

### Transfer and Assignment of Mancos Valley Beaver Ditch Company rights and obligations

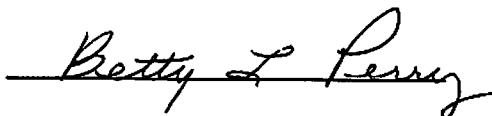
Whereas the Mancos Valley Beaver Ditch Company entered into an agreement with the Colorado Water Conservancy Board (CWCBC) on January 1, 2009 to partially fund the Beaver Ditch Pipeline. The Promissory Note indicates a total amount of \$250,490.92 Principal Amount at 2.50% per annum interest amortized over 30 years with annual loan payments of \$11,967.86 made payable to CWCBC from Mancos Valley Beaver Ditch Company. The Mancos Valley Beaver Ditch Company is comprised of several members, of which Perry Ranch, LLC has a proportionate share of the company of 40.6%, as transferred from Tom Colbert to Perry Ranch, LLC.

Furthermore, the purchaser, LD Mominee The Family Trust Dated 07/09/07 by Dan Mominee, agrees to assume the Perry Ranch, LLC portion of the existing debt owed to CWCBC. The current balance of the debt as of May 01, 2015 is \$85,215.93 + interest accrued. Payments are made annually to Mancos Valley Beaver Ditch Company per the loan repayment schedule as provided by CWCBC.

We hereby transfer all rights and obligations, current or in the future, we currently have in the Mancos Valley Beaver Ditch Company to LD Mominee The Family Trust Dated 07/09/07 by Dan Mominee.

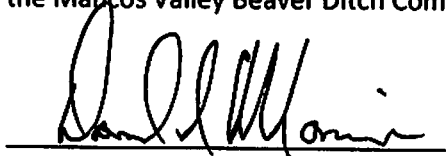


Perry Ranch, LLC by Richard E. Perry



Perry Ranch, LLC by Betty L. Perry

Further, by our signatures below, we accept said same rights and obligations, current or in the future, in the Mancos Valley Beaver Ditch Company as transferred to us by Perry Ranch, LLC.



LD Mominee the Family Trust Dated 07/09/07 by Dan Mominee

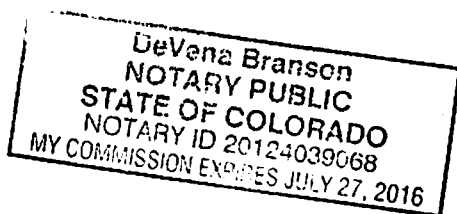
State of Colorado      County of Montezuma

The foregoing document was acknowledged before me this 23<sup>rd</sup> day of September, 2015  
By Daniel S. Mominee, Trustee of LD Mominee  
The Family Trust Dated July 9, 2007.

My commission expires 7-27-16

Witness my hand and official seal

 Notary Public



THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 22 DAY OF Sept, 2015 BY Richard E Perry, AS MANAGER OF PERRY RANCH LLC

WITNESS MY HAND AND OFFICIAL SEAL



Halli A. Knutson

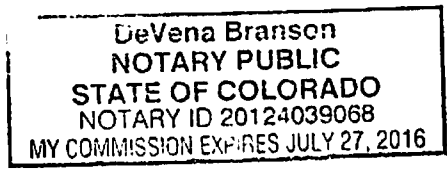
NOTARY PUBLIC

STATE OF COLORADO

COUNTY OF MONTEZUMA

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 23<sup>rd</sup> DAY OF SEPTEMBER, 2015 BY Daniel S. Mominee AS TRUSTEE OF LD MOMINEE FAMILY TRUST DATED 7/9/07

WITNESS MY HAND AND OFFICIAL SEAL



DeVena Branson

NOTARY PUBLIC