



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg – Suite 620, 1580 Logan Street, Denver, Colorado 80203-1942
303/830-1550 • Fax 303/832-8205 • info@cwrpda.com

MEMORANDUM

January 25, 2016

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund, Director

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently four (4) loans in process for approximately \$11.3 million. We are currently considering two (2) applications in the amount of \$3.6 million. The loan capacity for the program in 2016 is approximately \$120 million. We have introduced our annual Project Eligibility List Joint Resolution that contains 305 projects for a need of approximately \$4.6 billion.

Drinking Water Revolving Fund (DWRF)

There are currently two (2) loans in process for \$2.8 million. We are currently considering two (2) applications in the amount of \$2.1 million. The loan capacity for the program in 2016 is approximately \$100 million. We have introduced our annual Project Eligibility List Joint Resolution that contains 377 projects for a need of approximately \$5.4 billion.

Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as the projects move forward.

Animas – La Plata Project

The Authority still holds 492 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 208 ac/ft. to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

CWCB – Authority Joint Funding Opportunities

I participated in the CWCB “finance workshop” and look forward to working with CWCB Board and staff to find financing solutions for water infrastructure projects. Given the framework provided by the Colorado Water Plan, I believe we have a unique opportunity to find creative ways to assist project sponsors.

Future Authority Board Meetings

January 27, 2016 – Hyatt Regency DTC (in conjunction with the CWC Annual Convention)
March 4, 2016 – Authority Denver office
April 22, 2016 – Authority Denver office
June 3, 2016 – Authority Denver office
August 25, 2016 – Sheraton Steamboat Resort, Steamboat Springs
October 7, 2016 – Authority Denver office
December 2, 2016 – Authority Denver office