

STATE OF COLORADO

Colorado Water Conservation Board

Water Supply Planning & Finance Section

1580 Logan Street, Suite 600

Denver, Colorado 80203

www.cwcb.state.co.us



LETTER AGREEMENT

September 13, 2013

Riverside Reservoir & Land Co.
Attn: Don Chapman, Superintendent
221 E. Kiowa Ave.
Fort Morgan, Colorado 80701

John W. Hickenlooper
Governor

Mike King
DNR Executive Director

James Eklund
CWCB Director

CT 2015-026

Subject: Extension of Time for Performance in Loan Contract C150291

Dear Mr. Chapman:

The Time for Performance stated in Appendix 1, Section 11 of the Riverside Reservoir & Land Company's Loan Contract was four (4) years from the effective date of the contract or September 24, 2013. In order to continue making payments for project costs, the Time for Performance needs to be extended again. By signing below, the Riverside Reservoir & Land Company and the CWCB acknowledge that the new Time for Performance in Section 11 of Appendix 1 of the Loan Contract shall read: Seven (7) years from the Effective Date of the Contract. This extension shall make a new Time for Performance finish date of September 24, 2016.

Please sign and return this letter to Peg Mason, Contracts Manager, Finance Section, at the address listed above.

Riverside Reservoir & Land Co.

By Alan Meyer 9/13/13
Alan Meyer, President Date

STATE OF COLORADO
JOHN W. HICKENLOOPER, GOVERNOR
DEPARTMENT OF NATURAL RESOURCES
COLORADO WATER CONSERVATION BOARD

Attest:

By Donald Snider 9/13/13
Donald Snider, Secretary Date

By Kirk Russell 9/16/13
Kirk Russell, P.E., Chief Date
Finance & Administration Section

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Colorado Water
Conservation Board



RIVERSIDE

RESERVOIR & LAND CO.

221 E. Kiowa Ave. Fort Morgan, CO 80701 (970) 867-6586

August 30, 2013

Anna Mauss
CWCB
1313 Sherman St., Room 721
Denver, CO 80203

Re: Riverside Reservoir Loan C150291

Dear Anna:

This letter is to inform you of the status, progress and expectations for the spillway construction project loan approved by the CWCB for Riverside Reservoir in Weld County.

The project is undergoing a relocation and redesign in order to reduce potential failure modes (improve the reliability and performance of the structure) and to reduce its expected cost, which became unmanageable as the design details were developed for the initial site. Currently, we are awaiting determinations from the State Engineer's Office (Dam Safety) regarding an administrative decision on the proposed new spillway location and also on a design concept question (these questions have been before Dam Safety for a number of months). Recent verbal communications with Dam Safety indicate that these issues will be resolved to our satisfaction, allowing the current spillway concept to move forward to design. Once these issues are resolved, we expect to complete a design within six to nine months and then forward the design to Dam Safety and CWCB for their and your consideration and review. Upon approval from Dam Safety and CWCB we expect to commence construction at the soonest opportunity, which likely will begin in the summer of that year. We are requesting a three year extension of the current loan.

The Riverside Board and stockholders have made all necessary approvals, are fully informed on the matter and even more eager than the CWCB to have this project completed.

Thank you for your assistance with this loan. Please let us know if there is anything more that we can provide.

Sincerely,

Don Chapman,
Superintendent

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OF THE UNITED STATES OF AMERICA

FROM THE FIRST SETTLEMENTS TO THE PRESENT TIME

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