

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Rosanna Harris
Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416
Ph. (970) 874-0189

rosanna@lakecanal.com

Original
Loan Contract No.: C150322
Authorization: \$116,625.00
Contract Amount \$115,470.00
Loan Service Fee \$1,155.00
Total Loan Amount \$116,625.00
Interest: 2.10%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: 7/1/2016

Amended
CT2015-042
\$204,298.00
\$202,275.00
\$2,023.00
\$204,298.00

Contract Expires: May 17, 2016

Open

Substantial Completion Date

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$202,275.00		
1	10/16/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$194,349.82	\$ 450.95	\$ 450.95
2	10/16/2013	Engineering	\$ 8,788.33	\$ 16,713.51	\$185,561.49	\$ 500.07	\$ 951.02
3	11/1/2013	Engineering	\$ 9,343.90	\$ 26,057.41	\$176,217.59	\$ 523.08	\$ 1,474.10
1P	12/2/2014	IDC Payment Received	\$ -	\$ 26,057.41	\$176,217.59	\$ (607.57)	\$ 866.53
4	12/22/2015	Construction	\$ 29,160.00	\$ 55,217.41	\$147,057.59	\$ 322.12	\$ 1,188.65
5	2/5/2016	Construction	\$ 66,015.00	\$ 121,232.41	\$81,042.59	\$ 558.32	\$ 1,746.97
6	3/18/2016	Construction	\$ 56,133.00	\$ 177,365.41	\$24,909.59	\$ 339.10	\$ 2,086.08
7	5/23/2016	Construction (work completed prior to 5/17/16)	\$ 24,909.59	\$ 202,275.00	\$0.00	\$ 55.89	\$ 2,141.97

Final Payment

LAKE CANAL RESERVOIR COMPANY

c/o Rosanna Harris
730 Ash Mesa Road
Delta, Colorado 81416
(970) 874-0189

May 23, 2016

Mr. Jonathan Hernandez, P.E.
Water Project Loan Program
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, Colorado 80203

Re: North Gray Pay Request No. 7 (Final)
CWCB Loan Contract No. 150322
Borrower Insurance Renewal Date: March 7, 2017
Construction Company: Dietzler Construction Corp.

Dear Jonathan:

Enclosed is Application and Certification for Payment (Application No. 3) submitted by Dietzler Construction Corp. for construction costs associated with the North Gray Reservoir rehabilitation project in the amount of \$9,180.00. Also enclosed are three engineering bills from Smith Geotechnical for this project which total ~~\$17,609.62~~ \$22,472.62. Following is a summary of all charges:

Current Charges:

Dietzler Construction Corp	\$ 9,180.00 ✓
Smith Geotechnical	17,609.62 <u>22,472.62</u>
Previous Construction and Engineering Costs	\$228,725.30 <u>\$197,072.68</u>
Total Construction & Engineering Costs	\$255,514.92 <u>\$228,725.30</u>

90% CWCB Payments to Date

\$177,365.41 ✓

AMOUNT OF THIS REQUEST

24,909.59 ✓

Total CWCB Payments

\$202,275.00 ✓

(88% of Total < 90%: OK)

This would leave funds in the amount of \$2,023.00 to cover the loan fee.

OK to Pay

Contract/PO#

\$24,909.59

CT2015-042

Jonathan Hernandez

Date

Enclosures

Sincerely,

LAKE CANAL RESERVOIR COMPANY

Rosanna Harris

Rosanna Harris

Assistant Secretary-Treasurer



February 11, 2016
Project No. 2011.047

Mr. Rodney Nelson, President
Lake Canal Reservoir Company
730 Ash Mesa Road.
Delta, Colorado 81416

Subject: Pay Request No. 3 from Dietzler Construction Corp

Dear Mr. Nelson:

Enclosed is Pay Request No. 3 submitted by Dietzler Construction Corp for work conducted on North Gray Dam in December. The requested amount is \$ 9,180.00. We have compared the quantities and the cost summary with the contract documents and are in general agreement with the quantities and amount requested.

Please make payment to Dietzler Construction in the amount indicated above. If you have any questions, please call us.

Sincerely,
Smith Geotechnical Engineering, Inc.

A handwritten signature in dark ink, appearing to read 'Duane H. Smith', written over a light blue horizontal line.

Duane H. Smith, P.E

Enclosure

cc: Rosanna Harris (by email)

APPLICATION AND CERTIFICATION FOR PAYMENT

Contract #: 2011.047 CONSTRUCTION

PAGE 1 OF 2

TO: PROJECT: North Gray Dam Rehabilitation

Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416

FROM CONTRACTOR:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

REMIT PAYMENT TO:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

CONTRACT FOR: Lake Canal Reservoir Company

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Confirmation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$	236,375.00
2. Net change by Change Orders	\$	-
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$	236,375.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	127,700.00
5. RETAINAGE:		
a. 10% of Completed Work (Column D + E on G703)	\$	12,770.00
b. 0 % of Stored Material (Column F on G703)	\$	-
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$	12,770.00
6. TOTAL PAID/PAID LESS RETAINAGE (Line 4 Less Line 5 Total)	\$	114,930.00
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	105,750.00
8. CURRENT PAYMENT DUE	\$	9,180.00
9. BALANCE TO FINISH, NOT INCLUDING RETAINAGE (Line 3 less Line 6)	\$	121,445.00


CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$	-	-
Total approved this Month	\$	-	-
TOTALS	\$	-	-
NET CHANGES by Change Order	\$	-	-

APPLICATION NO: 3
APPLICATION DATE: 02/03/16
PERIOD TO: 01/31/16
DCC Project Number: 21555.019

Distribution to:
☒ OWNER
☒ CONSTRUCTION
MANAGER
☐ ARCHITECT
☐ CONTRACTOR

CONTRACT DATE: 10/09/15

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.



CONTRACTOR:
By:  Date: 2/10/16
State of _____ County of _____ day of _____
Notary Public: _____
My Commission expires: _____

OWNER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Confirmation Sheet that are changed to conform with the amount certified.)

CONSTRUCTION MANAGER:
By:  Date: 2/11/16
-ARCHITECT-  Date: _____
By: _____ Date: _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

PAGE 2 OF 2

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Users may obtain validation of this document by requesting of the licensee a completed ALA Document D401 - Certification of Document's Authenticity



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
12/11/2015	4549

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway/Outlet
	Qty	Rate	Amount
State Engineer Review/Reply/Changes			
Duane H. Smith, P.E.	22	165.00	3,630.00
Walter Kramb, P.E.	15	95.00	1,425.00
Trevor Crane, EI	14	90.00	1,260.00
Credit		-4,315.00	-4,315.00

		Total	\$2,000.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due	\$2,000.00



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
12/11/2015	4551

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway/Outlet
Description	Qty	Rate	Amount
Construction Contracts			
Duane H. Smith, P.E.	17.5	165.00	2,887.50
Reproduction/Postage		129.62	129.62
Shop Drawing Review			
Duane H. Smith, P.E.	1.5	165.00	247.50
Walter Kramb, P.E.	3.5	95.00	332.50
Meetings-Construction			
Duane H. Smith, P.E.	6	165.00	990.00
Construction Inspection & Contractor Questions			
Duane H. Smith, P.E.	9	165.00	1,485.00
Construction Materials Testing & Inspection			
Field Technician	37	65.00	2,405.00
Laboratory Testing	8	65.00	520.00

	Total	\$8,997.12
Accounts not paid by this date will be subject to 1.5% interest per month.	Balance Due	\$8,997.12



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
1/11/2016	4563

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings Duane H. Smith, P.E.	22	165.00	3,630.00
Construction Materials Testing & Inspection Field Technician	40	65.00	2,600.00

Total		\$6,230.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$6,230.00



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
2/8/2016	4591

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakccanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings			
Duane H. Smith, P.E.	4.5	165.00	742.50
Walter Kramb, P.E.	3	85.00	255.00
Construction Materials Testing & Inspection			
Field Technician	13	65.00	845.00
Lab Testing			
Proctor Curves	2	150.00	300.00
Concrete Compression Tests	12	20.00	240.00

Total		\$2,382.50
Accounts not paid by this date will be subject to 1.5% interest per month.		
Balance Due		\$2,382.50



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
3/7/2016	4598

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings			
Duane H. Smith, P.E.	8	165.00	1,320.00
Walter Kramb, P.E.	17	85.00	1,445.00
Construction Materials Testing & Inspection			
Field Technician	50	65.00	3,250.00
Lab Testing			
Proctor Curves	1	150.00	150.00
Concrete Compression Tests	44	15.00	660.00
EXCESS OF CONTRACT AMOUNT		-3,962.00	-3,962.00

Total		\$2,863.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$2,863.00

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Rosanna Harris
Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416
Ph. (970) 874-0189

rosanna@lakecanal.com

Original
Loan Contract No.: C150322
Authorization: \$116,625.00
Contract Amount \$115,470.00
Loan Service Fee \$1,155.00
Total Loan Amount \$116,625.00
Interest: 2.10%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: x

Amended
CT2015-042
\$204,298.00
\$202,275.00
\$2,023.00
\$204,298.00

Substantial Completion Date

Open

Contract Expires:

May 17, 2016

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
1	10/16/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$202,275.00	#VALUE!	#VALUE!
2	10/16/2013	Engineering	\$ 8,788.33	\$ 16,713.51	\$185,561.49	#VALUE!	#VALUE!
3	11/1/2013	Engineering	\$ 9,343.90	\$ 26,057.41	\$176,217.59	#VALUE!	#VALUE!
1P	12/2/2014	IDC Payment Received	\$ -	\$ 26,057.41	\$176,217.59	\$ (607.57)	#VALUE!
4	12/22/2015	Construction	\$ 29,160.00	\$ 55,217.41	\$147,057.59	#VALUE!	#VALUE!
5	2/5/2016	Construction	\$ 66,015.00	\$ 121,232.41	\$81,042.59	#VALUE!	#VALUE!
6	3/14/2016	Construction	\$ 56,133.00	\$ 177,365.41	\$24,909.59	#VALUE!	#VALUE!

LAKE CANAL RESERVOIR COMPANY

c/o Rosanna Harris
730 Ash Mesa Road
Delta, Colorado 81416
(970) 874-0189

March 14, 2016

Mr. Jonathan Hernandez, P.E.
Water Project Loan Program
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, Colorado 80203

Re: North Gray Pay Request No. 6
CWCB Loan Contract No. 150322
Borrower Insurance Renewal Date: March 7, 2016
Construction Company: Dietzler Construction Corp.

Dear Jonathan:

Enclosed is Application and Certification for Payment (Application No. 4) submitted by Dietzler Construction Corp. for construction costs associated with the North Gray Reservoir rehabilitation project. Following is a summary of all charges:

Current Charges:

Dietzler Construction Corp
Previous Construction and Engineering Costs
Total Construction & Engineering Costs

\$ 62,370.00 ✓

\$134,702.68 ✓

\$228,725.30 ✓

(Incl \$31,652.62 of
cost LCRC is NOT
SEEKING REIMBURSEMENT ON.)

90% CWCB Payments to Date

\$121,232.41 ✓

AMOUNT OF THIS REQUEST

56,133.00 ✓

Total CWCB Payments

\$177,365.41 - (78% of Total Cost)

If you have any questions, please feel free to contact me.

Sincerely,

OK to Pay \$56,133.00
Contract/PO# CT2015-042
Jonathan Hernandez 3/14/16
Date

LAKE CANAL RESERVOIR COMPANY

Rosanna Harris
Rosanna Harris
Assistant Secretary-Treasurer
(rosanna@lakecanal.com)

Enclosure

Kirk Russell 3/14/16
Date

APPLICATION AND CERTIFICATION FOR PAYMENT

Contract #: 2011.047 CONSTRUCTION

PAGE 1 OF 2

TO: PROJECT: North Grey Dam Rehabilitation

Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416

FROM CONTRACTOR:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

REMIT PAYMENT TO:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

CONTRACT FOR: Lake Canal Reservoir Company

CONTRACT DATE: 10/09/15

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$	236,375.00
2. Net change by Change Orders	\$	-
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$	236,375.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	197,000.00
5. RETAINAGE:		
a. 10% of Completed Work (Column D + E on G703)	\$	19,700.00
b. 0 % of Stored Material (Column F on G703)	\$	-
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$	19,700.00
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$	177,300.00
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	114,930.00
8. CURRENT PAYMENT DUE	\$	62,370.00
9. BALANCE TO FINISH, NOT INCLUDING RETAINAGE (Line 3 less Line 6)	\$	59,075.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ -	\$ -
Total approved this Month	\$ -	\$ -
TOTALS	\$ -	\$ -
NET CHANGES by Change Order	\$ -	\$ -

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By: 

Date: 3/7/2016

State of: _____

County of: _____

Subscribed and sworn to before me this _____ day of _____

Notary Public: _____

My Commission expires: _____

OWNER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: \$

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

By: 

Date: 3/8/16

ARCHITECT: _____

By: _____

Date: _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

PAGE 2 OF 2

APPLICATION NO.:

APPLICATION DATE: 03/07/16

PERIOD TO: 02/29/16

PROJECT: Rehabilitation

Users may obtain validation of this document by requesting of the licensee a completed ALA Document D401 - Certification of Document's Authenticity.

These invoices are included as part of the Total Project Cost but LCRC is not seeking reimbursement on them.

Dietzler Application #3	\$9,180.00
Smith Geotechnical Inv #4549	\$2,000.00
Smith Geotechnical Inv #4551	\$8,997.12
Smith Geotechnical Inv #4563	\$6,230.00
Smith Geotechnical Inv #4591	\$2,382.50
<u>Smith Geotechnical Inv #4598</u>	<u>\$2,863.00</u>
 Total	 \$31,652.62

APPLICATION AND CERTIFICATION FOR PAYMENT

Contract #: 2011.047 CONSTRUCTION

PAGE 1 OF 2

TO: PROJECT: North Gray Dam Rehabilitation

Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416

FROM CONTRACTOR:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

REMIT PAYMENT TO:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

CONTRACT FOR: Lake Canal Reservoir Company

CONTRACT DATE: 10/09/15

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$	236,375.00
2. Net change by Change Orders	\$	-
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$	236,375.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	127,700.00
5. RETAINAGE:		
a. 10% of Completed Work (Column D + E on G703)	\$	12,770.00
b. 0 % of Stored Material (Column F on G703)	\$	-
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$	12,770.00
6. TOTAL FARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$	114,950.00
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	105,750.00
8. CURRENT PAYMENT DUE	\$	9,180.00
9. BALANCE TO FINISH, NOT INCLUDING RETAINAGE (Line 3 less Line 6)	\$	121,745.00

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$	-	\$
Total approved this Month	\$	-	-
TOTALS	\$	-	-
NET CHANGES by Change Order	\$	-	-

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By: 

Date: 2/10/16

County of:

day of

State of: 

My Commission expires:

OWNERS CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.


AMOUNT CERTIFIED: \$

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

CONSTRUCTION MANAGER:

By: 

Date: 2/11/16

-ARCHITECT- 

By:

Date:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

PAGE 2 OF 2

APPLICATION NO: 3

APPLICATION DATE: 02/03

PERIOD TO: 01/31

PROJECT: Rehabilitation

Users may obtain validation of this document by requesting of the license a completed AIA Document D401 - Certification of Document's Authenticity.



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
12/11/2015	4549

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway/Outlet
	Qty	Rate	Amount
State Engineer Review/Reply/Changes			
Duane H. Smith, P.E.	22	165.00	3,630.00
Walter Kramb, P.E.	15	95.00	1,425.00
Trevor Crane, EI	14	90.00	1,260.00
Credit		-4,315.00	-4,315.00

		Total	\$2,000.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due	\$2,000.00



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
12/11/2015	4551

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway/Outlet
Description	Qty	Rate	Amount
Construction Contracts			
Duane H. Smith, P.E.	17.5	165.00	2,887.50
Reproduction/Postage		129.62	129.62
Shop Drawing Review			
Duane H. Smith, P.E.	1.5	165.00	247.50
Walter Kramb, P.E.	3.5	95.00	332.50
Meetings-Construction			
Duane H. Smith, P.E.	6	165.00	990.00
Construction Inspection & Contractor Questions			
Duane H. Smith, P.E.	9	165.00	1,485.00
Construction Materials Testing & Inspection			
Field Technician	37	65.00	2,405.00
Laboratory Testing	8	65.00	520.00

Total		\$8,997.12
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$8,997.12



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
1/11/2016	4563

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings			
Duane H. Smith, P.E.	22	165.00	3,630.00
Construction Materials Testing & Inspection			
Field Technician	40	65.00	2,600.00

Total		\$6,230.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$6,230.00



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
2/8/2016	4591

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings			
Duane H. Smith, P.E.	4.5	165.00	742.50
Walter Kramb, P.E.	3	85.00	255.00
Construction Materials Testing & Inspection			
Field Technician	13	65.00	845.00
Lab Testing			
Proctor Curves	2	150.00	300.00
Concrete Compression Tests	12	20.00	240.00

Total		\$2,382.50
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$2,382.50



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
3/7/2016	4598

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway & Ou...
Description	Qty	Rate	Amount
Construction Inspection/Meetings/Shop Drawings			
Duane H. Smith, P.E.	8	165.00	1,320.00
Walter Kramb, P.E.	17	85.00	1,445.00
Construction Materials Testing & Inspection			
Field Technician	50	65.00	3,250.00
Lab Testing			
Proctor Curves	1	150.00	150.00
Concrete Compression Tests	44	15.00	660.00
EXCESS OF CONTRACT AMOUNT		-3,962.00	-3,962.00

Total		\$2,863.00
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due
		\$2,863.00

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Rosanna Harris
Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416
Ph. (970) 874-0189

rosanna@lakecanal.com

Original **Amended**
C150322 **CT2015-042**
Loan Contract No.: \$204,298.00
Authorization: \$202,275.00
Contract Amount \$2,023.00
Loan Service Fee \$204,298.00
Total Loan Amount 2.10%
Interest: 30-years
Term: Up to 90%
Conditions: x
IDC Calculation Date: **Contract Expires: May 17, 2016**

Substantial Completion Date		Open					Contract Expires: May 17, 2016	
Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest	
1	10/16/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$202,275.00	#VALUE!	#VALUE!	
2	10/16/2013	Engineering	\$ 8,788.33	\$ 16,713.51	\$194,349.82	#VALUE!	#VALUE!	
3	11/1/2013	Engineering	\$ 9,343.90	\$ 26,057.41	\$185,561.49	#VALUE!	#VALUE!	
1P	12/2/2014	IDC Payment Received	\$ -	\$ 26,057.41	\$176,217.59	\$ (607.57)	#VALUE!	
4	12/22/2015	Construction	\$ 29,160.00	\$ 55,217.41	\$176,217.59	#VALUE!	#VALUE!	
5	2/2/2016	Construction	\$ 66,015.00	\$ 121,232.41	\$147,057.59	#VALUE!	#VALUE!	
					\$81,042.59	#VALUE!	#VALUE!	

LAKE CANAL RESERVOIR COMPANY

c/o Rosanna Harris
730 Ash Mesa Road
Delta, Colorado 81416
(970) 874-0189

January 22, 2016

Received 2/1/2016

Mr. Jonathan Hernandez, P.E.
Water Project Loan Program
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, Colorado 80203

Re: North Gray Pay Request No. 5
CWCB Loan Contract No. 150322
Borrower Insurance Renewal Date: March 7, 2016
Construction Company: Dietzler Construction Corp.

Dear Jonathan:

Enclosed is Application and Certification for Payment (Application No. 2) submitted by Dietzler Construction Corp. for construction costs associated with the North Gray Reservoir rehabilitation project. Following is a summary of all charges:

Current Charges	\$ 73,350.00 ✓
Previous Charges	<u>61,352.68</u> ✓
Total	\$134,702.68 ✓
90% CWCB Payment	\$121,232.41 ✓
Less Previous Payments	<u>55,217.41</u> ✓
AMOUNT OF THIS REQUEST	\$66,015.00 ✓

If you have any questions, please feel free to call or e-mail.

OK to Pay \$ 66,015.00
Contract/PO# CT 2015-042
[Signature] 2/2/2016
Jonathan Hernandez Date

[Signature] 2/2/16
Kirk Russell Date

Sincerely,

LAKE CANAL RESERVOIR COMPANY

[Signature]
Rosanna Harris
Assistant Secretary-Treasurer
(rosanna@lakecanal.com)

APPLICATION AND CERTIFICATION FOR PAYMENT

Contract #: 2011.047 CONSTRUCTION

PAGE 1 OF 2

TO: PROJECT: North Gray Dam Rehabilitation
Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416

APPLICATION NO: 2
APPLICATION DATE: 01/12/15
PERIOD TO: 12/30/15
DCC Project Number 21555.019

Distribution to:
☒ OWNER
☒ CONSTRUCTION
MANAGER
☐ ARCHITECT
☐ CONTRACTOR

FROM CONTRACTOR: REMIT PAYMENT TO:
Dietzler Construction Corp. Dietzler Construction Corp.
100 Gateway Circle 100 Gateway Circle
Berthoud, CO 80513 Berthoud, CO 80513

CONTRACT FOR: Lake Canal Reservoir Company

CONTRACT DATE: 10/09/15

CONTRACTOR'S APPLICATION FOR PAYMENT


Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 236,375.00
2. Net change by Change Orders	\$ -
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$ 236,375.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 117,500.00
5. RETAINAGE:	
a. 10% of Completed Work (Column D + E on G703)	\$ 11,750.00
b. 0 % of Stored Material (Column F on G703)	\$ -
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$ 11,750.00
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$ 105,750.00
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$ 32,400.00
8. CURRENT PAYMENT DUE	\$ 73,350.00
9. BALANCE TO FINISH, NOT INCLUDING RETAINAGE (Line 3 less Line 6)	\$ 130,625.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ -	\$ -
Total approved this Month	\$ -	\$ -
TOTALS	\$ -	\$ -
NET CHANGES by Change Order	\$ -	\$ -

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By:  Date: 1/25/2016
State of: _____ County of: _____
Subscribed and sworn to before me this _____ day of _____
Notary Public: _____
My Commission expires: _____

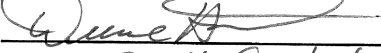
OWNER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ _____

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

CONSTRUCTION MANAGER:

By:  Date: 1/12/16
ARCHITECT: Smith Geotech
By: _____ Date: _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Contract #: 2011.047 **CONSTRUCTION**

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 2
APPLICATION DATE: 01/12/15
PERIOD TO: 12/30/15
PROJECT: North Gray Dam Rehabilitation

Use Column I on Contracts where variable retainage for line items may apply.

[illegible]

Users may obtain validation of this document by requesting of the license a completed AIA Document D401 - Certification of Document's Authenticity

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Rosanna Harris
Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416
Ph. (970) 874-0189

rosanna@lakecanal.com

Original
Loan Contract No.: **C150322**
Authorization: \$115,470.00
Contract Amount \$115,470.00
Loan Service Fee \$1,155.00
Total Loan Amount \$116,625.00
Interest: 2.10%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: x

Final

CT
2015-042

Contract Expires: May 17, 2016

Pay Req. No.	Date	Description	Substantial Completion Date	Open	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest	% Complete
1	10/16/2013	Engineering			\$ 7,925.18	\$ 7,925.18	\$115,470.00			7%
2	10/16/2013	Engineering			\$ 8,788.33	\$ 16,713.51	\$107,544.82	#VALUE!	#VALUE!	14%
3	11/1/2013	Engineering			\$ 9,343.90	\$ 26,057.41	\$98,756.49	#VALUE!	#VALUE!	23%
1P	12/2/2014	IDC Payment Received			\$ -	\$ 26,057.41	\$89,412.59	\$ (607.57)	#VALUE!	23%
4	12/16/2015	Construction			\$ 29,160.00	\$ 55,217.41	\$89,412.59	#VALUE!	#VALUE!	48%

Notes: Loan increase approved at November 2015 Board Meeting for total loan of \$204,298 (\$202,275 + \$2,023 1% service fee). Contract pending.

LAKE CANAL RESERVOIR COMPANY

c/o Rosanna Harris
730 Ash Mesa Road
Delta, Colorado 81416
(970) 874-0189

December 9, 2015

Ms. Anna Mauss, P.E.
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, Colorado 80203

Re: North Gray Pay Request No. 4
CWCB Loan Contract No. 150322
Borrower Insurance Renewal Date: March 7, 2016
Construction Company: Dietzler Construction Corp.

Dear Ms. Mauss:

Enclosed is Application and Certification for Payment (Application No. 1) submitted by Dietzler Construction Corp. for construction costs associated with the North Gray Reservoir rehabilitation project. Following is a summary of all charges:

Current Charges	\$32,400.00 ✓
Previous Charges	<u>28,952.68</u> ✓
Total	\$61,352.68 ✓
90% CWCB Payment	\$55,217.41 ✓
Less Previous Payments	<u>26,057.41</u> ✓
AMOUNT OF THIS REQUEST	\$29,160.00 ✓

If you have any questions, please feel free to call or e-mail.

OK to Pay \$29,160.00
Contract/PO# CT2015-042
Jonathan Hernandez 12/16/2015
Date

Enclosure

Kirk Russell 12/16/15
Date

Sincerely,

LAKE CANAL RESERVOIR COMPANY

Rosanna Harris
Rosanna Harris
Assistant Secretary-Treasurer
(rosanna@lakecanal.com)

APPLICATION AND CERTIFICATION FOR PAYMENT

Contract #: 2011.047 CONSTRUCTION

PAGE 1 OF 2

TO: PROJECT: North Gray Dam Rehabilitation

Lake Canal Reservoir Company
730 Ash Mesa Road
Delta, CO 81416

FROM CONTRACTOR:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

REMIT PAYMENT TO:

Dietzler Construction Corp.
100 Gateway Circle
Berthoud, CO 80513

CONTRACT FOR: Lake Canal Reservoir Company

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 236,375.00
2. Net change by Change Orders \$ -
3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 236,375.00
4. TOTAL COMPLETED & STORED TO DATE \$ 36,000.00
(Column G on G703)

5. RETAINAGE:

a. 10% of Completed Work \$ 3,600.00
(Column D + E on G703)

b. 0 % of Stored Material \$ -
(Column F on G703)

Total Retainage (Lines 5a + 5b or

Total in Column I of G703) \$ 3,600.00

6. TOTAL EARNED LESS RETAINAGE

(Line 4 Less Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)

8. CURRENT PAYMENT DUE

9. BALANCE TO FINISH, NOT INCLUDING RETAINAGE

(Line 3 less Line 6)

\$ 32,400.00
\$ 203,975.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ -	\$ -
Total approved this Month	\$ -	\$ -
TOTALS	\$ -	\$ -
NET CHANGES by Change Order	\$ -	\$ -

APPLICATION NO: 1

APPLICATION DATE: 12/01/15

PERIOD TO: 11/30/15

DCC Project Number 21555.019

CONTRACT DATE: 10/09/15

Distribution to:

☒ OWNER

☒ CONSTRUCTION

MANAGER

☐ ARCHITECT

☐ CONTRACTOR

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By:

 Date: 12/3/2015

County of:

day of

Notary Public:

My Commission expires:

OWNER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$

32,400

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

CONSTRUCTION MANAGER:

By:



Date: 12/4/15

ARCHITECT:

By:



Date:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

PAGE 2 OF 2

PROJECT: Rehabilitation

PROJECT: Rehabilitation

PROJECT: Rehabilitation

Users may obtain validation of this document by requesting of the licensee a completed ALA Document D41: Certification in User Interest.

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Lake Canal Reservoir Company
160 West Mountain (P.O. Box 421)
Fort Collins, CO 80524
c/o Rodney Nelson, President
c/o Hill & Hill
Ph. (970) 970-482-3683
Fax (970) 970-482-7648
email@email.com

Original Final

Loan Contract No.: C150322
Authorization: \$115,470.00
Contract Amount \$115,470.00
Loan Service Fee \$1,155.00
Total Loan Amount \$116,625.00
Interest: 2.10%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: x

Substantial Completion Date			Open		Contract Expires: May 17, 2016		
Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$115,470.00		
1	9/19/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$ 107,544.82	#VALUE!	#VALUE!
2	10/1/2013	Engineering	\$ 8,788.33	\$ 16,713.51	\$ 98,756.49	#VALUE!	#VALUE!
3	10/22/2013	Engineering	\$ 9,343.90	\$ 26,057.41	\$ 89,412.59	#VALUE!	#VALUE!

LAKE CANAL RESERVOIR COMPANY

730 Ash Mesa Road
Delta, Colorado 81416

September 30, 2013
Project No. 2011.047
Pay Estimate No. 3

Ms. Anna Mauss, P.E.
Colorado Water Conservation Board
1580 Logan, Suite 750
Denver, Colorado 80203

RE: Gray Lake Pay Request No. 3
CWCB Loan Contract No. 150322
Insurance Renewal Date:

Insurance Expiration Dates
Borrower – 3/7/2014
Construction Contractor-TBD

Dear Ms. Mauss:

Enclosed is the current Pay Estimate for the costs associated with **NORTH GRAY RESERVOIR** for the Lake Canal Reservoir Company. Following is a summary of all charges.

Current Charges	\$ 10,382.11 ✓
Previous Charges	\$ 18,570.57 ✓
Total	\$ 28,952.68
90% CWCB PAYMENT	\$ 26,057.41
Less Previous Payments	\$ 16,713.51 ✓
AMOUNT OF THIS REQUEST	\$ 9,343.90

If you have any questions, please feel free to call us.

Sincerely,
Lake Canal Reservoir Company

Rosanna Harris

Rosanna Harris, Assistant Secretary-Treasurer

Enclosure

OK to Pay \$9,343.90
Contract/PO# C150322
Anna Mauss 10/22/13
Date

**LAKE CANAL RESERVOIR COMPANY
NORTH GRAY RESERVOIR
TOTAL PROJECT EXPENSE SUMMARY**

Pay Estimate No. 3

FOR CHARGES THRU: September 30, 2013

ITEM	Total Expenses Last Exstimate	Current Charges	Current Invoice Number
Engineering			
1. Smith Geotechnical	18,570.57	\$ 10,382.11	4153
Surveying completed, design of existing outlet removal 90% complete and hydology study 90% complete			
Construction			
Total	\$ 18,570.57	\$ 10,382.11	
Last Estimate Charges			\$ 18,570.57
Plus Current Charges			\$ 10,382.11
Total Estimate			\$ 28,952.68
90 % CWCB Payment			\$ 26,057.41
Less Previous Payments			\$ 16,713.51
***** Total Amount of this Request *****			\$ 9,343.90

Colorado Water Conservation Board
Project Expenditure Schedule

North Gray Reservoir Rehabilitation Project

Lake Canal Reservoir Company
160 West Mountain (P.O. Box 421)
Fort Collins, CO 80524
c/o Rodney Nelson, President
c/o Hill & Hill
Ph. (970) 970-482-3683
Fax (970) 970-482-7648
email@email.com

Original Final
Loan Contract No.: C150322
Authorization: \$115,470.00
Contract Amount \$115,470.00
Loan Service Fee \$1,155.00
Total Loan Amount \$116,625.00
Interest: 2.10%
Term: 30-years
Conditions: Up to 90%
IDC Calculation Date: x

Substantial Completion Date			Open		Contract Expires: May 17, 2016		
Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$115,470.00		
1	9/19/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$ 107,544.82	#VALUE!	#VALUE!
2	10/1/2013	Engineering	\$ 8,788.33	\$ 16,713.51	\$ 98,756.49	#VALUE!	#VALUE!

Notes:

LAKE CANAL RESERVOIR COMPANY

730 Ash Mesa Road
Delta, Colorado 81416

August 30, 2013
Project No. 2011.047
Pay Estimate No. 2

Ms. Anna Mauss, P.E.
Colorado Water Conservation Board
1580 Logan, Suite 750
Denver, Colorado 80203

RE: Gray Lake Pay Request No. 2
CWCB Loan Contract No. 150322
Insurance Renewal Date:

Insurance Expiration Dates
Borrower - 3/7/2014
Construction Contractor-TBD

Dear Ms. Mauss:

Enclosed is the current Pay Estimate for the costs associated with **NORTH GRAY RESERVOIR** for the Lake Canal Reservoir Company. Following is a summary of all charges.

Current Charges	\$	9,764.81 ✓
Previous Charges	\$	8,805.76 ✓
Total	\$	18,570.57
90% CWCB PAYMENT	\$	16,713.51
Less Previous Payments	\$	7,925.18 ✓
AMOUNT OF THIS REQUEST	\$	8,788.33 ✓

If you have any questions, please feel free to call us.

Sincerely,
Lake Canal Reservoir Company

Rosanna Harris

Rosanna Harris, Assistant Secretary-Treasurer

Enclosure

OK to Pay \$8,788.33
Contract/PO# C150322
Anna Mauss 10/1/13
Anna Mauss Date

**LAKE CANAL RESERVOIR COMPANY
NORTH GRAY RESERVOIR
TOTAL PROJECT EXPENSE SUMMARY**

Pay Estimate No. 2

FOR CHARGES THRU:

August 30, 2013

ITEM	Total Expenses Last Exstimate	Current Charges	Current Invoice Number
Engineering			
1. Smith Geotechnical	8,805.76	\$ 9,764.81	4153
Surveying completed, design of existing outlet removal 90% complete and hydology study 90% complete			
Construction			
Total	\$ 8,805.76	\$ 9,764.81	
Last Estimate Charges		\$ 8,805.76	
Plus Current Charges		\$ 9,764.81	
Total Estimate		\$ 18,570.57	
90 % CWCB Payment		\$ 16,713.51	
Less Previous Payments		\$ 7,925.18	
***** Total Amount of this Request *****		\$ 8,788.33	

North Gray Reservoir Rehabilitation Project

	Original	Final
Loan Contract No.:	C150322	
Authorization:	\$115,470.00	
Contract Amount	\$115,470.00	
Loan Service Fee	\$1,155.00	
Total Loan Amount	\$116,625.00	
Interest:	2.10%	
Term:	30-years	
Conditions:	Up to 90%	
Calculation Date:	x	

Substantial Completion Date			Open		Contract Expires: May 17, 2016		
Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$115,470.00		
1	9/19/2013	Engineering	\$ 7,925.18	\$ 7,925.18	\$ 107,544.82	#VALUE!	#VALUE!

Lake Canal Res Co 322 Exp IDC.xlsx

9/20/2013

LAKE CANAL RESERVOIR COMPANY

730 Ash Mesa Road
Delta, Colorado 81416

July 30, 2013
Project No. 2011.047
Pay Estimate No. 1

Ms. Anna Mauss, P.E.
Colorado Water Conservation Board
1580 Logan, Suite 750
Denver, Colorado 80203

RE: Gray Lake Pay Request No. 1
CWCB Loan Contract No. 150322

Insurance Expiration Dates
Borrower – 3/7/2014
Construction Contractor - TBD

Dear Ms. Mauss:

Enclosed is the current Pay Estimate for the costs associated with **NORTH GRAY RESERVOIR** for the Lake Canal Reservoir Company. Following is a summary of all charges.

Current Charges	\$	8,805.76
Previous Charges	\$	-
Total	\$	8,805.76
90% CWCB PAYMENT	\$	7,925.18
Less Previous Payments	\$	-
AMOUNT OF THIS REQUEST	\$	7,925.18

If you have any questions, please feel free to call us.

Sincerely,
Lake Canal Reservoir Company

Rosanna Harris

Rosanna Harris, Assistant Secretary-Treasurer

Enclosure

OK to Pay \$7,925.18
Contract/PO# C150322
Anna Mauss 9/20/13
Anna Mauss Date

**LAKE CANAL RESERVOIR COMPANY
NORTH GRAY RESERVOIR
TOTAL PROJECT EXPENSE SUMMARY**

Pay Estimate No. 1

FOR CHARGES THRU:

July 30, 2013

ITEM	Total Expenses Last Exstimate	Current Charges	Estimated Charges Next Month
Engineering			
1. Smith Geotechnical		\$ 8,805.76	
Surveying completed, design of existing outlet removal 90% complete and hydology study 25% complete			
Construction			
Total	\$ -	\$ 8,805.76	\$ -
Last Estimate Charges			\$ -
Plus Current Charges			\$ 8,805.76
Total Estimate			\$ 8,805.76
90 % CWCB Payment			\$ 7,925.18
Less Previous Payments			\$ -
***** Total Amount of this Request *****			\$ 7,925.18



1225 Red Cedar Circle, Suite H
Fort Collins, Colorado 80524
970.490.2620/FAX 970.490.2851

Invoice

Date	Invoice #
8/13/2013	4147

Bill To
Rosanna Harris Lake Canal Reservoir Company 730 Ash Mesa Road Delta, Colorado 81416 Rosanna@lakecanal.com

Description	Terms	Project Number	Project Name
	Due on receipt	11.047	North Gray Spillway
Description	Qty	Rate	Amount
Duane H. Smith, P.E.	9	150.00	1,350.00
Trevor Crane, Staff Engineer	55	75.00	4,125.00
Surveying (King Surveyors)		1,746.80	1,746.80
Subconsultant (Engineering Analytics)			
Clint Brown, P.E.	10	150.00	1,500.00
Project Assistant	0.5	72.00	36.00
Administrative Expenses		47.96	47.96

		Total	\$8,805.76
Accounts not paid by this date will be subject to 1.5% interest per month.		Balance Due	\$8,805.76