



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

July 20, 2016

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

FROM: Michael Brod, Executive Director 

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently five (5) loans in process for approximately \$8.2 million. We will be considering one (1) application at the August Board meeting from the City of Durango in the amount of \$62.2 million for a new wastewater treatment plant (in situ). The loan capacity for the program in 2016 is approximately \$120 million. The Water Quality Control Division is conducting its annual survey to add projects to the WPCRF 2017 Project Eligibility List.

Drinking Water Revolving Fund (DWRF)

There are currently six (6) loans in process for \$7.5 million. We will be considering one (1) application at the August Board meeting in the amount of \$1.6 million from the City of Grand Junction. The loan capacity for the program in 2016 is approximately \$100 million. The Water Quality Control Division is conducting its annual survey to add projects to the DWRF 2017 Project Eligibility List.

Water Revenue Bonds

The Authority continues to work with Copper Mountain Consolidated Metropolitan District on its project and expects to issue bonds to fund a loan for them in the near future. We also will be meeting very soon with participants in the Windy Gap Firing Project to discuss financing the project.

Animas – La Plata Project

The Authority still holds 456 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 244 ac/ft. to date. The District purchased the remaining capacity in the Ridges Basin Dam outlet works recently.

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Future Authority Board Meetings

August 25, 2016 – Sheraton Steamboat Resort, Steamboat Springs (in conjunction with the CWC Summer Conference)
October 7, 2016 – Authority Denver office
December 2, 2016 – Authority Denver office
January 25, 2017 – Hyatt Denver Tech Center (in conjunction with the CWC Annual Convention)