



**COLORADO**  
Colorado Water  
Conservation Board  
Department of Natural Resources

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**TO:** Colorado Water Conservation Board Members

**FROM:** Kirk Russell, P.E., Chief  
Finance Section

**DATE:** January 25-26, 2016, Board Meeting

**AGENDA ITEM:** 17b. Financial Matters - Construction Fund and Severance Tax PBF  
Severance Tax Revenue Presentation

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**Introduction (This is for information only and no action is necessary)**

As you are well aware, the Severance Tax revenues that DNR and the CWCB rely on to continue their mission fluctuate significantly year after year. Many midyear forecasts miss the actual amount by over 30%.

Bill Levine, DNR Budget Director, will present an overview of his work with the Severance Tax revenue forecasting data and final amounts over the last few years.

