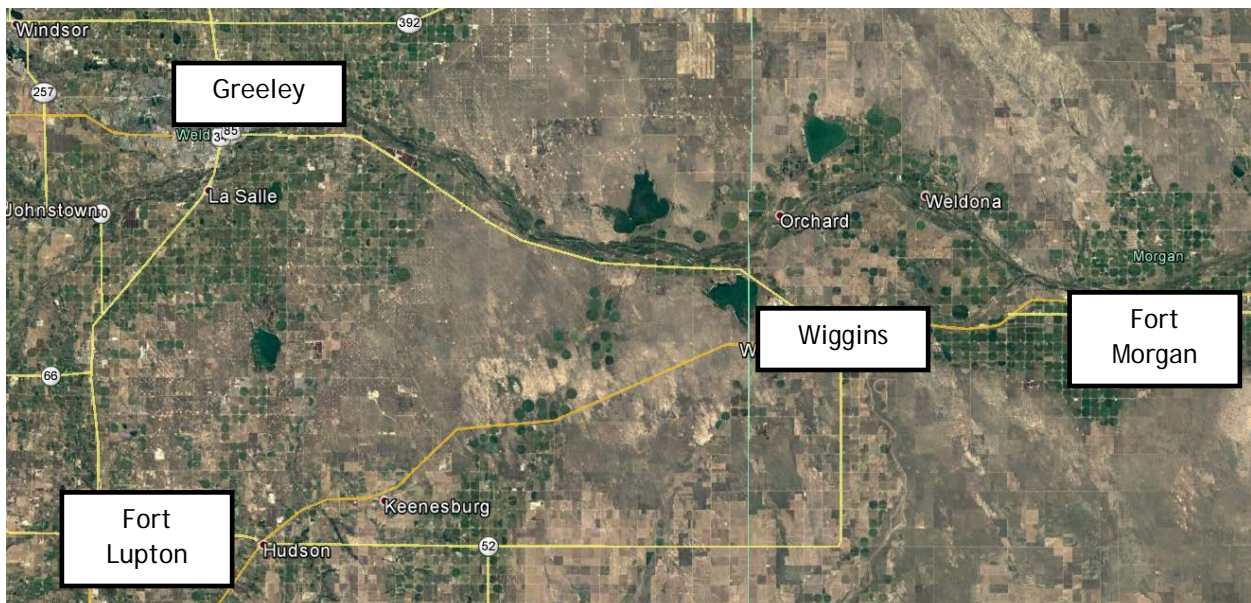


L O C A T I O N	
County:	Morgan
Water Source:	South Platte River
Drainage Basin:	South Platte River
Division:	1
District:	1

The Town of Wiggins, through a water and sewer enterprise, provides service to approximately 900 residents as well as periodic customers who purchase bulk water. The Town anticipates considerable growth over the next couple of years. In 2016 the Town had four separate large parcels of land annexed into its limits.

The first piece (68 acres) has been platted for up to 230 single family homes. Construction on the first phase of improvements has been completed, and houses are under construction. The second property (113 acres) has been zoned for residential, multi-family, and commercial use. Infrastructure improvements are scheduled to begin in the spring of 2017. The third property (81 acres) is zoned for commercial uses and infrastructure improvements are also scheduled to begin in the spring of 2017. The fourth property (80 acres) is zoned for industrial use.

The Town hired Diamondback Engineering to study its current and future water and sewer system needs. Based on the initial analysis, and pending new regulations expected from the Colorado Department of Public Health and Environment, the engineering study recommended increasing and diversifying the Town's augmentation sources. Based on of these recommendations, the Town entered into purchase agreements for two properties. The first is 120 acres of land and includes 20 shares of the Fort Morgan Ditch. The second is 680 acres of land three miles north of Town that will become the site of the Town's new wastewater treatment plans and multiple augmentation ponds. The land and water rights will be the subject of the CWCB loan request.



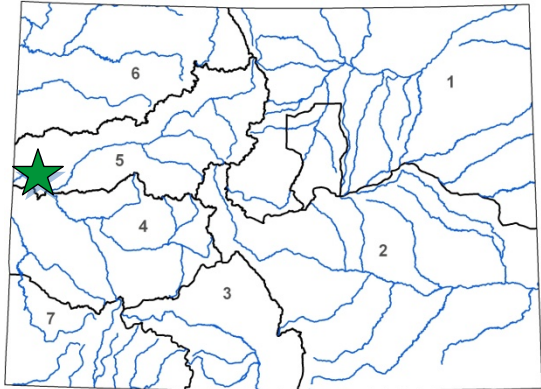


Grand Valley Drainage District

Buthorn Drain

January 2017 Board Meeting Prequalification List

L O A N D E T A I L S	
Project Cost:	\$5,000,000
CWCB Loan:	\$5,000,000
Loan Term and Interest Rate:	TBD
Funding Source:	TBD
B O R R O W E R T Y P E	
Agriculture	Municipal
	TBD
	Commercial
P R O J E C T D E T A I L S	
Project Type:	Flood Control
Average Annual Delivery:	TBD



L O C A T I O N	
County:	Mesa
Water Source:	Colorado River
Drainage Basin:	Colorado River
Division:	5
District:	72

The Grand Valley Drainage District is a Title 37 statutory government established in 1915 with the primary duty of managing return flows to the Colorado River derived from irrigation tail water and subsurface seep conditions caused by canals and irrigation laterals. The District operates and maintains approximately 250 miles of open and piped ditches in the service area from Palisade to Loma, north of the Colorado River and south of the Grand Valley Irrigation Company Canal. The original open ditch system has been piped in many areas. Do to urbanization of the valley, the original piped sections of the system have exceeded their life expectancy and are now unable to adequately convey both stormwater and irrigation return flow and seep simultaneously. These undersized drains now require rehabilitation. The District has completed an engineering study and has prioritized the Buthorn Drain as its first priority.

Buthorn Drain

