



**COLORADO**

**Colorado Water  
Conservation Board**

Department of Natural Resources

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**TO:** Colorado Water Conservation Board Members

**FROM:** Kirk Russell, P.E., Chief  
Finance Section

**DATE:** May 18-19, 2016, Board Meeting

**AGENDA ITEM:** 20a. Financial Matters - Construction Fund and Severance Tax PBF  
Interest Rates

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**Introduction (This is for information only and no action is necessary)**

This agenda will include a discussion regarding the CWCB's Loan Program interest rates as found in CWCB's Financial Policy #7.

In January 2015 the CWCB began adjusting its interest rates bi-monthly. The rates change on the 1<sup>st</sup> day of the month of February, April, June, August, October, December, which coincides with the loan application due dates. The current rates are found on the CWCB website and the Board is updated in the CWCB Director's Report.

This process has been very successful and we do not anticipate any changes necessary at this time.

This agenda item will also include discussion regarding the following ideas:

1. Proposal to allow financing terms of up to 40 years on certain loan types.
2. Reducing the 10 year term interest rate
3. Flexibility regarding payment terms on Hydropower Project loans
4. Reductions in interest rates for particular project loan types (ie. Storage)

