



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

March 16, 2016

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently four (4) loans in process for approximately \$4.1 million. We are currently considering one (1) application from the City of Evans in the amount of \$43 million. The loan capacity for the program in 2016 is approximately \$120 million. SJR 16 – 003, our annual Project Eligibility List Joint Resolution, was signed by Governor Hickenlooper on February 18th. The WPCRF list contains 305 projects for a need of approximately \$4.6 billion.

Drinking Water Revolving Fund (DWRF)

There are currently two (2) loans in process for \$4.1 million. The loan capacity for the program in 2016 is approximately \$100 million. SJR 16 – 003, our annual Project Eligibility List Joint Resolution, was signed by Governor Hickenlooper on February 18th. The DWRF list contains 377 projects for a need of approximately \$5.4 billion.

Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Farming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as the projects move forward.

Animas – La Plata Project

The Authority still holds 492 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 208 ac/ft. to date. The District will purchase the remaining capacity in the Ridges Basin Dam outlet works in the very near future.

CWCB – Authority Joint Funding Opportunities

I participated in the IBCC meeting held recently to discuss financing ideas (Statewide Funding Committee) outlined in the Water Plan. We will continue the efforts of the Committee and work with CWCB staff to implement sensible financing solutions.

Future Authority Board Meetings

March 7, 2016 – Joint meeting with the Water Quality Control Commission
March 8, 2016 – Authority Denver office
April 22, 2016 – Authority Denver office
June 3, 2016 – Authority Denver office
August 25, 2016 – Sheraton Steamboat Resort, Steamboat Springs
October 7, 2016 – Authority Denver office
December 2, 2016 – Authority Denver office