

| <div> <div>JULY</div> <div>FINAL BUNTE 2013 TEMPORARY ISF LOAN ACCOUNTING</div> </div> |                                                        |                                                              |                                                    |                                                  |                                                                           |                                              |                                               |                                  |                                                             |                                  |                                                             |                                                             |                               |                                                           |                                  |
|----------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------|----------------------------------|-------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|-----------------------------------------------------------|----------------------------------|
| DATE                                                                                   | DWR GAGED<br>FLOW<br>WILLOW CR BL<br>RES<br>(WILWCRCO) | BUNTE<br>HIGHLINE<br>DIVERSION <sup>1</sup><br>(at 6 ft PMF) | AMOUNT<br>REQUIRED<br>FOR<br>RECHARGE <sup>2</sup> | AMOUNT<br>ALLOWED<br>FOR ISF<br>USE <sup>2</sup> | EST. ISF AMT<br>BYPASSED AT<br>BUNTE HGT<br>(WILWCRCO minus<br>Bunte div) | BUNTE<br>RECHARGE<br>TURNOUT<br>(1.5 ft PMF) | RECHARGE<br>POND<br>STAFF<br>GAGE<br>(inches) | ISF<br>DECREED<br>AMT<br>90CW300 | NCWCD GAGED<br>FLOW<br>COLORADO NR<br>GRANBY<br>(YMCA Gage) | ISF<br>DECREED<br>AMT<br>80CW447 | USGS GAGED<br>FLOW<br>COLORADO @<br>WINDY GAP<br>(COLAWICO) | NCWCD GAGED<br>FLOW COLORADO<br>@ HOT SULPHUR<br>(COLSULCO) | ISF DECREED<br>AMT<br>80CW446 | NCWCD GAGED<br>FLOW COLORADO<br>NR PARSHALL<br>(COLPARCO) | ISF<br>DECREED<br>AMT<br>80CW448 |
|                                                                                        | CFS                                                    | CFS                                                          | CFS                                                | CFS                                              | CFS                                                                       | CFS                                          |                                               | CFS                              | CFS                                                         | CFS                              | CFS                                                         | CFS                                                         | CFS                           | CFS                                                       | CFS                              |
| 7/1/2013                                                                               | 16.10                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 80.50                                                       | 90                               | 160.00                                                      | 122.20                                                      | 135                           | 299.40                                                    | 150                              |
| 7/2/2013                                                                               | 16.10                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.10                                                       | 90                               | 211.00                                                      | 220.10                                                      | 135                           | 343.70                                                    | 150                              |
| 7/3/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.60                                                       | 90                               | 207.00                                                      | 228.40                                                      | 135                           | 337.50                                                    | 150                              |
| 7/4/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 80.90                                                       | 90                               | 215.00                                                      | 239.90                                                      | 135                           | 333.80                                                    | 150                              |
| 7/5/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.60                                                       | 90                               | 215.00                                                      | 252.20                                                      | 135                           | 343.00                                                    | 150                              |
| 7/6/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 81.30                                                       | 90                               | 226.00                                                      | 258.90                                                      | 135                           | 364.30                                                    | 150                              |
| 7/7/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.50                                                       | 90                               | 204.00                                                      | 237.80                                                      | 135                           | 353.50                                                    | 150                              |
| 7/8/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 79.50                                                       | 90                               | 207.00                                                      | 210.20                                                      | 135                           | 339.20                                                    | 150                              |
| 7/9/2013                                                                               | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 80.20                                                       | 90                               | 190.00                                                      | 212.30                                                      | 135                           | 338.10                                                    | 150                              |
| 7/10/2013                                                                              | 15.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 79.30                                                       | 90                               | 173.00                                                      | 198.80                                                      | 135                           | 324.60                                                    | 150                              |
| 7/11/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.50                                                       | 90                               | 166.00                                                      | 177.00                                                      | 135                           | 313.20                                                    | 150                              |
| 7/12/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.20                                                       | 90                               | 173.00                                                      | 158.20                                                      | 135                           | 301.40                                                    | 150                              |
| 7/13/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.00                                                       | 90                               | 186.00                                                      | 177.10                                                      | 135                           | 306.10                                                    | 150                              |
| 7/14/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.40                                                       | 90                               | 190.00                                                      | 178.00                                                      | 135                           | 307.10                                                    | 150                              |
| 7/15/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.80                                                       | 90                               | 204.00                                                      | 187.20                                                      | 135                           | 305.10                                                    | 150                              |
| 7/16/2013                                                                              | 15.20                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.70                                                       | 90                               | 186.00                                                      | 188.10                                                      | 135                           | 295.10                                                    | 150                              |
| 7/17/2013                                                                              | 15.10                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | N/A                                                         | 90                               | 179.00                                                      | 184.80                                                      | 135                           | 277.40                                                    | 150                              |
| 7/18/2013                                                                              | 15.00                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 81.00                                                       | 90                               | 204.00                                                      | 184.10                                                      | 135                           | 272.70                                                    | 150                              |
| 7/19/2013                                                                              | 14.80                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.70                                                       | 90                               | 242.00                                                      | 191.80                                                      | 135                           | 281.80                                                    | 150                              |
| 7/20/2013                                                                              | 14.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 75.90                                                       | 90                               | 211.00                                                      | 209.90                                                      | 135                           | 300.30                                                    | 150                              |
| 7/21/2013                                                                              | 14.40                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.10                                                       | 90                               | 193.00                                                      | 186.30                                                      | 135                           | 273.80                                                    | 150                              |
| 7/22/2013                                                                              | 13.70                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.20                                                       | 90                               | 183.00                                                      | 173.10                                                      | 135                           | 259.40                                                    | 150                              |
| 7/23/2013                                                                              | 13.50                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.10                                                       | 90                               | 179.00                                                      | 167.50                                                      | 135                           | 317.10                                                    | 150                              |
| 7/24/2013                                                                              | 14.00                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.00                                                       | 90                               | 183.00                                                      | 153.10                                                      | 135                           | 402.60                                                    | 150                              |
| 7/25/2013                                                                              | 13.00                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 80.30                                                       | 90                               | 215.00                                                      | 166.80                                                      | 135                           | 441.10                                                    | 150                              |
| 7/26/2013                                                                              | 12.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 80.10                                                       | 90                               | 200.00                                                      | 183.40                                                      | 135                           | 459.20                                                    | 150                              |
| 7/27/2013                                                                              | 12.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 79.50                                                       | 90                               | 190.00                                                      | 168.70                                                      | 135                           | 445.70                                                    | 150                              |
| 7/28/2013                                                                              | 12.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 81.50                                                       | 90                               | 211.00                                                      | 172.60                                                      | 135                           | 447.60                                                    | 150                              |
| 7/29/2013                                                                              | 12.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 82.90                                                       | 90                               | 215.00                                                      | 186.50                                                      | 135                           | 462.60                                                    | 150                              |
| 7/30/2013                                                                              | 12.50                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.60                                                       | 90                               | 197.00                                                      | 183.50                                                      | 135                           | 479.10                                                    | 150                              |
| 7/31/2013                                                                              | 12.60                                                  | ~                                                            | 19.59                                              | 9.61                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.10                                                       | 90                               | 190.00                                                      | 165.60                                                      | 135                           | 473.60                                                    | 150                              |

| <div> <div>AUGUST</div> <div>FINAL BUNTE 2013 TEMPORARY ISF LOAN ACCOUNTING</div> </div> |                                                        |                                                              |                                                    |                                                  |                                                                           |                                              |                                               |                                  |                                                             |                                  |                                                             |                                                             |                               |                                                           |                                  |
|------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------|----------------------------------|-------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|-------------------------------|-----------------------------------------------------------|----------------------------------|
| DATE                                                                                     | DWR GAGED<br>FLOW<br>WILLOW CR BL<br>RES<br>(WILWCRCO) | BUNTE<br>HIGHLINE<br>DIVERSION <sup>1</sup><br>(at 6 ft PMF) | AMOUNT<br>REQUIRED<br>FOR<br>RECHARGE <sup>2</sup> | AMOUNT<br>ALLOWED<br>FOR ISF<br>USE <sup>2</sup> | EST. ISF AMT<br>BYPASSED AT<br>BUNTE HGT<br>(WILWCRCO minus<br>Bunte div) | BUNTE<br>RECHARGE<br>TURNOUT<br>(1.5 ft PMF) | RECHARGE<br>POND<br>STAFF<br>GAGE<br>(inches) | ISF<br>DECREED<br>AMT<br>90CW300 | NCWCD GAGED<br>FLOW<br>COLORADO NR<br>GRANBY<br>(YMCA Gage) | ISF<br>DECREED<br>AMT<br>80CW447 | USGS GAGED<br>FLOW<br>COLORADO @<br>WINDY GAP<br>(COLAWICO) | NCWCD GAGED<br>FLOW COLORADO<br>@ HOT SULPHUR<br>(COLSULCO) | ISF DECREED<br>AMT<br>80CW446 | NCWCD GAGED<br>FLOW COLORADO<br>NR PARSHALL<br>(COLPARCO) | ISF<br>DECREED<br>AMT<br>80CW448 |
|                                                                                          | CFS                                                    | CFS                                                          | CFS                                                | CFS                                              | CFS                                                                       | CFS                                          |                                               | CFS                              | CFS                                                         | CFS                              | CFS                                                         | CFS                                                         | CFS                           | CFS                                                       | CFS                              |
| 8/1/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.50                                                       | 90                               | 176                                                         | 156.00                                                      | 135                           | 481.70                                                    | 150                              |
| 8/2/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.50                                                       | 90                               | 169                                                         | 149.50                                                      | 135                           | 448.20                                                    | 150                              |
| 8/3/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.30                                                       | 90                               | 166                                                         | 144.00                                                      | 135                           | 414.80                                                    | 150                              |
| 8/4/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.10                                                       | 90                               | 160                                                         | 139.60                                                      | 135                           | 410.60                                                    | 150                              |
| 8/5/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 79.30                                                       | 90                               | 160                                                         | 139.50                                                      | 135                           | 385.30                                                    | 150                              |
| 8/6/2013                                                                                 | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.90                                                       | 90                               | 166                                                         | 141.70                                                      | 135                           | 351.20                                                    | 150                              |
| 8/7/2013                                                                                 | 12.40                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.10                                                       | 90                               | 169                                                         | 146.00                                                      | 135                           | 356.10                                                    | 150                              |
| 8/8/2013                                                                                 | 12.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.80                                                       | 90                               | 166                                                         | 147.60                                                      | 135                           | 355.90                                                    | 150                              |
| 8/9/2013                                                                                 | 12.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.70                                                       | 90                               | 173                                                         | 147.10                                                      | 135                           | 371.90                                                    | 150                              |
| 8/10/2013                                                                                | 12.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.30                                                       | 90                               | 169                                                         | 147.00                                                      | 135                           | 410.10                                                    | 150                              |
| 8/11/2013                                                                                | 12.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.60                                                       | 90                               | 163                                                         | 142.70                                                      | 135                           | 417.60                                                    | 150                              |
| 8/12/2013                                                                                | 12.40                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.70                                                       | 90                               | 163                                                         | 141.10                                                      | 135                           | 389.60                                                    | 150                              |
| 8/13/2013                                                                                | 12.60                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.60                                                       | 90                               | 166                                                         | 140.40                                                      | 135                           | 374.90                                                    | 150                              |
| 8/14/2013                                                                                | 12.80                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.50                                                       | 90                               | 169                                                         | 146.00                                                      | 135                           | 412.50                                                    | 150                              |
| 8/15/2013                                                                                | 13.00                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.00                                                       | 90                               | 160                                                         | 144.00                                                      | 135                           | 428.40                                                    | 150                              |
| 8/16/2013                                                                                | 13.00                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.60                                                       | 90                               | 160                                                         | 141.00                                                      | 135                           | 423.50                                                    | 150                              |
| 8/17/2013                                                                                | 13.00                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.20                                                       | 90                               | 157                                                         | 137.70                                                      | 135                           | 422.40                                                    | 150                              |
| 8/18/2013                                                                                | 13.00                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.20                                                       | 90                               | 157                                                         | 138.30                                                      | 135                           | 429.10                                                    | 150                              |
| 8/19/2013                                                                                | 12.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.50                                                       | 90                               | 157                                                         | 137.80                                                      | 135                           | 409.20                                                    | 150                              |
| 8/20/2013                                                                                | 9.90                                                   | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.10                                                       | 90                               | 154                                                         | 135.30                                                      | 135                           | 368.00                                                    | 150                              |
| 8/21/2013                                                                                | 9.90                                                   | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.50                                                       | 90                               | 148                                                         | 129.80                                                      | 135                           | 363.80                                                    | 150                              |
| 8/22/2013                                                                                | 10.00                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.00                                                       | 90                               | 136                                                         | 128.40                                                      | 135                           | 363.50                                                    | 150                              |
| 8/23/2013                                                                                | 10.20                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.70                                                       | 90                               | 154                                                         | 141.00                                                      | 135                           | 362.10                                                    | 150                              |
| 8/24/2013                                                                                | 10.30                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.90                                                       | 90                               | 157                                                         | 156.90                                                      | 135                           | 371.40                                                    | 150                              |
| 8/25/2013                                                                                | 10.30                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 78.20                                                       | 90                               | 160                                                         | 159.00                                                      | 135                           | 374.80                                                    | 150                              |
| 8/26/2013                                                                                | 10.30                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.80                                                       | 90                               | 154                                                         | 158.50                                                      | 135                           | 377.40                                                    | 150                              |
| 8/27/2013                                                                                | 10.30                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.80                                                       | 90                               | 169                                                         | 162.00                                                      | 135                           | 414.10                                                    | 150                              |
| 8/28/2013                                                                                | 10.30                                                  | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 77.00                                                       | 90                               | 160                                                         | 165.10                                                      | 135                           | 445.90                                                    | 150                              |
| 8/29/2013                                                                                | 8.30                                                   | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.00                                                       | 90                               | 157                                                         | 165.40                                                      | 135                           | 452.70                                                    | 150                              |
| 8/30/2013                                                                                | 7.90                                                   | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.20                                                       | 90                               | 160                                                         | 171.70                                                      | 135                           | 460.50                                                    | 150                              |
| 8/31/2013                                                                                | 8.10                                                   | ~                                                            | 2.68                                               | 1.82                                             | 0                                                                         | 0                                            | 0                                             | 40                               | 76.70                                                       | 90                               | 151                                                         | 173.80                                                      | 135                           | 461.40                                                    | 150                              |

SEPTEMBER FINAL BUNTE 2013 TEMPORARY ISF LOAN ACCOUNTING

| DATE      | DWR GAGED<br>FLOW<br>WILLOW CR BL<br>RES<br>(WILWCRCO) | BUNTE<br>HIGHLINE<br>DIVERSION <sup>1</sup><br>(at 6 ft PMF) | AMOUNT<br>REQUIRED<br>FOR<br>RECHARGE <sup>2</sup> | AMOUNT<br>ALLOWED<br>FOR ISF<br>USE <sup>2</sup> | EST. ISF AMT<br>BYPASSED AT<br>BUNTE HGT<br>(WILWCRCO minus<br>Bunte div) | BUNTE<br>RECHARGE<br>TURNOUT<br>(1.5 ft PMF) | RECHARGE<br>POND<br>STAFF<br>GAGE<br>(inches) | ISF<br>DECREED<br>AMT<br>90CW300 | NCWCD GAGED<br>FLOW<br>COLORADO NR<br>GRANBY<br>(YMCA Gage) | ISF<br>DECREED<br>AMT<br>80CW447 | USGS GAGED<br>FLOW<br>COLORADO @<br>WINDY GAP<br>(COLAWICO) | NCWCD GAGED<br>FLOW COLORADO<br>@ HOT SULPHUR<br>(COLSULCO) | ISF DECREED<br>AMT 80CW446 | NCWCD GAGED<br>FLOW COLORADO<br>NR PARSHALL<br>(COLPARCO) | ISF DECREED<br>AMT 80CW448 |
|-----------|--------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------|----------------------------------|-------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|----------------------------|-----------------------------------------------------------|----------------------------|
|           | CFS                                                    | CFS                                                          | CFS                                                | CFS                                              | CFS                                                                       | CFS                                          |                                               | CFS                              | CFS                                                         | CFS                              | CFS                                                         | CFS                                                         | CFS                        | CFS                                                       | CFS                        |
| 9/1/2012  | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.90                                                       | 90                               | 160                                                         | 183.40                                                      | 135                        | 460.50                                                    | 150                        |
| 9/2/2012  | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.90                                                       | 90                               | 148                                                         | 186.40                                                      | 135                        | 461.10                                                    | 150                        |
| 9/3/2012  | 8.20                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.30                                                       | 90                               | 142                                                         | 179.10                                                      | 135                        | 481.10                                                    | 150                        |
| 9/4/2012  | 7.80                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.20                                                       | 90                               | 136                                                         | 175.10                                                      | 135                        | 505.00                                                    | 150                        |
| 9/5/2012  | 8.20                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.90                                                       | 90                               | 136                                                         | 171.10                                                      | 135                        | 504.80                                                    | 150                        |
| 9/6/2012  | 8.40                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.40                                                       | 90                               | 136                                                         | 171.30                                                      | 135                        | 507.90                                                    | 150                        |
| 9/7/2012  | 8.40                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 77.30                                                       | 90                               | 142                                                         | 171.10                                                      | 135                        | 508.50                                                    | 150                        |
| 9/8/2012  | 8.40                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 75.80                                                       | 90                               | 139                                                         | 173.90                                                      | 135                        | 516.00                                                    | 150                        |
| 9/9/2012  | 8.20                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 77.40                                                       | 90                               | 148                                                         | 176.20                                                      | 135                        | 515.60                                                    | 150                        |
| 9/10/2012 | 8.80                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.00                                                       | 90                               | 193                                                         | 219.20                                                      | 135                        | 483.90                                                    | 150                        |
| 9/11/2012 | 8.40                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 76.10                                                       | 90                               | 169                                                         | 234.60                                                      | 135                        | 460.20                                                    | 150                        |
| 9/12/2012 | 9.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 76.60                                                       | 90                               | 163                                                         | 216.50                                                      | 135                        | 438.80                                                    | 150                        |
| 9/13/2012 | 8.80                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 79.10                                                       | 90                               | 258                                                         | 234.60                                                      | 135                        | 433.40                                                    | 150                        |
| 9/14/2012 | 8.40                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 179                                                         | 339.50                                                      | 135                        | 439.00                                                    | 150                        |
| 9/15/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 283                                                         | 350.20                                                      | 135                        | 357.80                                                    | 150                        |
| 9/16/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 254                                                         | 336.30                                                      | 135                        | 351.70                                                    | 150                        |
| 9/17/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 242                                                         | 309.20                                                      | 135                        | 354.10                                                    | 150                        |
| 9/18/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 79.00                                                       | 90                               | 262                                                         | 304.20                                                      | 135                        | 434.70                                                    | 150                        |
| 9/19/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.70                                                       | 90                               | 246                                                         | 318.90                                                      | 135                        | 484.90                                                    | 150                        |
| 9/20/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 226                                                         | 283.10                                                      | 135                        | 515.90                                                    | 150                        |
| 9/21/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.40                                                       | 90                               | 215                                                         | 281.20                                                      | 135                        | 500.10                                                    | 150                        |
| 9/22/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 77.60                                                       | 90                               | 234                                                         | 279.80                                                      | 135                        | 493.50                                                    | 150                        |
| 9/23/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.50                                                       | 90                               | 283                                                         | 369.10                                                      | 135                        | 515.90                                                    | 150                        |
| 9/24/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 76.60                                                       | 90                               | 242                                                         | 353.40                                                      | 135                        | 450.50                                                    | 150                        |
| 9/25/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 76.90                                                       | 90                               | 242                                                         | 353.60                                                      | 135                        | 407.10                                                    | 150                        |
| 9/26/2012 | 8.00                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 76.80                                                       | 90                               | 234                                                         | 360.20                                                      | 135                        | 414.80                                                    | 150                        |
| 9/27/2012 | 7.80                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 78.00                                                       | 90                               | 266                                                         | 385.10                                                      | 135                        | 432.50                                                    | 150                        |
| 9/28/2012 | 7.80                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 77.40                                                       | 90                               | 250                                                         | 442.60                                                      | 135                        | 460.20                                                    | 150                        |
| 9/29/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 77.10                                                       | 90                               | 238                                                         | 436.80                                                      | 135                        | 444.00                                                    | 150                        |
| 9/30/2012 | 8.10                                                   | ~                                                            | 1.08                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                             | 20                               | 59.20                                                       | 90                               | 204                                                         | 416.20                                                      | 135                        | 422.60                                                    | 150                        |

OCTOBER FINAL BUNTE 2013 TEMPORARY ISF LOAN ACCOUNTING

| DATE       | DWR GAGED<br>FLOW<br>WILLOW CR BL<br>RES<br>(WILWCRCO) | BUNTE<br>HIGHLINE<br>DIVERSION <sup>1</sup><br>(at 6 ft PMF) | AMOUNT<br>REQUIRED<br>FOR<br>RECHARGE <sup>2</sup> | AMOUNT<br>ALLOWED<br>FOR ISF<br>USE <sup>2</sup> | EST. ISF AMT<br>BYPASSED AT<br>BUNTE HGT<br>(WILWCRCO minus<br>Bunte div) | BUNTE<br>RECHARGE<br>TURNOUT<br>(1.5 ft PMF) | RECHARGE<br>POND STAFF<br>GAGE<br>(inches) | ISF<br>DECREED<br>AMT<br>90CW300 | NCWCD GAGED<br>FLOW<br>COLORADO NR<br>GRANBY<br>(YMCA Gage) | ISF<br>DECREED<br>AMT<br>80CW447 | USGS GAGED<br>FLOW<br>COLORADO @<br>WINDY GAP<br>(COLAWICO) | NCWCD GAGED<br>FLOW COLORADO<br>@ HOT SULPHUR<br>(COLSULCO) | ISF DECREED<br>AMT 80CW446 | NCWCD GAGED<br>FLOW COLORADO<br>NR PARSHALL<br>(COLPARCO) | ISF DECREED<br>AMT 80CW448 |
|------------|--------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------|--------------------------------------------|----------------------------------|-------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|----------------------------|-----------------------------------------------------------|----------------------------|
|            | CFS                                                    | CFS                                                          | CFS                                                | CFS                                              | CFS                                                                       | CFS                                          |                                            | CFS                              | CFS                                                         | CFS                              | CFS                                                         | CFS                                                         | CFS                        | CFS                                                       | CFS                        |
| 10/1/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 41.90                                                       | 90                               | 186                                                         | 419.80                                                      | 135                        | 395.70                                                    | 150                        |
| 10/2/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.40                                                       | 90                               | 169                                                         | 421.00                                                      | 135                        | 373.60                                                    | 150                        |
| 10/3/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 25.70                                                       | 90                               | 157                                                         | 332.90                                                      | 135                        | 197.30                                                    | 150                        |
| 10/4/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 163                                                         | 175.00                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/5/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 26.70                                                       | 90                               | 163                                                         | 179.70                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/6/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 26.60                                                       | 90                               | 157                                                         | 181.40                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/7/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 26.80                                                       | 90                               | 166                                                         | 192.00                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/8/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.30                                                       | 90                               | 166                                                         | 195.20                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/9/2012  | 8.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.20                                                       | 90                               | 163                                                         | 115.40                                                      | 135                        | GAGE OFF                                                  | 150                        |
| 10/10/2012 | 7.90                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 166                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/11/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 169                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/12/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 28.30                                                       | 90                               | 166                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/13/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.90                                                       | 90                               | 163                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/14/2012 | 7.70                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.90                                                       | 90                               | 179                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/15/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 173                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/16/2012 | 8.20                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.60                                                       | 90                               | 166                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/17/2012 | 8.20                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.70                                                       | 90                               | 151                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/18/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 166                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/19/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.30                                                       | 90                               | 136                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/20/2012 | 8.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.40                                                       | 90                               | 160                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/21/2012 | 7.60                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 157                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/22/2012 | 7.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 148                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/23/2012 | 7.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.50                                                       | 90                               | 145                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/24/2012 | 7.10                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.20                                                       | 90                               | 145                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/25/2012 | 7.80                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.30                                                       | 90                               | 145                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/26/2012 | 7.80                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.20                                                       | 90                               | 148                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/27/2012 | 7.80                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.20                                                       | 90                               | 142                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/28/2012 | 6.90                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.40                                                       | 90                               | 145                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/29/2012 | 6.90                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 26.80                                                       | 90                               | 148                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/30/2012 | 7.00                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.30                                                       | 90                               | 154                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |
| 10/31/2012 | 6.50                                                   | ~                                                            | 1.28                                               | 0.82                                             | 0                                                                         | 0                                            | 0                                          | 20                               | 27.90                                                       | 90                               | 148                                                         | GAGE OFF                                                    | 135                        | GAGE OFF                                                  | 150                        |

1 - Although the temporary ISF lease was activated by Aspen-Shorefox and CWCB for ISF use, and irrigation was suspended in 2013, streamflows remained high, and none of Aspen-Shoefox's shares in the Bunte Highline Ditch were required to supplement the ISF water rights. Pursuant to Section 37-83-105(2)(c), years during which a loaned water right is used by the CWCB for instream flow purposes shall be excluded from any historical consumptive use analysis of the loaned water right required under any water court proceeding. The official diversion records for the CWCB's temporary lease of the Bunte Highline Ditch (Priorities 168, 459 and 491 totalling 40 cfs) should notate the approved instream flow use and reference this statutory exclusion for the 2013 irrigation season. This exclusion does not apply to Mr. Horn's 5 cfs share in the Bunte Highline Ditch, Priority 168.

2 - The maximum amount of water to be allocated for INSTREAM FLOW and RECHARGE is identified in the table included on page 5 of the Division of Water Resources approval letter dated July 26, 2012 (the "Flow Table").

