Water Infrastructure and Supply Efficiency (WISE) Project - ECCV

Inverness Water and Sanitation District
2 Inverness Drive East, Suite 200
Englewood, CO 80112
c/o Patrick Mulhern

Ph. (303) 649-9857
Fax (303) 414-0671
pat@mulhernmre.com
ssmith@invernessproperties.com

Core Project No. **CT2015-117**
CMS Project No. **70921**

	Original	Final
Authorization:	$1,845,270.00	
Contract Amount	$1,827,000.00	
Loan Service Fee	$18,270.00	
Total Loan Amount	$1,845,270.00	
Interest:	2.75%	
Term:	20-years	
Conditions:	Up to 90%	
IDC Calculation Date:		

Substantial Completion Date January 1, 2017 Contract Expires: 9/22/2016

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					$ 1,845,270.00		
1	12/8/2016	ECCV pipeline	$ 1,827,000.00	$ 1,827,000.00	$ 18,270.00	-	-

DWJ

INVERNESS WATER & SANITATION DISTRICT
INVERNESS METROPOLITAN IMPROVEMENT DISTRICT
2 Inverness Drive East, Suite 200
Englewood, CO 80112
Phone 303.799.9595
Fax 303.414.0671

December 8, 2016

OK to Pay $1827 000
Contract/PO # CT2015-117
Derek Johnson
12/14/16
Date

Derek Johnson, PE
Colorado Water Conservation Board
1313 Sherman St., Suite 718
Denver, CO 80203

Re: ECCV Pipeline Purchase - PAY REQUEST #1 – ***revised and FINAL***
CWCB Contract Number C150409A
WISE Invoice #2014-03

Dear Mr. Johnson:

Enclosed is Pay Request #1 for the costs associated with the Project thru September 2016. The following is a summary of all current Project charges.

Current Total Project Charges	$2,096,319.95
Previous Total Project Charges	0.00
TOTAL	$2,096,319.95
CWCB PAYMENT (max)	$1,886,687.96
Less Previous Payments	0.00
AMOUNT – ***LIMITED BY LOAN***	$ 1,827,000.00

We request payment for the amount indicated above. We have included the invoices related to the requested payment amount identified above. If you have any questions, please feel free to call me at 303-799-9595 or e-mail Shelly Smith at ssmith@invernessproperties.com.

Sincerely,

Clay Boelz, Manager

Insurance Expiration Dates
BORROWER – 12/31/16
CONSTRUCTION CONTRACTOR – N/A

Kirk Russell
12/15/16
Date

SMWSA
SOUTH METRO WATER SUPPLY AUTHORITY

8400 East Prentice Avenue
Suite 1500
Greenwood Village, CO 80111

Phone 303 409 7747
Fax 303 409 7748

August 6, 2014

Pat Mulhern
Inverness Water & Sanitation District
2 Inverness Drive East, #200
Englewood, Colorado 80112

Re: WISE Invoice #3

Dear Mr. Mulhern,

The WISE Authority's management has approved the invoicing of all members for the 2014 DIA Connection Fee and the Western Pipeline purchase. The total amount being invoiced at this time is $29,307,052.00. Exhibit A of the 2014 WISE Invoicing Memorandum dated August 4, 2014 is attached to this letter and provides a complete breakdown and summary of costs for each WISE member.

Inverness's share for this Invoice #3 is $2,101,548.53.

Please make the check payable and send it to:

> **South Metro WISE Authority**
> **8400 East Prentice Ave., Suite 1500**
> **Greenwood Village, CO 80111**

BY:

As a reminder, please double check the payable-to name carefully before sending as we have seen a number of checks made payable to the incorrect Authority (i.e. checks are coming payable to SMWSA instead of WISE).

I can be reached anytime at (303) 483-3143 if you have any questions or concerns.

Sincerely,

Mikal Martinez
Admin/Accounting Assistant

Inv.% 6.472

6.1 6.7 13.4 7.16 6.1 7.19 7.17

Exhibit A

	Costs Associated with DIA Connection		Costs Associated with Pipeline Purchase						
	% Share of DIA Connection Fee	$ Share of DIA Connection	Pipe Cost Prior to Title Clean-Up	Title Clean-Up Cost	Rangeview Purchase	Total Pipe Cost	Paid as Part of Invoice Round 2	Pipeline Balance (Round 3 Invoice)	Total Amounts Due for Round #3
Castle Rock	12.94498%	$114,181.49	$4,051,903.11	$283,004.34	$0.00	$4,334,907.46	$117,647.06	$4,217,260.40	$4,331,441.89
Centennial Water & Sanitation District	12.94498%	$114,181.49	$3,572,387.95	$249,512.71	$370,739.24	$4,192,639.90	$103,724.33	$4,088,915.57	$4,203,097.06
Cottonwood Water & Sanitation District	5.17799%	$45,672.60	$1,428,955.18	$0.00	$148,295.70	$377,250.88	$41,489.73	$335,761.14	$381,433.74
Dominion Water & Sanitation District	17.15210%	$151,290.47	$714,129.45	$49,878.92	$491,229.49	$1,255,247.86	$137,434.74	$1,117,813.13	$1,269,103.60
DWSD - Castle Rock Portion	0.00000%	$0.00	$4,019,274.59	$280,725.41	$0.00	$4,300,000.00	$0.00	$4,300,000.00	$4,300,000.00
Inverness Water & Sanitation District	6.47249%	$57,090.74	$1,786,193.98	$124,756.35	$185,369.62	$2,096,319.95	$51,862.16	$2,044,457.78	$2,101,548.53
Meridian Metropolitan District	3.88350%	$34,254.45	$1,215,570.93	$0.00	$0.00	$555,570.93	$35,294.12	$520,276.82	$554,531.26
Parker Water & Sanitation District	15.53398%	$137,017.79	$4,862,283.74	$339,605.21	$0.00	$5,201,888.95	$141,176.47	$5,060,712.48	$5,197,730.27
Pinery Water & Wastewater District	6.47249%	$57,090.74	$1,786,293.98	$124,756.35	$185,369.62	$2,096,319.95	$51,862.16	$2,044,457.78	$2,101,548.53
Rangeview Metropolitan District	6.47249%	$57,090.74	$1,786,193.98	$124,756.35	-$1,381,003.67	$529,946.66	$51,862.16	$478,084.50	$535,175.24
Stonegate Village Metropolitan District	12.94498%	[illegible]	$4,051,903.11	$283,004.34	$0.00	$4,334,907.46	$117,647.06	$4,217,260.40	$4,331,441.89
	100.00000%	$882,052.00	$29,275,000.00	$1,860,000.00	$0.00	$29,275,000.00	$850,000.00	$28,425,000.00	$29,307,052.00

INVOICE ROUND #3	(August 2014)		
	2014 DIA Connection Fee	$882,052	
	Pipeline Purchase	$28,425,000	
		$29,307,052	
INVOICE ROUND #4	(To be sent October 2014)		
	2015 DIA Connection Fee	$705,642	
	Aurora Connection	$436,158	Design covered under Grant
	Modifications	$3,033,000	
	Local Infrastructure	TBD	
		$4,174,800	

From where

INVERNESS WATER & SANITATION DISTRICT

28858

8-06-14 080614 8/14 WISE inv #3 2101548.53 2101548.53

10-02-14 28858 2101548.53 2101548.53

TO VERIFY AUTHENTICITY, SEE REVERSE SIDE FOR DESCRIPTION OF THE 11 SECURITY FEATURES

INVERNESS WATER & SANITATION DISTRICT
OPERATING ACOUNT
2 INVERNESS DRIVE EAST, SUITE 200
ENGLEWOOD, CO 80112

WELLS FARGO
23-7/1020

28858
28858

VOID VOID VOID

ay: *******************2* million *101* thousand *548* dollars and 53 cents

VOID VOID VOID

DATE October 2, 2014

AMOUNT $**2,101,548.53

PAY TO THE ORDER OF
South Metro Wise Authority
8390 E Crescent Pwky, Ste 600
Greenwood Village, CO 80111

VOID VOID VOID

⑈028858⑈ ⑆102000076⑆6043776456⑈

Notes:

Invoice Total $ 2,101,548.53