



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

November 18, 2015

TO: Board of Directors, Colorado Water Conservation Board, and James Eklund
FROM: Michael Brod, Executive Director 
RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently five (5) loans in process for approximately \$8.5 million. The loan capacity remaining for the program in 2015 is approximately \$90 million. We anticipate several large loan applications by January 15, 2016 for Board consideration.

Drinking Water Revolving Fund (DWRF)

There are currently three (3) loans in process for \$3.5 million. The Authority, WQCD and DOLA are working on criteria for providing financial assistance to private, non-profit, public water systems since they will soon be eligible (January 2, 2016). The loan capacity remaining for the program in 2015 is approximately \$70 million. We anticipate a couple of large loan applications early in 2016 for Board consideration.

Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as the projects move forward.

Animas – La Plata Project

The Authority still holds 492 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 208 ac/ft to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

Bobby K. Taylor (Long Hollow) Reservoir

The project is substantially complete, however, there are several items that need to be corrected before a storage restriction (1,000 ac/ft) will be lifted by the SEO's office. This project will remain 'open' until a "first fill" occurs to determine if any modifications/corrections are needed. Also, project sponsors will continue to monitor the wetlands mitigation site to ensure that it meets the permit requirements.

Future Authority Board Meetings

December 4, 2015 – Authority Denver office
January 27, 2016 – Denver (in conjunction with the CWC Annual Convention)
March 4, 2016 – Authority Denver office
April 22, 2016? – Authority Denver office
June 3, 2016 – Authority Denver office