



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

September 15, 2015

TO: Directors, Colorado Water Conservation Board, and James Eklund

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently two (2) loans in process for approximately \$2 million. The loan capacity remaining for the program in 2015 is approximately \$90 million.

Drinking Water Revolving Fund (DWRF)

There is currently one (1) loan in process for \$.7 million. The Authority, WQCD and DOLA are working on criteria for providing financial assistance to private, non-profit, public water systems since they will be eligible soon (January 2, 2016). The loan capacity remaining for the program in 2015 is approximately \$70 million.

Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as the projects move forward.

Animas – La Plata Project

The Authority still holds 492 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 208 ac/ft to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

CWCB Finance Committee (outlined in the Colorado Water Plan)

I was happy to participate in the Finance Committee created by the Colorado Water Plan. I will continue to work with CWCB staff on identifying ways to finance projects that arise from the Plan!

Future Authority Board Meetings

October 2, 2015 – Colorado Springs (site to be determined)
December 4, 2015 – Authority Denver office
January 27, 2016 – Denver (in conjunction with the CWC Annual Convention)
March 4, 2016 – Authority Denver office
April 22, 2016? – Authority Denver office