



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg – Suite 620, 1580 Logan Street, Denver, Colorado 80203-1942
303/830-1550 • Fax 303/832-8205 • info@cwrpda.com

MEMORANDUM

May 18, 2016

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

FROM: Michael Brod, Executive Director *mb*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently seven (7) loans in process for approximately \$50.2 million. We will be considering one (1) application soon in the amount of \$500,000. The loan capacity for the program in 2016 is approximately \$120 million. The Authority closed on approximately \$39 million of refunding bonds on May 12th that refinanced 20 loans and provided those borrowers with approximately \$6.4 million in present value savings. We will be closing on a bond issue May 26th to fund new loans to the Cities of Evans and Woodland Park in the amount of \$47.5 million.

Drinking Water Revolving Fund (DWRF)

There are currently two (2) loans in process for \$2.1 million. We will be considering four (4) applications soon in the amount of \$5.6 million. The loan capacity for the program in 2016 is approximately \$100 million.

Water Revenue Bonds

The Authority will soon be issuing bonds for the Copper Mountain Consolidated Metropolitan District in the amount of \$7.7 million, with \$3.6 million being used for a new project and the remainder being used to refinance two prior loans with the Authority.

Animas – La Plata Project

The Authority still holds 492 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 208 ac/ft. to date. The District purchased the remaining capacity in the Ridges Basin Dam outlet works recently.

CWCB – Authority Joint Funding Opportunities

We continue the efforts of the Statewide Funding Committee and work with CWCB staff to investigate viable funding mechanisms for future water projects.

Future Authority Board Meetings

June 3, 2016 – Authority Denver office

August 25, 2016 – Sheraton Steamboat Resort, Steamboat Springs (in conjunction with the CWC Summer Conference)

October 7, 2016 – Authority Denver office

December 2, 2016 – Authority Denver office