



COLORADO

Colorado Water
Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

**FROM: Kirk Russell, P.E., Chief
Finance Section**

DATE: November 18-19, 2015 Board Meeting

**AGENDA ITEM: 18 - CWCB's 2016 Project Bill - Construction Fund
Non-Reimbursable Project Investments "En-Bloc" Approval**

Introduction

The Finance Committee reviewed the following Construction Fund - Non-Reimbursable Investment (NRI) applications on September 17, 2015 in Montrose, Colorado. The Committee recommended that the Board approve the projects 'En-Bloc'. Financial Policy #13 sets the desired annual growth of the Construction Fund. If approved, these NRIs will be written into the 2016 Projects Bill. Board Memos and Data Sheets for each project are included. No formal presentation will be made unless requested.

a. Flood & Drought Response Fund - Refresh	Statewide	\$	500,000
b. Litigation Fund - Refresh	Statewide	\$	600,000
c. Satellite Monitoring System Maintenance	Statewide	\$	380,000
d. Weather Modification Permitting	Statewide	\$	175,000
e. Colorado Floodplain Map Modernization - Refresh	Statewide	\$	500,000
f. Colorado Mesonet Project	Statewide	\$	<u>150,000</u>
	Total	\$	2,305,000

Recommendation

The Staff recommends the Board approve the Non-Reimbursable Investments listed as Agenda Item 18a through 18f and include them in the 2016 Project Bill.

Attachments: Board Memos and Data Sheets for Items 18a through 18f.



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New Policy #13

Analysis of Available funds for FY16/17 Non-Reimbursable Project Investments

FY15/16 FML (June Projection) \$ 13,500,000

Expenses Effecting Equity of the Construction Fund

CWCB Operations \$ 7,800,000

Funds to be Refreshed - Per Statute		
Wild and Scenic Fund	Up to \$400K	\$ 400,000
In-Stream Flow Acquisitions	Up to \$1M	\$ 1,000,000
Stream Gauge Fund	Up to \$250K	\$ 250,000
Colorado Water Education Foundation - Annual Support *	Up to \$150K	\$ 150,000

Refreshed Subtotal = \$ 1,800,000

Total \$ 9,600,000

Available for 2016 NRIs from Const Fund = \$ 3,900,000

CONSTRUCTION FUND Programs and Projects

Priority Program Funding Requests

		Benefit	Requested Amount	Staff Recommends
18a	CWCB - Kevin Houck	Statewide	\$ 500,000 (Up to \$500K)	\$ 500,000
18b	CWCB - Ted Kowalski	Statewide	\$ 600,000 (Up to \$2M)	\$ 600,000
18c	DWR - M Hardesty/J Baessler	Statewide	\$ 380,000 (\$330K in 2015)	\$ 380,000
18d	CWCB - Joe Busto	Statewide	\$ 175,000 (\$175K in 2015)	\$ 175,000
18e	CWCB - Thuy Patton	Statewide	\$ 500,000 (Up To \$500K)	\$ 500,000
18f	CWCB - Taryn Finnessey	Statewide	\$ 150,000 (\$150K in 2015)	\$ 150,000

Project Funding Requests

19a	CWCB - Joe Busto	Rio Grande	\$ 300,000 New	\$ 300,000
19d	CWCB - Michelle Garrison	Colorado	\$ 200,000 New	\$ 200,000

\$ 2,805,000

SEVERENCE TAX PBF Projects

19b	CWCB - Chris Sturm	Colorado Watershed Restoration Program	\$ 1,500,000 (\$1.5M in 2015)	\$ 1,500,000
19c	CWCB - Ted Kowalski	Bear Creek Reallocation of Storage Study	\$ 2,500,000 New	\$ 2,500,000

\$ 4,000,000

Total Recommended 2016 Projects Bill - Non-Reimbursable Investments (1 thru 9) = \$ 6,805,000

Footnotes: