



## COLORADO

Colorado Water  
Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 718  
Denver, CO 80203

May 5, 2016

Mr J. Gale Moody, President  
Owl Creek Reservoir Company  
P.O. Box 210  
Eaton, CO 80615

Re: Loan Contract #C150089 (CT2015-048)  
Contract Compliance Deficiencies

Mr. Moody:

This letter is to advise you that the Loan Contract referenced above requires the following attention:

Loan Contract - Paragraph 13. "Borrowers Liability Insurance - Borrower shall maintain commercial general liability insurance. Borrower shall provide evidence of such and shall provide renewals."

The insurance form provided by you in March of 2016 is a "Farm/Ranch Policy". The CWCB will need an Insurance Policy that names the Owl Creek Reservoir Company as insured. Please contact your insurance provider regarding this requirement and provide an updated insurance certificate to CWCB by July 1, 2016.

Please don't hesitate to call if you have any questions regarding this matter.

Sincerely,

Kirk Russell, P.E., Chief  
CWCB Finance Section

