



**TO:** Colorado Water Conservation Board Members

**FROM:** Jonathan Hernandez, P.E., Project Manager

**DATE:** January 23-24, 2017 Board Meeting

**AGENDA ITEM:** 21. 2013 Emergency Flood Loans Update

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**Introduction (This is for information only and no action is necessary)**

In response to the flooding that occurred in the South Platte Basin in September 2013, the Board made numerous loans to affected entities (Emergency Loans). The Emergency Loans provided borrowers with 3 years of no interest and up to 100% financing. As the no interest period is coming to an end Staff felt it would be appropriate and beneficial to present to the Board a status update on the various loans.

A table summary of all emergency loans is provided on the next page for the Board's reference during the presentation.

A few quick numbers:

- 19 Emergency loans contracted for almost \$23 million
- \$12.5 million has been disbursed to borrowers for costs of repair
  - \$3.9 million has already been paid back
  - \$8.6 million remains as principal balance
- 1 project has been paid in full
- 10 projects are in the 27 year repayment period
- 6 projects have completed construction but remain open within the no interest period
- 2 projects remain in active construction



Borrower	Project	Approval Amount	Disbursed Amount	Current Balance	Interest Begins	FEMA?
Left Hand Ditch Company	Left Hand Ditch System Repairs	\$3,276,056	\$1,203,086	\$534,128	12/1/2016	Yes
Oligarchy Irrigation Company	Oligarchy Irrigation Ditch River Diversion Structure Repair	\$1,262,500	\$1,073,069	\$326,036	12/1/2016	Yes
Big Thompson and Platte River	Big Thompson & Platte River Diversion Structure Repair	\$808,000	\$189,861	\$181,861	12/1/2016	No
Highland Ditch Company	Highland Ditch System Repairs	\$1,999,800	\$1,477,756	\$1,477,756	12/1/2016	Yes
Rough & Ready Irrigation Ditch	Rough & Ready River Diversion Structure Repair	\$1,843,250	\$1,210,116	\$246,851	12/1/2016	Yes
Boulder & Larimer County Irrigation	Boulder & Larimer Diversion Structure Repair	\$202,000	\$202,000	PAID IN FULL	12/1/2016	No
Church Ditch Water Authority	Leyden Creek Crossing Repair	\$606,000	\$591,179	\$230,951	12/1/2016	Yes
Ish Reservoir Company	Inlet Ditch & Diversion Structure Repair	\$207,050	\$207,050	\$207,050	12/1/2016	No
Consolidated Home Supply Ditch & Reservoir Company	Big Dam Diversion Structure Repair	\$1,858,400	\$1,858,400	\$1,745,604	1/1/2017	Yes
Consolidated Home Supply Ditch & Reservoir Company	George Rist Ditch Repair	\$519,140	\$486,249	\$434,412	1/1/2017	Yes
Beeman Irrigation	Emergency Beeman Diversion Dam Repair	\$2,020,000	\$1,479,643	\$858,494	1/1/2017	No
Green Ditch Company	Emergency Green Ditch Channel Repair	\$530,250	\$189,200	\$189,200	3/1/2017	No
Culver Ditch Company	Culver Mahoney Ditch Repair	\$151,500	\$151,500	\$113,948	3/1/2017	Yes
Big Elk Meadows Association	Emergency Raw Water Storage Repair	\$1,515,000	\$1,005,575	\$1,005,575	3/1/2017	Yes
Butte Irrigation & Milling Company	Emergency Berm Repair	\$277,750	\$113,236	\$113,326	5/1/2017	Yes
Sylvan Dale Ranch, LLP	Emergency Irrigation Pond Excavation	\$105,171	\$105,171	\$21,507	6/1/2017	No
Supply Irrigating Ditch Company	Emergency Supply Irrigating Ditch Repair Project	\$324,210	\$187,811	\$187,811	3/1/2018	Yes
North Poudre Irrigation Company	Fossil Creek Res. Diversion Structure Repair	\$876,680	\$771,175	\$771,175	10/1/2018	Yes
St. Vrain and Left Hand Water Conservancy District	Emergency Rock'n WP Ranch Lake No. 4 Repair	\$4,545,000	\$0	\$0	2/1/2019	Yes
TOTALS		\$22,927,757	\$12,502,077	\$8,645,685		