



# COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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## MEMORANDUM

March 18, 2015

**TO: Directors, Colorado Water Conservation Board, and James Eklund**

**FROM: Michael Brod, Executive Director**

**RE: Colorado Water Resources & Power Development Authority - Director's Report**

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### Water Pollution Control Revolving Fund (WPCRF)

There are currently eighteen (18) loans in process for approximately \$73 million. The Authority expects to issue \$35 million of Clean Water Revenue Bonds this spring to fund loans to the City of Louisville, the Town of Granby and the City of La Junta. The loan capacity remaining for the program in 2015 is approximately \$35 million.

### Drinking Water Revolving Fund (DWRF)

There are currently nine (9) loans in process for \$37.5 million. The Authority expects to issue approximately \$15 million of Drinking Water Revenue Bonds this spring to fund loans to Denver Southeast Suburban Water & Sanitation District, Genesee Water & Sanitation District and the Plum Valley Heights Sub-District of the Roxborough Water & Sanitation District. The loan capacity remaining for the program in 2015 is approximately \$75 million.

### Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as they get closer to construction.

### Animas – La Plata Project

The Authority still holds 528 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 172 ac/ft. to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

### CWCB – Authority Joint Funding

Staff of the CWCB and I will be working on an arrangement (perhaps a Memorandum of Agreement) or process that will better facilitate joint funding on projects such as NISP and the Windy Gap Firming Project.

### CWCB Finance Committee (outlined in the Colorado Water Plan)

Deputy Director Tim Feehan has asked that I participate in the Finance Committee created by the Colorado Water Plan and I am excited to be a member. I look forward to working with the Committee to identify ways to finance projects that spring from the Plan!

### Future Authority Board Meetings

April 24, 2015 – Authority Denver office

June 5, 2015 – Authority Denver office

August 20, 2015 – (Vail, in conjunction with the CWC Summer Conference)

October 2, 2015 – Authority Denver office

December 4, 2015 – Authority Denver office