



# COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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## MEMORANDUM

November 16, 2016

**TO:** Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

**FROM:** Michael Brod, Executive Director *MB*

**RE:** Colorado Water Resources & Power Development Authority - Director's Report

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### Water Pollution Control Revolving Fund (WPCRF)

There are currently three (3) loans in process for approximately \$64.0 million. In mid-November we will be closing a loan with the City of Durango in the amount of \$62.2 million for a new wastewater treatment plant (in situ). We will be considering three (3) loan applications at the December 2<sup>nd</sup> Board meeting. The remaining loan capacity for the program in 2016 is approximately \$120 million. We are working on our annual Joint Resolution that contains the 2017 Project Eligibility List. The 2017 WPCRF Project Eligibility List contains 305 projects for an estimated need of \$5.2 Billion.

### Drinking Water Revolving Fund (DWRF)

There are currently six (6) loans in process for \$7 million. We will be considering three (3) loan applications at the December 2<sup>nd</sup> Board meeting. The remaining loan capacity for the program in 2016 is approximately \$100 million. We are working on our annual Joint Resolution that contains the 2017 Project Eligibility List. The 2017 DWRF Project Eligibility List contains 421 projects for an estimated need of \$7.1 Billion.

### Water Revenue Bonds

The Authority continues to work with Copper Mountain Consolidated Metropolitan District on its project and expects to issue bonds to fund a loan for them in the near future. We continue our meetings with participants in the Windy Gap Firming Project discussing financing options.

### Animas – La Plata Project

The Authority still holds 456 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 244 ac/ft. to date. The District purchased the remaining capacity in the Ridges Basin Dam outlet works recently.

### CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

### Future Authority Board Meetings

December 2, 2016 – Authority Denver office  
January 25, 2017 – Hyatt Denver Tech Center (in conjunction with the CWC Annual Convention)  
March 3, 2017 – Authority Denver office  
April 21, 2017 – Authority Denver office  
June 2, 2017 – Authority Denver office/TBD