



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Jonathan Hernandez, P.E., Project Manager

DATE: January 23-24, 2017 Board Meeting

AGENDA ITEM: 21. 2013 Emergency Flood Loans Update

Introduction (This is for information only and no action is necessary)

In response to the flooding that occurred in the South Platte Basin in September 2013, the Board made numerous loans to affected entities (Emergency Loans). The Emergency Loans provided borrowers with 3 years of no interest and up to 100% financing. As the no interest period is coming to an end Staff felt it would be appropriate and beneficial to present to the Board a status update on the various loans.

A table summary of all emergency loans is provided on the next page for the Board's reference during the presentation.

A few quick numbers:

- 19 Emergency loans contracted for almost \$23 million
- \$12.5 million has been disbursed to borrowers for costs of repair
 - \$3.9 million has already been paid back
 - \$8.6 million remains as principal balance
- 1 project has been paid in full
- 10 projects are in the 27 year repayment period
- 6 projects have completed construction but remain open within the no interest period
- 2 projects remain in active construction



Borrower	Project	Approval Amount	Disbursed Amount	Current Balance	Interest Begins	FEMA?
Left Hand Ditch Company	Left Hand Ditch System Repairs	\$3,276,056	\$1,203,086	\$534,128	12/1/2016	Yes
Oligarchy Irrigation Company	Oligarchy Irrigation Ditch River Diversion Structure Repair	\$1,262,500	\$1,073,069	\$326,036	12/1/2016	Yes
Big Thompson and Platte River	Big Thompson & Platte River Diversion Structure Repair	\$808,000	\$189,861	\$181,861	12/1/2016	No
Highland Ditch Company	Highland Ditch System Repairs	\$1,999,800	\$1,477,756	\$1,477,756	12/1/2016	Yes
Rough & Ready Irrigation Ditch	Rough & Ready River Diversion Structure Repair	\$1,843,250	\$1,210,116	\$246,851	12/1/2016	Yes
Boulder & Larimer County Irrigation	Boulder & Larimer Diversion Structure Repair	\$202,000	\$202,000	PAID IN FULL	12/1/2016	No
Church Ditch Water Authority	Leyden Creek Crossing Repair	\$606,000	\$591,179	\$230,951	12/1/2016	Yes
Ish Reservoir Company	Inlet Ditch & Diversion Structure Repair	\$207,050	\$207,050	\$207,050	12/1/2016	No
Consolidated Home Supply Ditch & Reservoir Company	Big Dam Diversion Structure Repair	\$1,858,400	\$1,858,400	\$1,745,604	1/1/2017	Yes
Consolidated Home Supply Ditch & Reservoir Company	George Rist Ditch Repair	\$519,140	\$486,249	\$434,412	1/1/2017	Yes
Beeman Irrigation	Emergency Beeman Diversion Dam Repair	\$2,020,000	\$1,479,643	\$858,494	1/1/2017	No
Green Ditch Company	Emergency Green Ditch Channel Repair	\$530,250	\$189,200	\$189,200	3/1/2017	No
Culver Ditch Company	Culver Mahoney Ditch Repair	\$151,500	\$151,500	\$113,948	3/1/2017	Yes
Big Elk Meadows Association	Emergency Raw Water Storage Repair	\$1,515,000	\$1,005,575	\$1,005,575	3/1/2017	Yes
Butte Irrigation & Milling Company	Emergency Berm Repair	\$277,750	\$113,236	\$113,326	5/1/2017	Yes
Sylvan Dale Ranch, LLP	Emergency Irrigation Pond Excavation	\$105,171	\$105,171	\$21,507	6/1/2017	No
Supply Irrigating Ditch Company	Emergency Supply Irrigating Ditch Repair Project	\$324,210	\$187,811	\$187,811	3/1/2018	Yes
North Poudre Irrigation Company	Fossil Creek Res. Diversion Structure Repair	\$876,680	\$771,175	\$771,175	10/1/2018	Yes
St. Vrain and Left Hand Water Conservancy District	Emergency Rock'n WP Ranch Lake No. 4 Repair	\$4,545,000	\$0	\$0	2/1/2019	Yes
TOTALS		\$22,927,757	\$12,502,077	\$8,645,685		