

Colorado Water Conservation Board
Project Expenditure Schedule

Emergency Diversion Structure and Ditch Repair

Louden Irrigating Canal & Reservoir Company
8109 South City Road 9
Fort Collins, CO 80528
c/o Dale Leach

Ph. (970) 226-2897
Fax (303) dleach@telesto.com

Original **Final**
Loan Contract No.: **C150398** **CT 2015-151**
Authorization: \$161,600.00
Contract Amount \$160,000.00
Loan Service Fee \$1,600.00
Total Loan Amount \$161,600.00
Interest: 2.70%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: x

Substantial Completion Date			Open		Contract Expires: 6-Feb-18		
Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
1	5/15/2015	Construction	\$ 125,000.00	\$ 125,000.00	\$ 35,000.00	#VALUE!	#VALUE!

% Complete 78%

Notes:

Louden Irrigating Canal & Reservoir Co

8109 S County Rd 9
Fort Collins, Co 80528

May 14, 2015

Jonathan Hernandez, PE
Colorado Water Conservation Board
1313 Sherman St Room 718
Denver, Co 80203

Jonathan.hernandez@state.co.us

Re: Emergency Diversion Structure and Ditch Repair
Pay request No 01
CWCB Contract CT2015-151

Dear Mr. Hernandez:

Enclosed is Pay Request 01 for the costs associated with the Project for Emergency Ditch Repair.
The following is a summary of all current Project charges.

Current Total Project Charges	\$143,591.24 ✓
Previous Eligible Project Charges	-0-
TOTAL	\$143,591.24 ✓
Less Borrower Match	18,591.24
Less Previous Payments	-0-
AMOUNT OF THIS REQUEST	\$125,000.00 ✓

Previous payments +Amount of this Request as a percentage
Of Total Eligible Project Charges (\$125,000.00/143,591.24))


87% ✓

We have previously submitted invoices to substantiate expenditures. Louden had acquired a temporary bank loan and this request is the payoff figure for the Bank loan. Additional elements of the project remain to be completed. If you have any questions, please feel free to call me at 970-420-8201.

Sincerely,



Dale A Leach, President
Louden Irrigating Canal & Reservoir Co.

OK to Pay \$125,000.00
Contract/PO# CT2015-151
 5/15/2015
Jonathan Hernandez Date

Attachments : None

Previously submitted

Anna Mauss for  5/18/15
Kirk Russell Date

**THE LOUDEN IRRIGATING CANAL
& RESERVOIR COMPANY**

8109 So County Road 9

Fort Collins Co

970-226-2897

970-222-3148

Dale Leach-President
Robert Dickinson-Sec/Treas

April 21, 2015

Jonathan Hernandez, PE
Colorado Water Conservation Board
1313 Sherman St., Room 718
Denver CO 80203
jonathan.hernandez@state.co.us

RE: CWCB contract number – Loan #CT 2015-151

Receipts for Flood Repair and River Headgate

#Pages sent 18

Robert Dickinson
970-226-2897(h)
970-222-3148(c)
970-266-8212(f)

TELESTO	10/3/2013	\$2,452.50
RENTAL	10/29/2013	\$25,000.00
RENTAL	11/2/2013	\$60,500.00
RENTAL	10/29/2013	\$4,500.00
RENTAL	10/29/2013	\$25,000.00
TELESTO	11/6/2013	\$12,416.24
TELESTO	11/30/2013	\$11,575.00
TELESTO	12/25/2013	\$2,147.50
		<hr/>
		\$143,591.24

TOTAL PROJECT CHARGES, ONLY
SEEKING REIMBURSEMENT FOR
REMAINDER OF BANK BRIDGE
LOAN.



TELESTO

SOLUTIONS • INCORPORATED

October 3, 2013

Robert Dickinson
Louden Irrigating Canal & Reservoir Co
8109 SCR 9
Fort Collins, CO 80528

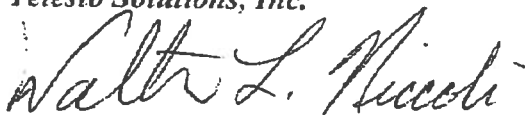
Subject: Project 413201 – Louden Flood Repair
Invoice covering period through September 25, 2013

Dear Robert:

Please find enclosed an invoice for professional services provided by Telesto Solutions, Inc. (Telesto) from August 26, 2013 to September 25, 2013 billing period. The total invoice amount is \$2,452.50. Attached for your information is a daily work log and budget summary.

Please do not hesitate to contact me if you have any questions about this invoice.

Sincerely,
Telesto Solutions, Inc.



Walter L. Niccoli, P.E.
Senior Engineer

WLN:wss
Enclosures

Colorado Office (Corporate)
2950 East Harmony Road, Suite 200
Fort Collins, Colorado 80528
970-484-7704 / 970-484-7789 (FAX)

New Mexico Office
1303 Pope Street, Suite A
Silver City, New Mexico 88061
575-538-5620 / 575-538-5625 (FAX)

TELESTO

SOLUTIONS • INCORPORATED

2950 E Harmony Rd.
Suite 200
Fort Collins, CO 80528

Invoice Number: No. 5729

Invoice Date: 09/25/2013

INVOICE

To: Louden Irrigating Canal & Reservoir Co
8109 SCR 9
Fort Collins, CO 80528

Project: 413201-Louden Flood Repair
Manager: Niccoli, Walter L
Contract:
For Services Rendered Through 9/25/2013

Billing Group: Louden

01 - Engineering Support

Professional Services

Kevin W Reed II

April A Tischer

AutoCAD

Engineer

<u>Bill Hours</u>	<u>Bill Rate</u>	<u>Charge</u>
2.00	90.00	180.00
13.50	110.00	1,485.00
<u>Total Professional Services:</u>	<u>15.50</u>	<u>\$1,665.00</u>

02 - Field Support

Professional Services

Walter L Niccoli

Senior Engineer

<u>Bill Hours</u>	<u>Bill Rate</u>	<u>Charge</u>
4.50	175.00	787.50
<u>Total Professional Services:</u>	<u>4.50</u>	<u>\$787.50</u>

Louden Total: \$2,452.50

Invoice Amount

\$2,452.50

Handwritten:
Paid 10/26/13
ek 6043

Louden Irrigating Canal and Reservoir Company

Equipment Rental Payment: 25,000.00\$

Period of Rental: 10/1/2013 to 10/29/2013

Equipment Type: John Deere 160 GLC Excavator

Bobcat 185 Skid-Steer

Equipment Owner: Lee Nauta


Summary:

The 25,000.00 dollar payment to Lee Nauta is for the rental of his John Deere Excavator and Bobcat Skid-Steer. The operation of this equipment was essential in the excavation and rebuild of the Louden Canal's sections affected by the Big Thompson flood.

Signatures:

Lee Nauta

Dale Leach

Louden Irrigating Canal & Reservoir (970) 226-2897 8109 S. County Road 9 Fort Collins, CO 80528		6045 76-01671041
DATE <u>10/29/13</u>		
PAY TO THE ORDER OF <u>Lee Nauta</u>	\$ <u>25,000.00</u>	
<u>Twenty Five Thousand and 00/100</u>		DOLLARS
Western States Banks A Branch of Valley Bank & Trust Co. Scottsbluff Nebraska		 See 217 For 1195 Details on Sec. 1
MEMO <u>M/Hire</u>	<u>Robert Dickinson</u>	
⑈006045⑈ ⑆104101876⑆ 0220413747⑈		

Louden Irrigating Canal and Reservoir Company

Equipment Rental Final Payment: 60,500.00\$

Period of Rental: 10/1/2013 to 11/2/2013

Equipment Type: Hitachi 100 Excavator

(2) Bobcat 185 Skid-Steer's

Bobcat 337 Mini-Excavator

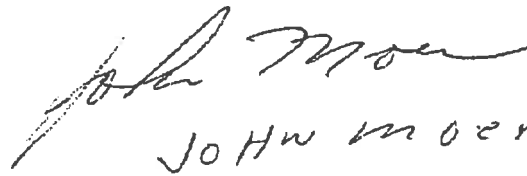
John Deere 160 GLC Excavator

Equipment Owner: John Moen

Summary:

The 60,500.00 dollar payment to John Moen is for the rental of the Hitachi Excavator, John Deere 160 GLC Excavator, Bobcat Skid-Steer's and the Bobcat 337 Mini-Excavator. The operation of this equipment was essential in the excavation and rebuild of the Loudon Canal's sections affected by the Big Thompson flood.

Signature:



JOHN MOEN

John Moen

Signature:

Dale Leach

Louden Irrigating Canal and Reservoir Company

Equipment Rental Payment: 4,500.00\$

Period of Rental: 10/1/2013 to 10/29/2013

Equipment Type: Bobcat 337 Mini-Excavator

Equipment Owner: Laura Nauta


Summary:

The 4,500.00 dollar payment to Laura Nauta is for the rental of her Bobcat Mini- Excavator. The operation of this equipment was essential in the excavation and rebuild of the Loudon Canal's sections affected by the Big Thompson flood.

Signatures:

Laura Nauta

Dale Leach

Louden Irrigating Canal & Reservoir (970) 226-2897 8109 S. County Road 9 Fort Collins, CO 80528		6046 76-0187/1041
DATE <u>10/29/13</u>		
PAY TO THE ORDER OF <u>Laura Nauta</u>	\$ <u>4,500.00</u>	
<u>Four Thousand Five Hundred and no/100</u>		DOLLARS
Western States Banks A Branch of Valley Bank & Trust Co. Somersville, Nebraska		 Security Features Details on Back
MEMO <u>M/H</u>	<u>Robert Dickerson</u>	
⑈006046⑈ ⑆104101876⑆ 0220413747⑈		

Louden Irrigating Canal and Reservoir Company

Equipment Rental Payment: 25,000.00\$

Period of Rental: 10/1/2013 to 10/29/2013

Equipment Type: Hitachi 100 Excavator

Bobcat 185 Skid-Steer

Equipment Owner: John Moen


Summary:

The 25,000.00 dollar payment to John Moen is for the rental of his Hitachi Excavator and Bobcat Skid-Steer. The operation of this equipment was essential in the excavation and rebuild of the Loudon Canal's sections affected by the Big Thompson flood.

Signatures:

John Moen

Dale Leach

Louden Irrigating Canal & Reservoir (970) 226-2897 8109 S. County Road 9 Fort Collins, CO 80528		6044 76-0187/1041
DATE <u>10/29/13</u>		
PAY TO THE ORDER OF <u>John Moen</u>	\$ <u>25,000.00</u>	
<u>Twenty Five Thousand and 00/100</u>		DOLLARS
Western States Banks A Branch of Valley Bank & Trust Co. Scottsbluff Nebraska		
MEMO <u>M/H. Flood Repair</u>	<u>Robert Dickinson</u>	
⑈006044⑈ ⑈104101876⑈ 0220413747⑈		

TELESTO

SOLUTIONS • INCORPORATED

November 6, 2013

Mr. Robert Dickinson
Louden Irrigating Canal and Reservoir, Co.
8109 S CR 9
Fort Collins, Colorado 80528

Subject: Project 413201 – Louden Flood Repair
Invoice Covering September 26th through October 25th, 2013

Dear Robert:

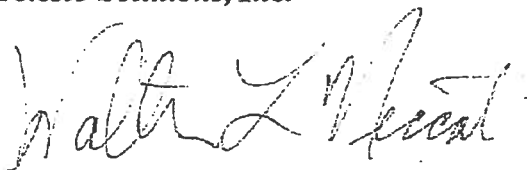
Please find enclosed an invoice totally \$12,416.24 for professional services provided by Telesto Solutions, Inc. during the October 2013 billing period on the above referenced project. A daily log describing the work performed, identifying the individual performing the services and the time expended is attached.

During this period, Telesto provided field engineering and permitting services in relation to the repair of flood damage caused by the September 2013 flood. We have interacted with the contractor on site, provided engineering guidance and documentation necessary to: 1) complete the work, and 2) satisfy potential lending institutions should the need arise. Additionally, we helped complete permit requests, interface with neighbors, and tried our best to optimize the final solution. These services are documented in two recommendations letters on file and available at your request.

In the next few weeks, we will issue an as-constructed engineer's report that will show that the contractor performed the repairs satisfactorily and that the ditch is in an operational and stable status. This should satisfy your bankers and regulatory agencies that the work was done in appropriate fashion and that Louden is "on top of it." We anticipate to wrap up this portion of the work will require less than \$15,000.

We appreciate the opportunity to serve you. If you have any questions or concerns with this invoice, please do not hesitate to contact me or Wendy Seaman.

Sincerely,
Telesto Solutions, Inc.



Walter L. Niccoli, P.E.
Principal/Senior Engineer
WLN:ws
Enclosure

Colorado Office (Corporate)
2950 East Harmony Road, Suite 200
Fort Collins, Colorado 80528
970-484-7704 / 970-484-7789 (FAX)

New Mexico Office
1303 Pope Street, Suite A
Silver City, New Mexico 88061
575-538-5620 / 575-538-5625 (FAX)

Billing Documentation

Billing Group: Louden

01 - Engineering Support

<u>Professional Services</u>	<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
April A Tischer Engineer <i>Field visit asses damage post flood ditch, headgate, and diversion</i>	9/16/2013	3.00	110.00
Kevin W Reed II AutoCAD <i>map set up</i>	9/18/2013	1.00	90.00
April A Tischer Engineer <i>general permit 96-07 letter; field note write up, photo labels; louden map</i>	9/18/2013	3.50	110.00
Kevin W Reed II AutoCAD <i>figure edits</i>	9/19/2013	1.00	90.00
April A Tischer Engineer <i>general permit 96-07 letter; louden maps; damage list and quantity estimation</i>	9/19/2013	5.00	110.00
April A Tischer Engineer <i>Louden damage review and repair kickoff meeting; finished draft of general permit letter</i>	9/20/2013	2.00	110.00
Total Professional Services:		15.50	

02 - Field Support

<u>Professional Services</u>	<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli Senior Engineer <i>Visit Louden, download photos, start notes update</i>	9/23/2013	3.00	175.00
Walter L Niccoli Senior Engineer <i>Download photos, field notes, go over list of to-do's with April</i>	9/25/2013	1.50	175.00
Total Professional Services:		4.50	

Billing Documentation

Billing Group: Louden

01 - Engineering Support

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
April A Tischer	Engineer	9/26/2013	1.00	110.00
<i>contractor selection meeting</i>				
Walter L Niccoli	Senior Engineer	9/30/2013	0.50	175.00
<i>Planning and review</i>				
April A Tischer	Engineer	10/1/2013	1.00	110.00
<i>Louden Ditch repair meeting</i>				
Walter L Niccoli	Senior Engineer	10/3/2013	1.00	175.00
<i>Meeting - move ahead - Telesto HELP!</i>				
Parker J Scherman	Geologist	10/3/2013	0.50	80.00
<i>Purchasing project supplies for field work</i>				
April A Tischer	Engineer	10/3/2013	4.00	110.00
<i>Field visit/repair design/fill specifications</i>				
Morgan E Fay	Engineer	10/4/2013	0.50	100.00
<i>contact botanist for seed mixtures</i>				
April A Tischer	Engineer	10/4/2013	4.50	110.00
<i>Damage list, engineering recommendations, figures/photos Letter</i>				
Kelly M Donahue	GeoChemist	10/7/2013	2.00	95.00
<i>create a handout on recognizing and handling hazardous waste for clean-up workers</i>				
Morgan E Fay	Engineer	10/7/2013	0.50	100.00
<i>review seed mix and call from Granite Seed Company</i>				
Walter L Niccoli	Senior Engineer	10/7/2013	3.00	175.00
<i>Attend NRCS meeting at Northern</i>				
April A Tischer	Engineer	10/7/2013	4.00	110.00
<i>Engineering recommendation letter/ sketches of escarpment, low sections, and sand fill sections</i>				
Kelly M Donahue	GeoChemist	10/8/2013	1.00	95.00
<i>edits to hazardous waste for clean-up workers handout</i>				
Morgan E Fay	Engineer	10/8/2013	0.50	100.00
<i>call from Granite Seed Company; send seed mix to WN for review</i>				
Walter L Niccoli	Senior Engineer	10/8/2013	1.50	175.00
<i>Summarize what to do.</i>				
Parker J Scherman	Geologist	10/8/2013	2.00	80.00
<i>Data analysis on survey data and fill numbers</i>				
Parker J Scherman	Geologist	10/9/2013	1.00	80.00
<i>Meeting on project and where to go</i>				
April A Tischer	Engineer	10/9/2013	2.00	110.00
<i>eng recommendation letter edits and concrete block sketch, project meeting</i>				
Walter L Niccoli	Senior Engineer	10/10/2013	4.00	175.00
<i>Visit ditch and formulate update to plan</i>				

Billing Group: Louden

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Parker J Scherman	Geologist	10/10/2013	2.00	80.00
<i>Figure and calc. set for slump along ditch, Options for slope stabilization meeting.</i>				
April A Tischer	Engineer	10/10/2013	0.50	110.00
<i>louden ditch discussion with Parker S.</i>				
Walter L Niccoli	Senior Engineer	10/11/2013	1.50	175.00
<i>Inspect Donath spoils pile, photo organization</i>				
Parker J Scherman	Geologist	10/14/2013	2.00	80.00
<i>Meeting with Dale about weekend activities and the grant</i>				
Parker J Scherman	Geologist	10/15/2013	4.00	80.00
<i>Filling Grant App. in and edits to Telesio letter to Louden.</i>				
Parker J Scherman	Geologist	10/16/2013	6.00	80.00
<i>Filling Grant App. in and edits to Telesio letter to Louden.</i>				
Parker J Scherman	Geologist	10/22/2013	1.00	80.00
<i>Meeting and update on field work, new letter outline</i>				
April A Tischer	Engineer	10/22/2013	1.00	110.00
<i>project meeting - diversion repair plan, changing plan to repair escarpment</i>				
Parker J Scherman	Geologist	10/23/2013	4.00	80.00
<i>Louden ditch photo formatting and start of the ditch alignment figure</i>				
Parker J Scherman	Geologist	10/24/2013	5.00	80.00
<i>Finishing ditch realignment figure and begin on text for letter</i>				
Parker J Scherman	Geologist	10/25/2013	6.00	80.00
<i>Review of alignment figure, made a x-sectional figure for new alignment and finished text for letter</i>				
Total Professional Services:			67.50	

<u>Reimbursables</u>	<u>Date</u>	<u>Units</u>	<u>Unit Cost</u>
Mileage	10/3/2013	40.00	22.60
<i>Field visit</i>			

02 - Field Support

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli	Senior Engineer	9/27/2013	1.00	175.00
<i>Meeting</i>				
Kurt F Stauder	Project Scientist	10/3/2013	3.00	115.00
<i>Field visit. Inspect ditch and slope failures</i>				
Parker J Scherman	Geologist	10/7/2013	4.00	80.00
<i>Field Surveying from the Subdivision Bridge to the east</i>				
Benton A Line	Geologist	10/8/2013	5.00	80.00
<i>survey ditch; 1 hr travel</i>				
Parker J Scherman	Geologist	10/8/2013	6.00	80.00
<i>Gathering project supplies and Surveying from subdivision bridge west to head gate. Stake PT measurments</i>				
Kurt F Stauder	Project Scientist	10/8/2013	4.00	115.00
<i>Quarry Inspection for borrow</i>				

Billing Group: Louden**Professional Services**

		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli	Senior Engineer	10/14/2013	4.00	175.00
<i>Meef John Moen, survey ditch to east, planning</i>				
Parker J Scherman	Geologist	10/14/2013	4.00	80.00
<i>Trip to site to check on where things are in excavation and survey slide</i>				
Kurt F Stauder	Project Scientist	10/14/2013	4.00	115.00
<i>site inspection</i>				
Walter L Niccoli	Senior Engineer	10/15/2013	1.50	175.00
<i>summarize survey points</i>				
Walter L Niccoli	Senior Engineer	10/16/2013	1.50	175.00
<i>team meeting, review project</i>				
Kurt F Stauder	Project Scientist	10/16/2013	2.00	115.00
<i>Field visit</i>				
Kurt F Stauder	Project Scientist	10/17/2013	3.00	115.00
<i>Review design option</i>				
Parker J Scherman	Geologist	10/22/2013	3.00	80.00
<i>Site visit with WN to look at progress and survey new ditch alignment</i>				
Kurt F Stauder	Project Scientist	10/22/2013	1.00	115.00
<i>meeting</i>				

Total Professional Services:

47.00

Reimbursables

	<u>Date</u>	<u>Units</u>	<u>Unit Cost</u>
Project Supplies	10/3/2013	1.00	26.32
<i>5 gallon buckets for field work</i>			
Project Supplies	10/8/2013	1.00	59.41
<i>Supplies for staking ditch road survey</i>			
Mileage	10/22/2013	40.00	22.60
<i>To Louden head gate and back</i>			
Mileage	10/23/2013	40.00	22.60
<i>To Louden head gate and back</i>			
Mileage	10/24/2013	40.00	22.60
<i>To Louden head gate and back</i>			

TELESTO

SOLUTIONS • INCORPORATED

November 30, 2013

Robert Dickinson
Louden Irrigating Canal & Reservoir Co
8109 SCR 9
Fort Collins, CO 80528

Subject: Project 413201 – Louden Flood Repair
Invoice covering period through November 25, 2013

Dear Robert:

Please find enclosed an invoice for professional services provided by Telesto Solutions, Inc. (Telesto) from October 26, 2013 to November 25, 2013 billing period. The total invoice amount is \$11,575.00.

Please do not hesitate to contact me if you have any questions about this invoice.

Sincerely,
Telesto Solutions, Inc.



Walter L. Niccoli, P.E.
Senior Engineer

WLN:wss
Enclosures

Handwritten:
Paid
in full
12/16/13
CK6077

Colorado Office (Corporate)
2950 East Harmony Road, Suite 200
Fort Collins, Colorado 80528
970-484-7704 / 970-484-7789 (FAX)

New Mexico Office
1303 Pope Street, Suite A
Silver City, New Mexico 88061
575-538-5620 / 575-538-5625 (FAX)

TELESTO

SOLUTIONS • INCORPORATED

2950 E Harmony Rd.
Suite 200
Fort Collins, CO 80528

Invoice Number: No. 5807
Invoice Date: 11/25/2013

INVOICE

To: **Louden Irrigating Canal & Reservoir Co**
8109 SCR 9
Fort Collins, CO 80528

Project: 413201-Louden Flood Repair
Manager: Niccoli, Walter L
Contract:
For Services Rendered Through 11/25/2013

Billing Group: Louden

01 - Engineering Support

Professional Services

		<u>Bill Hours</u>	<u>Bill Rate</u>	<u>Charge</u>
Jennifer A Davis	Hydrogeologist	1.00	90.00	90.00
Walter L Niccoli	Senior Engineer	29.00	175.00	5,075.00
Parker J Scherman	Geologist	25.00	80.00	2,000.00
April A Tischer	Engineer	1.00	110.00	110.00
Total Professional Services:		56.00		\$7,275.00

02 - Field Support

Professional Services

		<u>Bill Hours</u>	<u>Bill Rate</u>	<u>Charge</u>
Walter L Niccoli	Senior Engineer	20.00	175.00	3,500.00
Parker J Scherman	Geologist	10.00	80.00	800.00
Total Professional Services:		30.00		\$4,300.00
Louden Total:				\$11,575.00

Invoice Amount

\$11,575.00

Billing Documentation

Billing Group: Louden

01 - Engineering Support

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli	Senior Engineer	10/29/2013	3.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Walter L Niccoli	Senior Engineer	10/30/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Walter L Niccoli	Senior Engineer	10/31/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Jennifer A Davis	Hydrogeologist	11/1/2013	1.00	90.00
<i>QA/QC Louden Ditch Letter Report</i>				
Walter L Niccoli	Senior Engineer	11/1/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/1/2013	3.00	80.00
<i>Supplemental letter review</i>				
April A Tischer	Engineer	11/1/2013	1.00	110.00
<i>supplemental engineering recommendations letter review</i>				
Walter L Niccoli	Senior Engineer	11/4/2013	3.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Walter L Niccoli	Senior Engineer	11/5/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Walter L Niccoli	Senior Engineer	11/6/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/6/2013	4.00	80.00
<i>Louden Ditch Final report</i>				
Walter L Niccoli	Senior Engineer	11/7/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/7/2013	4.00	80.00
<i>Louden Ditch Final report</i>				
Walter L Niccoli	Senior Engineer	11/8/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/8/2013	6.00	80.00
<i>Louden Ditch Final report</i>				
Walter L Niccoli	Senior Engineer	11/11/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/11/2013	2.00	80.00
<i>Complete report</i>				
Walter L Niccoli	Senior Engineer	11/12/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Walter L Niccoli	Senior Engineer	11/13/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				

Billing Group: Louden

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli	Senior Engineer	11/13/2013	1.00	175.00
<i>Outline report</i>				
Walter L Niccoli	Senior Engineer	11/14/2013	2.00	175.00
<i>Permitting, Engineering, Management Support</i>				
Parker J Scherman	Geologist	11/14/2013	2.00	80.00
<i>Mitigation report</i>				
Parker J Scherman	Geologist	11/15/2013	4.00	80.00
<i>Mitigation report</i>				
Total Professional Services:			56.00	

02 - Field Support

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Walter L Niccoli	Senior Engineer	10/28/2013	3.00	175.00
<i>Field visit</i>				
Walter L Niccoli	Senior Engineer	10/29/2013	4.50	175.00
<i>develop to-do list for team, download photos, chase down John Moen-site visit</i>				
Walter L Niccoli	Senior Engineer	10/30/2013	4.50	175.00
<i>Site visit, download photos, research land ownership for slough area (confirm for Dale)</i>				
Walter L Niccoli	Senior Engineer	10/31/2013	3.00	175.00
<i>Meet with John Moen, site visit, photo documentation, sketch plan for slough area</i>				
Parker J Scherman	Geologist	10/31/2013	4.00	80.00
<i>Louden Site visit to mark road out wash and see new ditch alignment.</i>				
Walter L Niccoli	Senior Engineer	11/1/2013	1.50	175.00
<i>ditch diversion meeting with contractor</i>				
Parker J Scherman	Geologist	11/4/2013	3.00	80.00
<i>Final Field assessment</i>				
Walter L Niccoli	Senior Engineer	11/5/2013	0.50	175.00
<i>Start review of plan amendment</i>				
Parker J Scherman	Geologist	11/6/2013	3.00	80.00
<i>Mitigation and 404 permit review of PCs work</i>				
Walter L Niccoli	Senior Engineer	11/11/2013	3.00	175.00
<i>Field visit and start outline for final report</i>				
Total Professional Services:			30.00	

TELESTO

SOLUTIONS • INCORPORATED

2950 E Harmony Rd.
Suite 200
Fort Collins, CO 80528

Invoice Number: No. 5846

Invoice Date: 12/25/2013

INVOICE

To: Louden Irrigating Canal & Reservoir Co
8109 SCR 9
Fort Collins, CO 80528

Project: 413201-Louden Flood Repair
Manager: Niccoli, Walter L
Contract:
For Services Rendered Through 12/25/2013

Billing Group: Louden

01 - Engineering Support

Professional Services

		<u>Bill Hours</u>	<u>Bill Rate</u>	<u>Charge</u>
Walter L Niccoli	Senior Engineer	4.50	175.00	787.50
Parker J Scherman	Geologist	17.00	80.00	1,360.00
Total Professional Services:		21.50		\$2,147.50
		Louden Total:		\$2,147.50

Invoice Amount

\$2,147.50

Billing Documentation

Billing Group: Louden

01 - Engineering Support

<u>Professional Services</u>		<u>Date</u>	<u>Bill Hours</u>	<u>Bill Rate</u>
Parker J Scherman	Geologist	12/2/2013	1.00	80.00
<i>Work on loan for ditch repair.</i>				
Walter L Niccoli	Senior Engineer	12/3/2013	1.00	175.00
<i>Get information for CWCB loan application</i>				
Parker J Scherman	Geologist	12/3/2013	2.00	80.00
<i>Work on loan for ditch repair</i>				
Walter L Niccoli	Senior Engineer	12/4/2013	1.00	175.00
<i>Review project with Dale</i>				
Walter L Niccoli	Senior Engineer	12/9/2013	0.50	175.00
<i>Start on CWCB funding application</i>				
Parker J Scherman	Geologist	12/10/2013	4.00	80.00
<i>Review of CWCB Grant Awarded to Louden</i>				
Parker J Scherman	Geologist	12/18/2013	2.00	80.00
<i>Meeting with Walt on Louden, start reviewing WN comments</i>				
Parker J Scherman	Geologist	12/19/2013	4.00	80.00
<i>Edits to Final Louden As-built report</i>				
Parker J Scherman	Geologist	12/20/2013	4.00	80.00
<i>Edits to Final Louden As-built report</i>				
Walter L Niccoli	Senior Engineer	12/24/2013	2.00	175.00
<i>Final report review and start update</i>				
Total Professional Services:			21.50	

Valley Bank and Trust Co.
PO Box 1996
1701 1st Ave
Scottsbluff, NE 69363-1996
(308) 632-7500

Account Snapshot

04/16/2015
STO53000

Branch: 22 - Western States Bank
Phone: (970) 530-1500
Fax: (970) 530-1555

Date: 04/16/2015
Period: 10/07/2013 to 05/23/2014
229 (Days)

Personal Banker: Meier, Lawrence P.

The Loudon Irrigating Canal and Reservoir Company
8109 S. County Road 9
Fort Collins, CO 80528

ACCOUNT #: CL - 022-331-975	Secured Commercial LOC Repairs to ditches and headgat
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Transaction Information

Effective Date	Entered Date	CK #	Description	Amount	Balance
10/7/2013	10/10/2013		Original Rate: 5.000 %		\$0.00
			Total:	\$0.00	
10/7/2013	10/10/2013		Loan Proceeds		\$0.00
			Total:	\$0.00	
10/28/2013	10/28/2013		Loan Advance		\$55,000.00
			Principal:	\$55,000.00	
			Total:	\$55,000.00	
12/16/2013	12/16/2013		Adv transf to ckg per RD - bl		\$100,000.00
			Principal:	\$45,000.00	
			Total:	\$45,000.00	
1/10/2014	1/10/2014		Payment - Auto Split		\$100,000.00
			Interest:	\$790.97	
			Total:	\$790.97	
4/16/2014	4/16/2014		Payment - Auto Split		\$85,700.00
			Principal:	\$14,300.00	
			Interest:	\$1,250.00	
			Total:	\$15,550.00	
5/23/2014	5/23/2014		Unadvanced Amount Decrease		\$85,700.00
			Total:	\$14,300.00	

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$100,000.00	10-07-2013	04-15-2020	022-331-975	14	42945	LMEIER	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.							

Borrower: The Loudon Irrigating Canal and Reservoir Company
(TIN: 84-0254430)
8109 S. County Road 9
Fort Collins, CO 80528

Lender: Western States Bank, A Branch of Valley Bank and
Trust Co, Scottsbluff, NE
East Mulberry Branch
1520 East Mulberry
Fort Collins, CO 80524

LOAN TYPE. This is a Fixed Rate (5.000%) Nondisclosable Draw Down Line of Credit Loan to a Corporation for \$100,000.00 due on April 15, 2020.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Personal, Family, or Household Purposes or Personal Investment.
☒ Business (Including Real Estate Investment).

SPECIFIC PURPOSE. The specific purpose of this loan is: Repairs to ditches and headgates.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$100,000.00 as follows:

Amount paid to Borrower directly:	\$
Undisbursed Funds:	\$100,000.00
Note Principal:	\$100,000.00

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

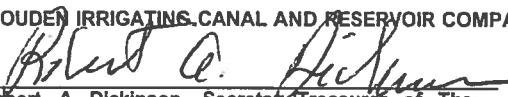
Prepaid Finance Charges Paid in Cash:	\$500.00
\$500.00 Loan Fee	
Total Charges Paid in Cash:	\$500.00

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED OCTOBER 7, 2013.

BORROWER:

THE LOUDON IRRIGATING CANAL AND RESERVOIR COMPANY

By:


Robert A. Dickinson, Secretary/Treasurer of The
Loudon Irrigating Canal and Reservoir Company