



# The Colorado Water Plan Funding



- Loan Guarantee Fund
- \$10M - Water Supply Reserve Fund
- \$5M - Watershed Restoration Program
- \$10M - Project NRI Funding

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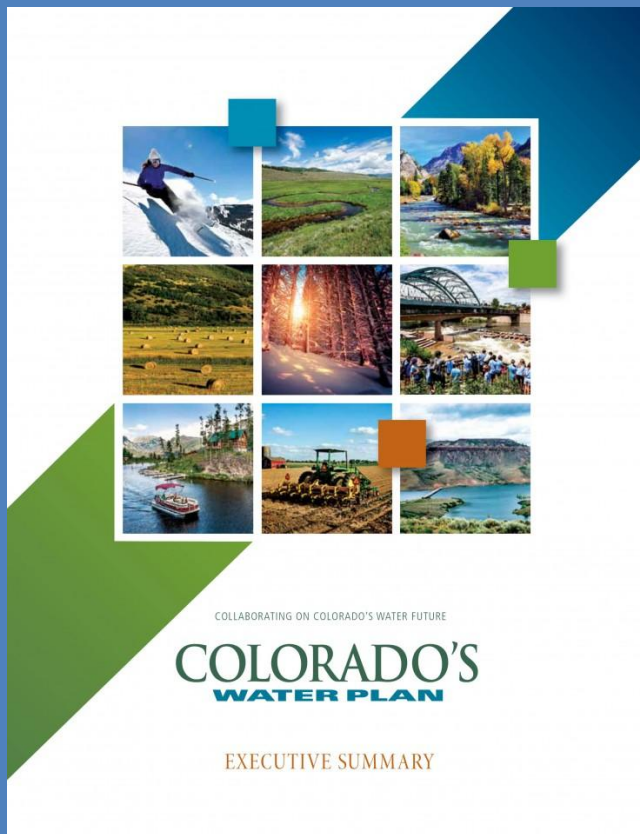
\$75 Million



# Water Plan Funding

Colorado's Water Plan

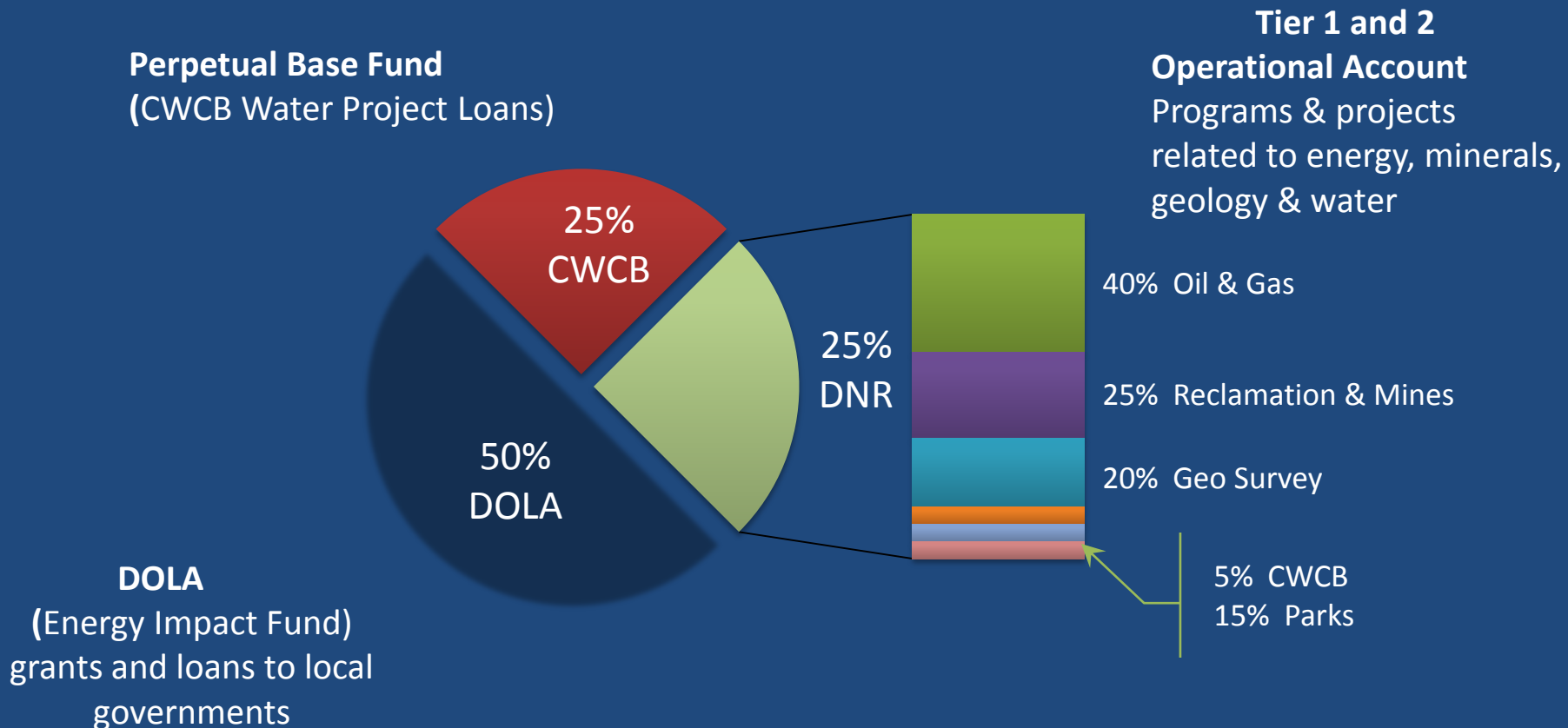
\$25M x 3 years = \$75M

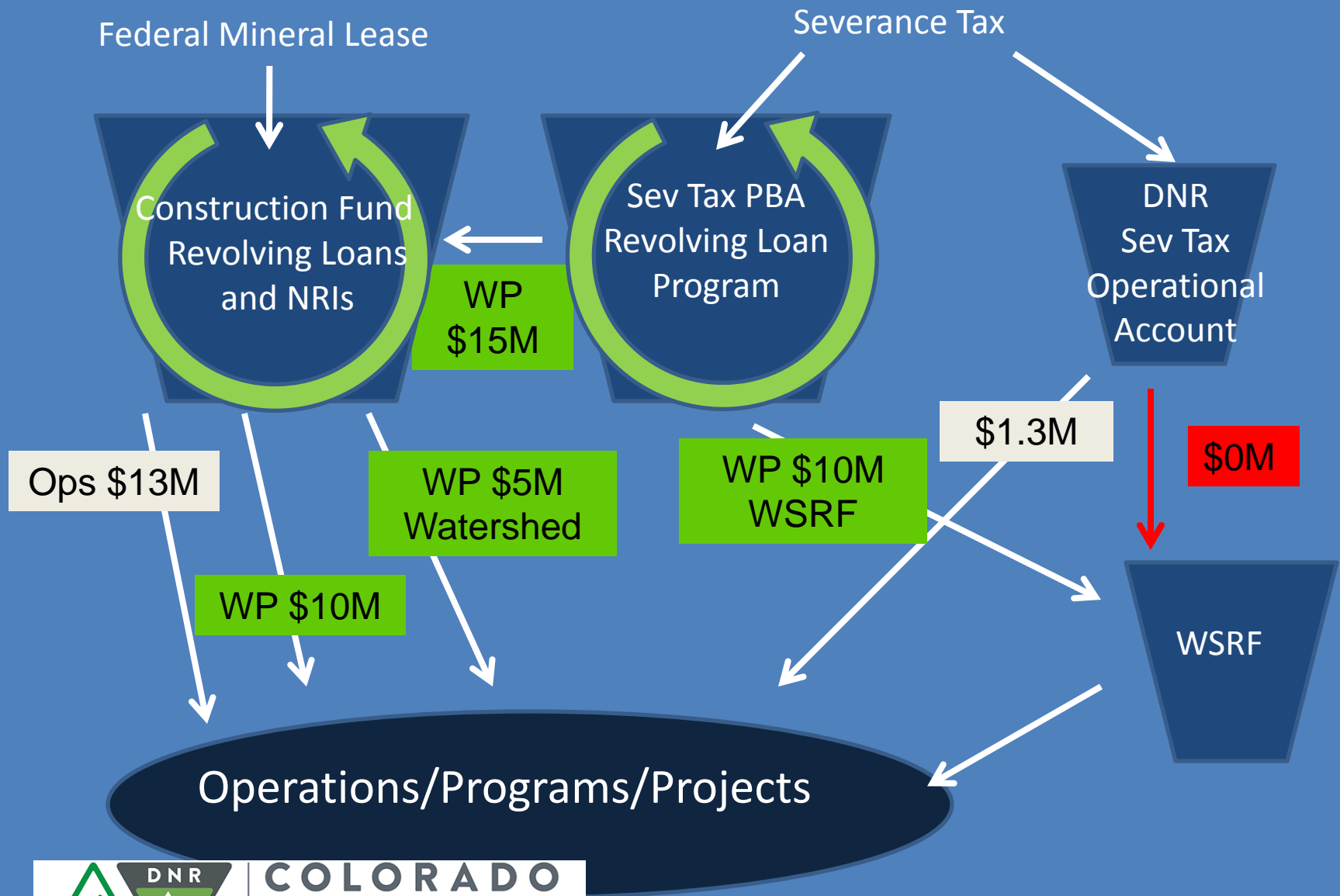


- Where is the money coming from?
- What is a Loan Guarantee Fund?
- How do we make it happen?

# SEVERANCE TAX TRUST FUND

The Severance Tax Trust Fund resides in the office of the State Treasurer. The Fund is to be perpetual and held in trust as a replacement for depleted natural resources and for the development and conservation of the state's water resources. 39-29-109 CRS.





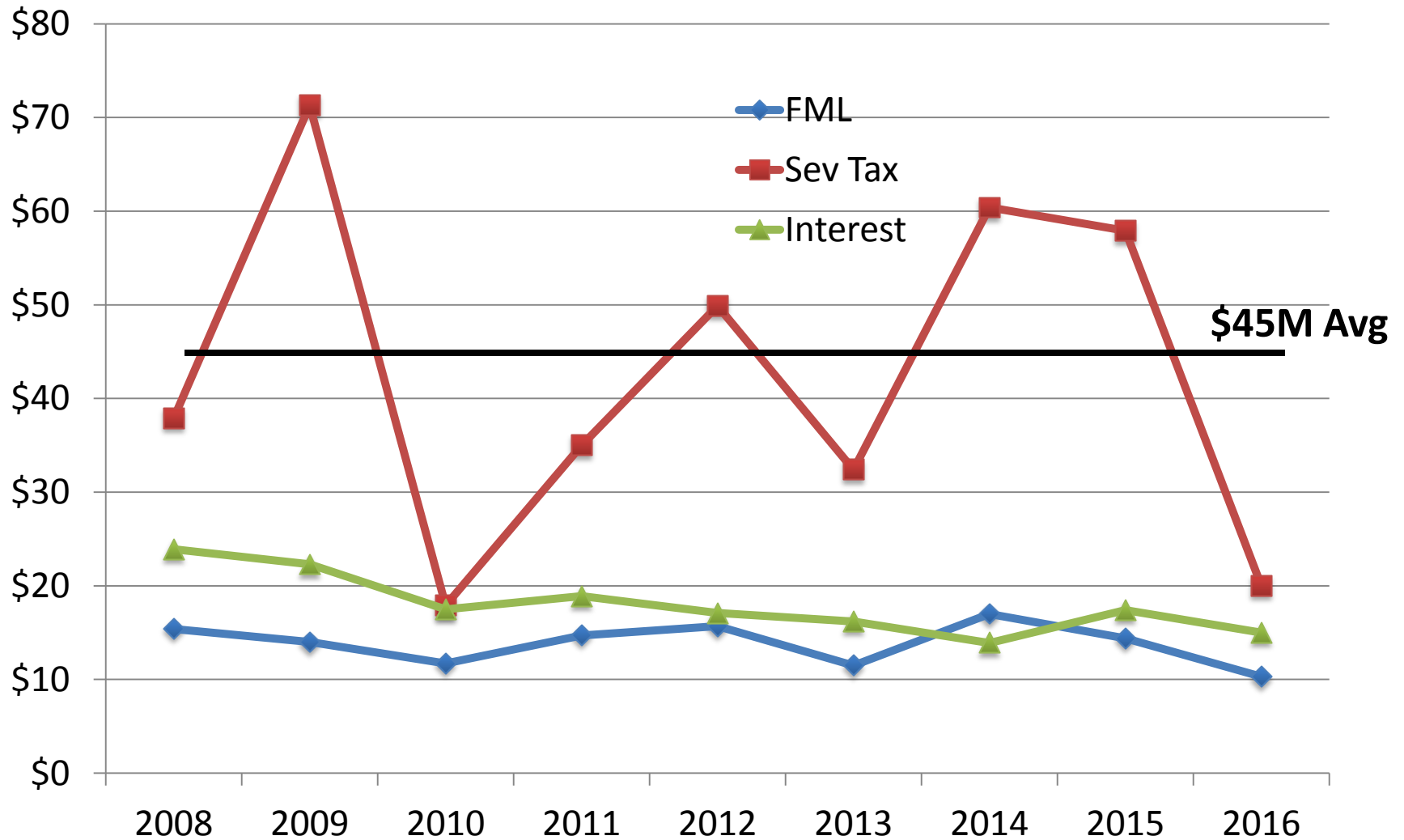
**COLORADO**

Colorado Water  
Conservation Board

Department of Natural Resources

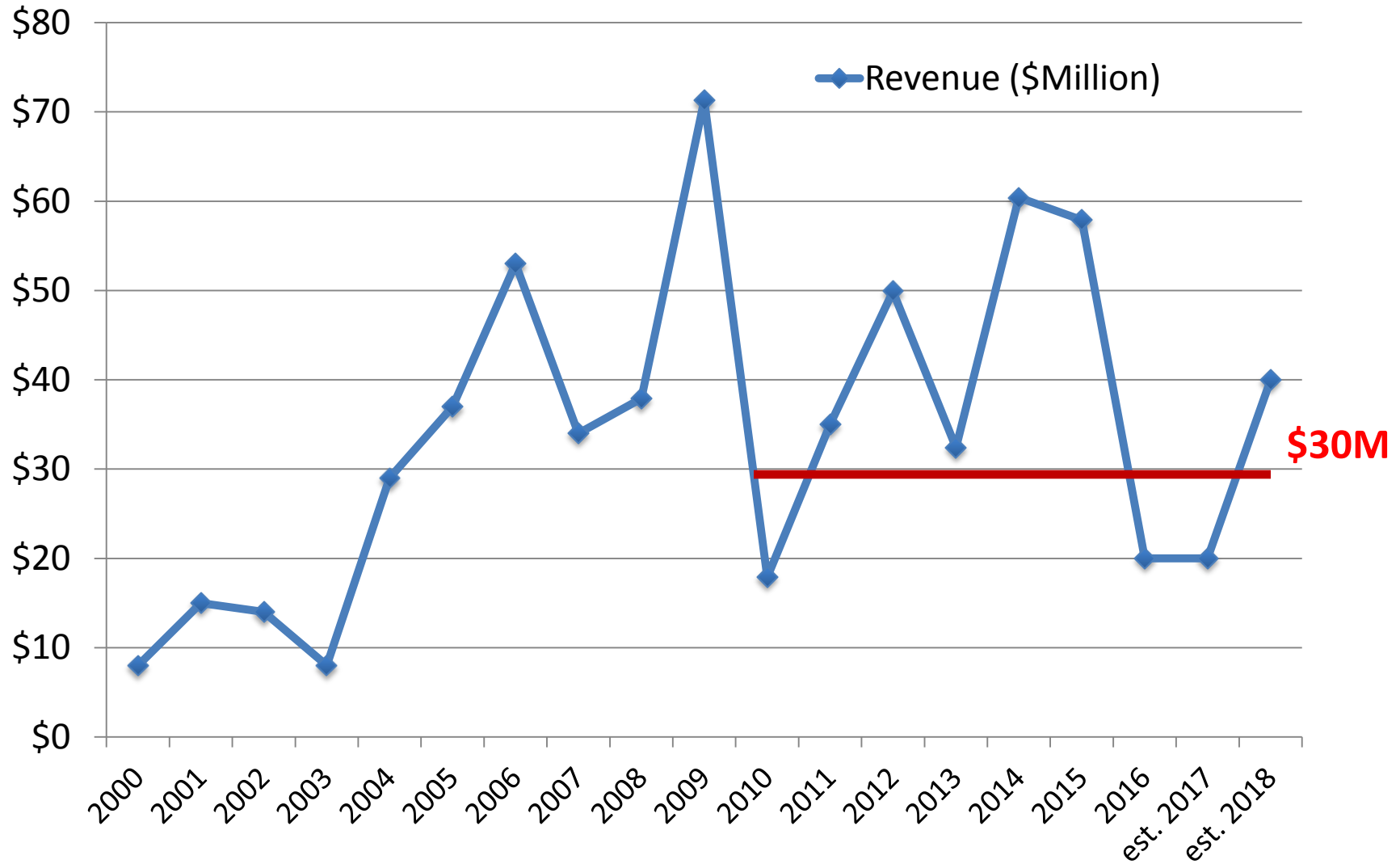
# CWCB Earnings (CF & STPBF)

## \$Millions in New Money



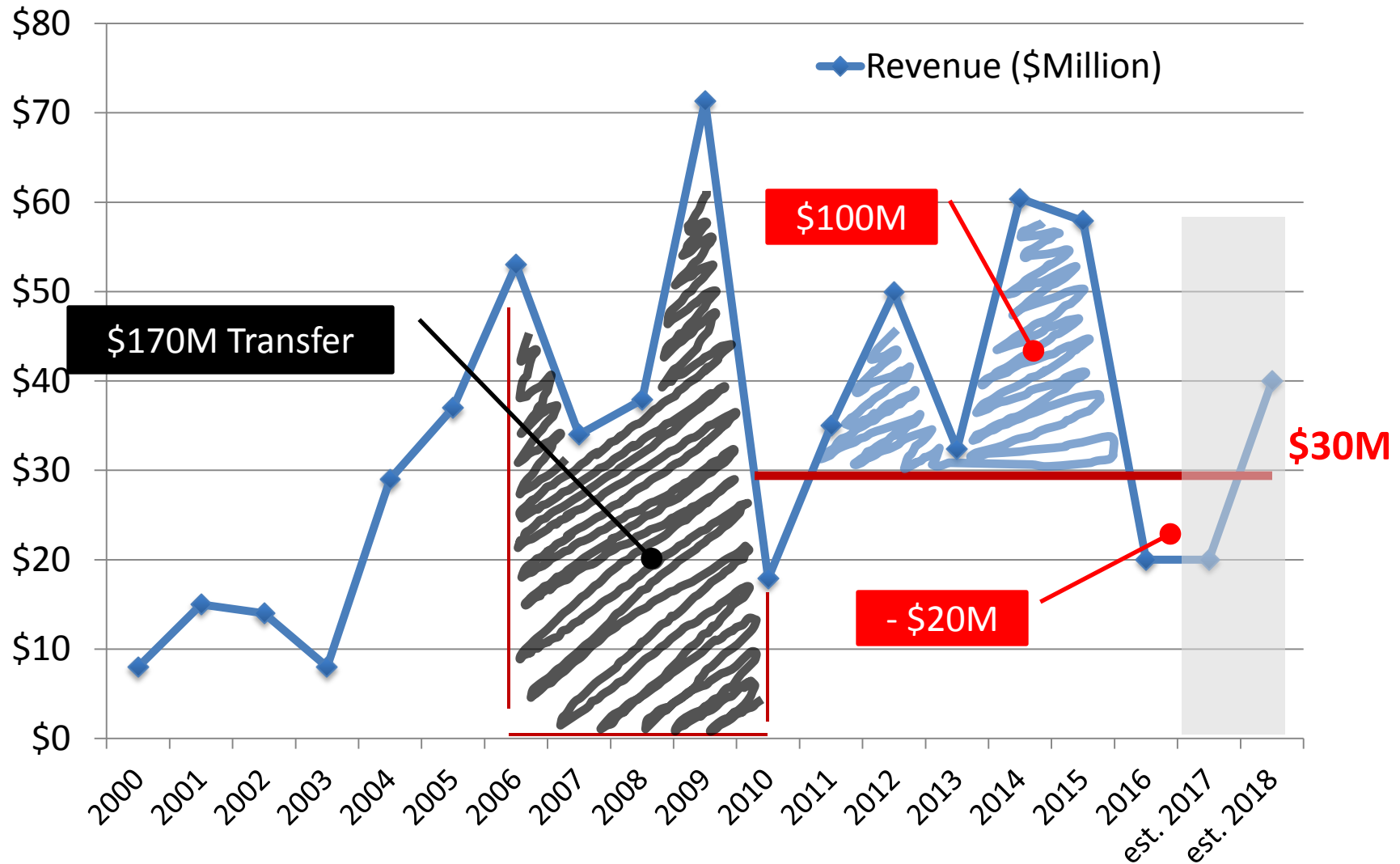
# CWCB's Sev Tax PBF

## Revenue (\$Million)



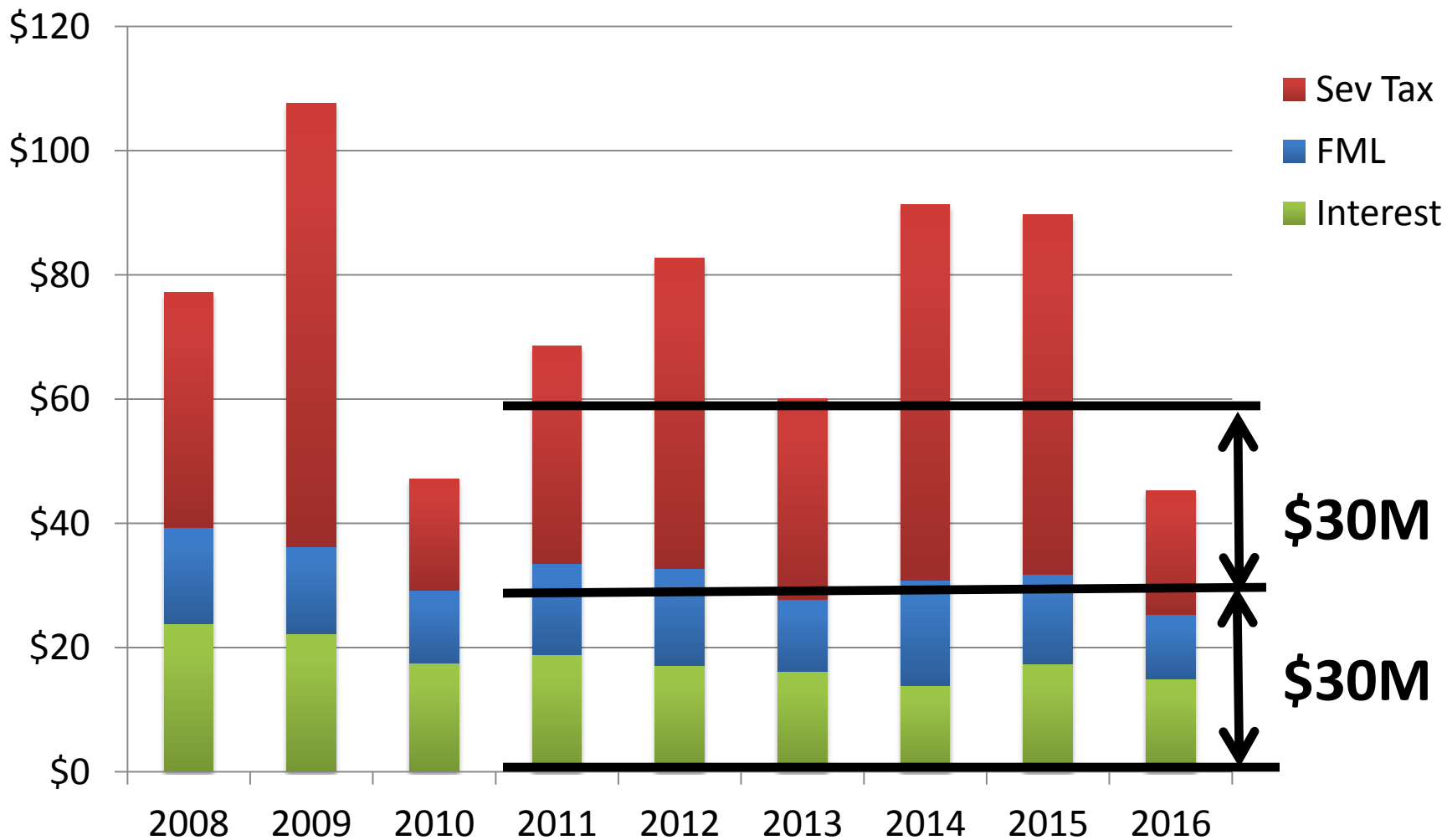
# CWCB's Sev Tax PBF

## Revenue (\$Million)



# CWCB Earnings (CF & STPBA)

## \$Millions New Money





# Loan Guarantee Fund

Credit Rating

\$400M Regional Project

Market Rate

2.9%



AA+

~~3.5%~~

2.9%



A

CWCB's \$50M Fund



~~4.5%~~

2.9%



None

# Water Plan Funding

## Next Steps



- September Finance Committee
  - NRI Approvals
  - Policy/Guideline Changes
- November Meeting Approvals
- 2017 Projects Bill
- Money Available July 1, 2017

July 20, 2016

## Take Aways

- \$950M in equity and \$110M Cash for Loans and NRI
- \$100M in Water Storage investments (ALP & Chat)
- Receive approx. \$15M in Principal annually (old \$)
- Funds grow \$60M annually in 'new' money
- Typ \$15M for NRI & Operations (FML very low)
- Plan allows for \$50M for new loans annually
- Plan allows \$75M over next 3 years available for the Water Plan in the Projects Bill
- \$50M for Loan Guarantee (one time)